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BrokerTec Announces Launch of Dealer-to-Client Execution Platform for U.S. Repo Markets

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LONDON and NEW YORK and CHICAGO, Oct. 26, 2020 /PRNewswire/ -- BrokerTec, a leading provider of electronic trading platforms and technology services in fixed income markets, today announced its dealer-to-client request for quote (RFQ) trading platform, BrokerTec Quote, is now available to the U.S. repo market through BrokerTec Americas, LLC. The addition of U.S. treasury repo to the BrokerTec Quote platform follows its successful launch for European repo, European sovereign debt and UK gilts repo market users in June 2019.

"Repo market participants are increasingly focused on efficiencies, which is driving greater electronification of overnight and short-term lending markets amid increasing economic uncertainty," said John Edwards, Global Managing Director, BrokerTec. "BrokerTec Quote and its enhanced RFQ functionality will meet this demand by enabling clients in the U.S. to more effectively manage positions and access liquidity, whilst automating their end-to-end repo execution workflow."

Clients using BrokerTec Quote will also benefit from the ability to enhance existing dealer-to-client relationships and RFQ workflow. The service allows users to automate their audit trail from start to finish and access BrokerTec Analytics, which provides clients with historical and individual trade performance data to better understand the cost to trade and inform future trading decisions.

For more information on BrokerTec Quote, visit www.cmegroup.com/brokertecquote.

BrokerTec is a part of CME Group. As the world's leading and most diverse derivatives marketplace, CME Group (<u>www.cmegroup.com</u>) enables clients to trade futures, options, cash and OTC markets, optimize portfolios, and analyze data – empowering market participants worldwide to efficiently manage risk and capture opportunities. CME Group exchanges offer the widest range of global benchmark products across all major asset classes based on <u>interest rates</u>, <u>equity indexes</u>, <u>foreign exchange</u>, <u>energy</u>, <u>agricultural products</u> and <u>metals</u>. The company offers futures and options on futures trading through the <u>CME Globex</u>® platform, fixed income trading via BrokerTec and foreign exchange trading on the EBS platform. In addition, it operates one of the world's leading central counterparty clearing providers, CME Clearing. With a range of pre- and post-trade products and services underpinning the entire lifecycle of a trade, CME Group also offers optimization and reconciliation services through TriOptima, and trade processing services through Traiana.

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