



TriOptima Sets New triReduce Record: \$250 Trillion Gross Notional Value Compressed at LCH SwapClear During 2018

January 14, 2019

LONDON and NEW YORK, Jan. 14, 2019 /PRNewswire/ -- TriOptima, the leading multilateral compression provider that lowers costs and mitigates risk in OTC markets, today announced that it has set a new record for its triReduce portfolio compression service. In 2018, TriOptima compressed \$250 trillion gross notional value of trades at LCH SwapClear, an annual increase of 31%.

This new record was driven by intensive participation of both dealers and their clients, increased trade submission to triReduce cycles and a wider adoption of the Trade Revision methodology, which improves compression efficiency by up to 50% by allowing a wider range of trade economics to be changed.

"We are proud that another record compression year continues to help the industry achieve important capital and operational cost reductions," said Peter Weibel, Co-CEO TriOptima. "We look forward to working with our partners and clients in 2019 to achieve further efficiencies around benchmark conversion and risk transformation across over-the-counter and exchange-traded derivatives."

"2018 saw many records broken in OTC clearing, including those for newly cleared activity and for subsequent compression. We look forward to continuing to work with our buy and sell side clients, and ACSP partner TriOptima, to compress their cleared OTC risk in SwapClear and thereby realise ever-greater efficiencies," said Michael Davie, Global Head of Rates, LCH.

triReduce delivers multilateral compression to a liquidity pool of over 270 market participants in four asset classes: Rates, FX, Credit and Commodities. Compression is available across 28 currencies and 6 CCPs, and in multiple products, such as inflation swaps and cross currency swaps. As a network service, triReduce maintains a low barrier to entry, minimizing the technology costs and resource required to access the service.

TriOptima is a leading multilateral compression provider that lowers costs and mitigates risk in OTC derivatives markets and is a part of CME Group. As the world's leading and most diverse derivatives marketplace, CME Group (www.cmegroup.com) enables clients to trade futures, options, cash and OTC markets, optimize portfolios, and analyze data – empowering market participants worldwide to efficiently manage risk and capture opportunities. CME Group exchanges offer the widest range of global benchmark products across all major asset classes based on interest rates, equity indexes, foreign exchange, energy, agricultural products and metals. The company offers futures and options on futures trading through the CME Globex® platform, fixed income trading via BrokerTec and foreign exchange trading on the EBS platform. In addition, it operates one of the world's leading central counterparty clearing providers, CME Clearing. With a range of pre- and post-trade products and services underpinning the entire lifecycle of a trade, CME Group also offers optimization and reconciliation services through TriOptima, and trade processing services through Traiana.

CME Group, the Globe logo, CME, Chicago Mercantile Exchange, Globex, and, E-mini are trademarks of Chicago Mercantile Exchange Inc. CBOT and Chicago Board of Trade are trademarks of Board of Trade of the City of Chicago, Inc. NYMEX, New York Mercantile Exchange and ClearPort are trademarks of New York Mercantile Exchange, Inc. COMEX is a trademark of Commodity Exchange, Inc. BrokerTec, EBS, TriOptima, and Traiana are trademarks of BrokerTec Europe LTD, EBS Group LTD, TriOptima AB, and Traiana, Inc., respectively. Dow Jones, Dow Jones Industrial Average, S&P 500 and S&P are service and/or trademarks of Dow Jones Trademark Holdings LLC, Standard & Poor's Financial Services LLC and S&P/Dow Jones Indices LLC, as the case may be, and have been licensed for use by Chicago Mercantile Exchange Inc. All other trademarks are the property of their respective owners.

CME-G

 View original content: <http://www.prnewswire.com/news-releases/trioptima-sets-new-trireduce-record-250-trillion-gross-notional-value-compressed-at-lch-swapclear-during-2018-300777573.html>

SOURCE CME Group

Media: Bryony Bushnell, +44 207 818 9689, bryony.bushnell@nex.com, OR Casey Sheets +1 212 521 4627, casey.sheets@nex.com, OR Investor: John Peschier, 312.930.8491