

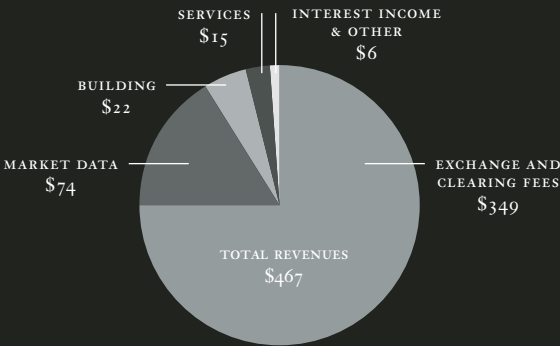
2005 ANNUAL REPORT

creating,
capturing,
offering,
opportunity.

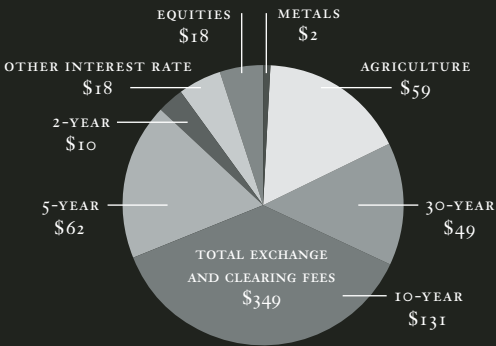
SELECTED FINANCIAL HIGHLIGHTS

IN MILLIONS EXCEPT PER CONTRACT

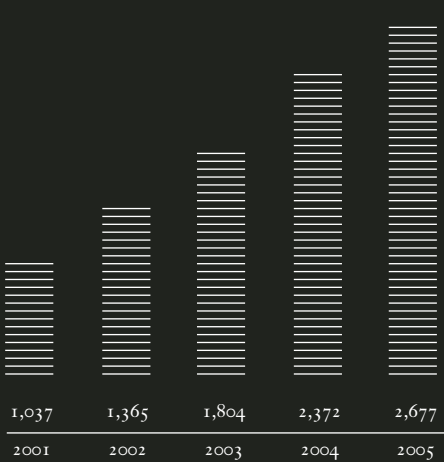
	2005	2004	CHANGE
Average Daily Volume	2.7	2.4	13%
Reported Trading Volume	675	600	12%
Average Rate per Contract	\$ 0.517	\$ 0.461	12%
Revenue	\$ 466.6	\$ 380.2	23%
Operating Income	\$ 132.6	\$ 74.2	79%
Operating Margin	28.4%	19.5%	8.9 PTS
Net Income	\$ 76.5	\$ 42.0	82%
Depreciation & Amortization	\$ 54.9	\$ 46.0	19%
Capital Expenditures	\$ 40.2	\$ 51.3	(22%)



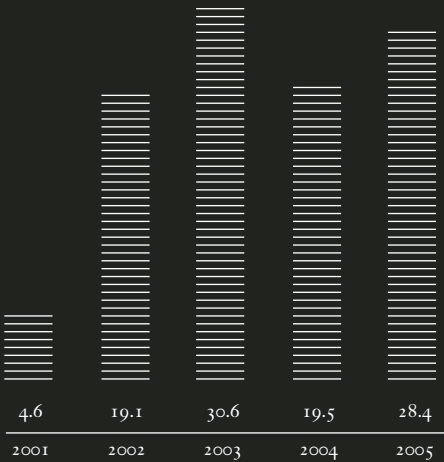
2005 REVENUE COMPONENTS
IN MILLIONS



2005 EXCHANGE & CLEARING FEES BY PRODUCT
IN MILLIONS



AVERAGE DAILY VOLUME
IN THOUSANDS OF CONTRACTS



OPERATING MARGIN
OPERATING INCOME AS A PERCENT OF REVENUE

Opportunity is a powerful force.

It stirs the imagination and drives business.

The Chicago Board of Trade understands opportunity.

Not only does the CBOT[®] have a successful track record of capturing opportunity, but the Exchange also creates it —
for stockholders, customers and employees.



OPPORTUNITIES FOR MARKET PARTICIPANTS

Many diverse customers, one common experience

CUSTOMER COMMITMENT

CBOT customers are spread out across the globe, accessing the Exchange's markets and market data during various hours of the day. Whether banks, hedge funds, investment firms, commodity producers and processors, or retail investors, CBOT customers share a high expectation of superior performance by the Exchange and its markets. This is particularly true with respect to the CBOT markets' integrity and depth of liquidity, with enough buyers and sellers available for large transactions to occur without substantial movements in price.

