



CME Group to Launch Block Cheese Futures and Options

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CHICAGO, Nov. 14, 2019 /PRNewswire/ -- [CME Group](#), the world's leading and most diverse derivatives marketplace, today announced that it will launch Block Cheese futures and options in January 2020, pending regulatory review.

"Our clients continue to look for tools to manage their price exposure in physical cheese markets, including food manufacturers and processors of cheese," said Tim Andriesen, Managing Director of Agricultural Products at CME Group. "The addition of Block Cheese futures and options to our existing suite of cash-settled dairy products provides clients with another solution for managing and hedging their risk."

The new futures and options contracts will be cash-settled to the monthly average price for 40-lb. block cheddar cheese as reported by the USDA's National Dairy Products Sales Report (NDPSR) with each contract representing the equivalent of 20,000 pounds of block cheddar cheese and the tick size of \$0.001 per pound.

Block Cheese futures and options will be listed with and subject to the rules and regulation of CME. More information is available at www.cmegroup.com/dairy

As the world's leading and most diverse derivatives marketplace, CME Group (www.cmegroup.com) enables clients to trade futures, options, cash and OTC markets, optimize portfolios, and analyze data – empowering market participants worldwide to efficiently manage risk and capture opportunities. CME Group exchanges offer the widest range of global benchmark products across all major asset classes based on [interest rates](#), [equity indexes](#), [foreign exchange](#), [energy](#), [agricultural products](#) and [metals](#). The company offers futures and options on futures trading through the [CME Globex®](#) platform, fixed income trading via BrokerTec and foreign exchange trading on the EBS platform. In addition, it operates one of the world's leading central counterparty clearing providers, CME Clearing. With a range of pre- and post-trade products and services underpinning the entire lifecycle of a trade, CME Group also offers optimization and reconciliation services through TriOptima, and trade processing services through Traiana.

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