

CME Group Announces First Day of Trading of Event Contracts on Bitcoin Futures

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CHICAGO, March 13, 2023 /PRNewswire/ -- CME Group, the world's leading derivatives marketplace, today announced the first day of trading of event contracts on Bitcoin futures.

"Our new event contracts on Bitcoin futures provide a limited-risk, highly transparent way for a wide range of investors to access the bitcoin market via a fully regulated exchange," said Tim McCourt, Global Head of Equity and FX Products at CME Group. "These cash-settled, daily expiring contracts will further complement our existing suite of 10 event contracts tied to our benchmark futures markets, which have traded more than 550,000 contracts to-date. In addition, these new contracts will offer an innovative, lower-cost way for investors to trade their views on the up or down price moves of bitcoin."

CME Group offers event contracts on a growing number of its benchmark futures markets, including gold, silver, copper, crude oil, natural gas, E-mini S&P 500, E-mini Nasdaq-100, E-mini Dow Jones Industrial Average, E-mini Russell 2000 and euro-U.S. dollar foreign exchange futures. Valued up to \$20 per contract, these daily options on futures enable participants to know their maximum profit or loss when entering a trade.

CME Group event contracts are listed with and subject to the rules of CME. For more information on this product, please see: www.cmegroup.com/eventcontracts.

As the world's leading derivatives marketplace, CME Group (www.cmegroup.com) enables clients to trade futures, options, cash and OTC markets, optimize portfolios, and analyze data – empowering market participants worldwide to efficiently manage risk and capture opportunities. CME Group exchanges offer the widest range of global benchmark products across all major asset classes based on interest rates, equity indexes, foreign exchange, energy, agricultural products and metals. The company offers futures and options on futures trading through the CME Globex® platform, fixed income trading via BrokerTec and foreign exchange trading on the EBS platform. In addition, it operates one of the world's leading central counterparty clearing providers, CME Clearing.

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