The Exchange's partnership with market users is essential to the CBOT's continued expansion and success. Led by an experienced and skilled management team, the Exchange combines creative products and technology solutions to fulfill the needs of its customers. No matter how big or small a customer's order, or from where in the world the business originates, the CBOT is committed to offering a common trading experience marked by excellence. This tradition of fairness has built a foundation of trust that is synonymous with the Chicago Board of Trade name.

RECORD OPPORTUNITIES

Redefining every possible limit

675 MILLION CONTRACTS TRADED

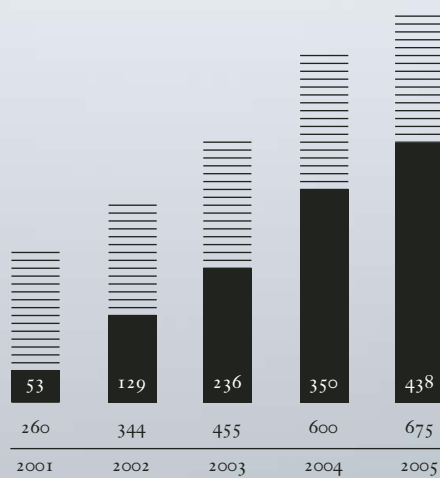
In a world filled with boundaries, the CBOT refuses to be confined by traditional constraints. The Exchange's business is full of opportunity and potential to reach new heights. In 2005, the CBOT pushed into new territory, with trading volume rising to 675 million contracts in a fourth-consecutive record-setting year. Revenue in 2005 totaled a record \$467 million, of which \$349 million, or 75 percent, was from volume-based exchange and clearing fees. Market data made up \$74 million, or 16 percent, of total revenue. Other financial records included net income of \$77 million and cash flow from operations of \$134 million.

 **Chicago Board of Trade**

675,000,000
Contracts



REVENUE
IN MILLIONS



VOLUME
IN MILLIONS OF CONTRACTS

■
ELECTRONIC



OPPORTUNITIES FOR GROWTH

Smarter risk management tools

HIGH QUALITY PRODUCT MIX

If there is one element in business that is certain, it's uncertainty. The CBOT helps to ease the impact of the unexpected by offering about 50 products designed to assist in managing the risk inherent in day-to-day business. Committed to anticipating the future needs of its customers globally, the CBOT works to create new products that deliver economic value to the marketplace.

Exchange customers rely upon CBOT benchmark prices and information, so the Exchange disseminates market data to information distributors and market users worldwide. CBOT market data includes real-time and historical data, quote and charting services and volume information.

A defining factor of CBOT markets is their transparency. Further, within each of its four core product groups, the CBOT features exceptional depth of liquidity.

INTEREST RATE

This comprehensive group encompasses futures and options-on-futures on short to long-dated maturities, including Two-, Five-, and Ten-Year U.S. Treasury Notes as well as the 30-Year U.S. Treasury Bond. Also, Federal Funds and Swaps contracts provide risk management tools for exposure to interest rate fluctuations.

Macroeconomic factors, like volatility in the underlying cash markets and the level of deficit spending by the U.S. government, affect trading volume in these contracts. Volume can also be influenced by actions taken by the CBOT, such as increased educational programs, expanded distribution of these products and volume-driving programs on the CBOT electronic trading platform.

AGRICULTURE

The CBOT's markets for futures and options-on-futures on corn, wheat, soybeans, soybean oil and meal, oats and rice are the benchmark for pricing of these products globally. Weather is a driving force determining the supply of these products, while global demand for grain is constantly fluctuating. Further, the development of commodities as an asset class is an additional growth driver of CBOT Agricultural contracts.

EQUITY INDEX

The CBOT currently has exclusive rights for listing futures and options-on-futures contracts based on the Dow Jones Industrial AverageSM in the United States. The DJIASM is an index of 30 "blue chip" U.S. stocks and is the oldest continuing U.S. stock market index. Growth in CBOT equity index contracts is due in part to marketing and education efforts for those products, as well as the liquidity provided by electronic market makers.

METALS

Precious metals are traditionally seen as a "safe haven" during times of uncertainty, an important factor which can contribute to volume in these products. In December 2005, the Exchange's 100 percent electronically traded Gold futures complex gained traction, with CBOT mini- and Full-sized contracts accounting for 15 percent of total volume in listed Gold futures traded in North America.



Charles P. Carey
CHAIRMAN

Bernard W. Dan
PRESIDENT AND
CHIEF EXECUTIVE OFFICER

Dear Stockholder:

The year 2005 was one of historic changes and remarkable achievements for the Chicago Board of Trade. A mere six months after making the final transition to a for-profit company, we launched our successful initial public offering. At the same time, we aggressively pursued new opportunities to grow the CBOT's business.

We are proud that our efforts produced many concrete and quantifiable results. The Exchange set new records for many major financial and operating measures. Revenue in 2005 rose to a high of \$467 million, increasing 23 percent versus 2004, with our operating margin rising to 28 percent. One significant factor contributing to greater revenue was increased volume, which climbed to a new record for the fourth consecutive year. Additionally, average daily volume rose 13 percent compared with 2004, and electronic trading volume at the Exchange was up 25 percent for the year.

To a certain extent, we can attribute these and our other successes throughout last year to our concerted effort to focus on growing our business in the best way we know how: by enhancing the value-added products and services we provide to our customers.

This is an approach that was especially apparent in one of our largest-scale initiatives of the year — the upgrade of the CBOT electronic trading platform. We further improved our system’s speed and capacity, adding new capabilities that now allow the CBOT to offer a total of 49 futures and options-on-futures spread strategies. We also enhanced risk management opportunities available on our electronic trading platform.

Throughout every step of this project, we were resolute in our dedication to maintaining the reliability and speed that our customers rely upon. While rolling out the upgrade, we simultaneously expanded the CBOT’s trading day to 22 hours to increase the accessibility of our products worldwide.

The CBOT also delivered premier technology to its open auction environment in 2005. This initiative streamlined the entire trade execution process, improved risk management and accelerated the turnaround time for sending order confirmations to customers.

The CBOT’s adept use of technology as a vehicle to further its expansion efforts abroad, particularly in Asia, is a key element of our growth strategy. Launching a telecom hub in Singapore increased our access points to 12 worldwide, providing CBOT customers globally with an efficient and cost-effective method of connecting directly to the CBOT’s markets. The placement of this hub laid the technological groundwork for another major initiative in Singapore — the CBOT’s joint venture with the Singapore Exchange (SGX) to form the Joint Asian Derivatives Exchange, or JADE.

JADE is one example of our dedication to aggressively seek new opportunities to partner with other global industry leaders and extend the Exchange’s reach worldwide. This new all-electronic exchange is being created to meet demand in Asia for high-quality risk management tools, and we plan to work with SGX to design Asian-based commodity contracts to be hosted on the CBOT’s electronic trading platform. We expect to launch this new exchange in the third quarter of 2006.

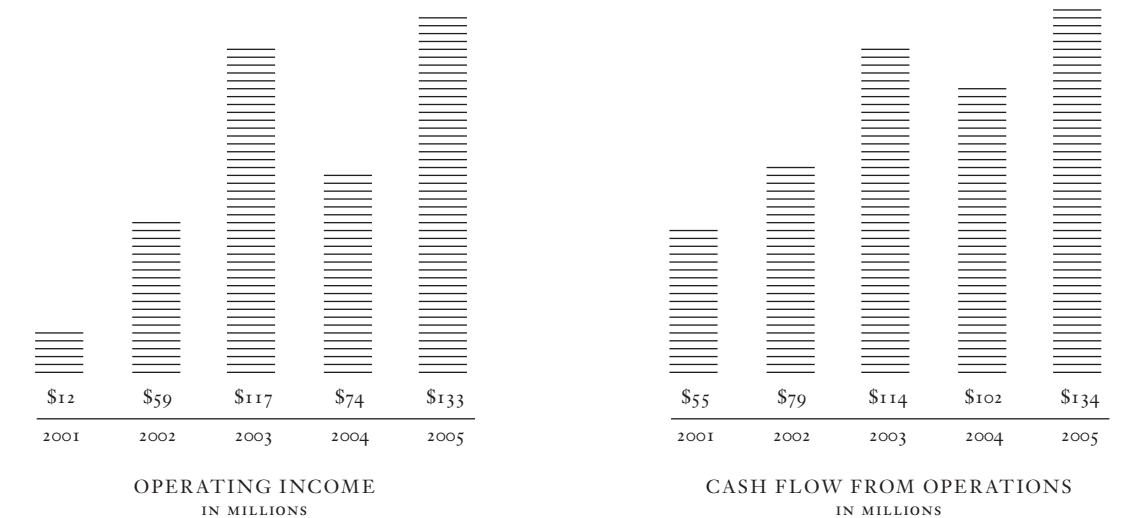


As we look to the future, we see our electronic trading system as an opportunity for growth in and of itself. One method is to pursue additional hosting agreements similar to those the CBOT has in place with three of North America’s premier agricultural exchanges. These arrangements provide standardized, seamless electronic trading access via a single global network and create efficiencies for customers. Additionally, the CBOT platform is scalable and our network flexible, allowing for expansion with limited additional investment. The Exchange is capable of handling multiples of current volume and is updating its platform to accommodate even greater volume.

The CBOT’s scalable trading platform also positions us to seize opportunities associated with a new development beginning to unfold in the United States — that of exchanges expanding the scope of their product offerings. Called asset class convergence, this trend would bring together various types of investments and risk management tools, such as equities, equity options, futures and cash products into a single marketplace, thereby creating greater convenience for market users. The CBOT is attentively monitoring this trend, and given the flexibility of our electronic trading platform, we believe we are well positioned to participate.

On the new product front in 2005, the CBOT anticipated shifts in global production of commodities and endeavored to make the most of those changes to benefit market participants around the world. Part of our new product strategy includes offering contracts tied to derivatives of existing products, such as the CBOT’s corn-based Ethanol futures contract launched in 2005, as well as developing contracts with international delivery points. Last year, we were also hard at work preparing a new lineup of products for introduction in 2006.

While introducing new products and initiatives, we also believe our existing products will benefit from recent economic developments, providing another source of opportunity for expansion. Increased U.S. government spending could translate into greater demand for CBOT U.S. Treasury futures as a means of managing risk. At the same time, the U.S. government’s reissuance of the 30-year bond presents additional opportunities for the Exchange.



We are in the midst of an exciting and dynamic time for derivatives exchanges, particularly in light of the increasing focus on industry consolidation both in the United States and abroad. As this trend further develops, the CBOT is prepared to extend its track record as a catalyst of change within the global financial services arena.

Most importantly, when combined, these various growth drivers have a sizeable effect on increasing opportunities to add to stockholder value in the future. Whether via innovations proactively shaped by the CBOT, or trends already existing in the marketplace, we expect to expand the CBOT's leadership position within the global derivatives industry.

In reviewing our accomplishments from the previous year, we see the potential to continue the positive momentum into the future. Driving these possibilities for expansion are a combination of three factors: one, the CBOT's solid foundation of benchmark products, superior trading technologies and cost-effective clearing; two, the vision and leadership skills to implement plans for growing the CBOT; and three, the determination to provide our customers with products and services that will enable them to manage or benefit from economic and market trends.

Underlying our innovative products, technology initiatives, global outreach and strong customer service is the CBOT's commitment to running its business operations efficiently and effectively, maximizing the use of the Exchange's resources for the benefit of our business, as well as stockholders and customers. Our fixed cost control has produced operating margins of 20 percent to 31 percent during the past three years, and we are continually evolving and strengthening our operations to accommodate new and profitable revenue streams.

As we move forward, we believe there are many reasons to be optimistic about the future. In addition to considering the many possibilities that exist, this perception is shaped, in part, by the ongoing loyalty of our customers. We would like to thank our market users who consistently turn to the CBOT, as well as our markets' liquidity providers, those who are willing to take on risk and are critical to making our markets work.

Ultimately, our goal is to provide relevant and highly liquid products and trading on the most efficient and cost-effective platforms within an environment offering the highest level of transparency and integrity. We continuously strive to drive value for the CBOT and you, our stockholders. We thank you for your continuing support and look forward to an exciting 2006.



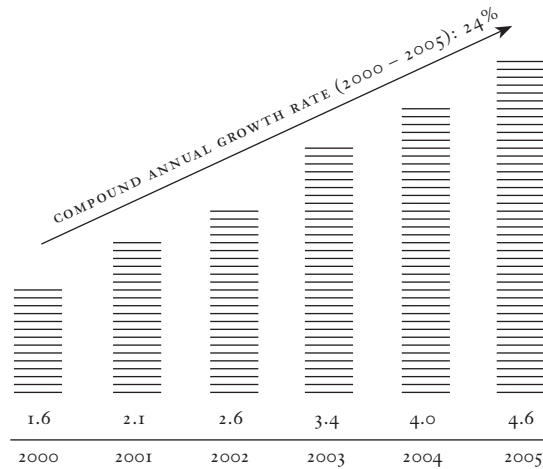
CHARLES P. CAREY
CHAIRMAN



BERNARD W. DAN
PRESIDENT AND CHIEF EXECUTIVE OFFICER

Business Trends

INDUSTRY TRENDS



GLOBAL FUTURES & OPTIONS ON FUTURES CONTRACT VOLUME IN BILLIONS OF CONTRACTS

INDUSTRY GROWTH DRIVERS

Technological innovation	Importance of risk management	U.S. government spending
Deregulation	Managed fund growth	Broadening product lines
Globalization		

MULTIPLE OPPORTUNITIES FOR CBOT GROWTH AND EXPANSION

PRODUCT OFFERINGS	INTERNATIONAL	AGREEMENTS
Return of 30-Year U.S. Treasury auctions	Expand e-cbot global access	Hosting and quote distribution agreements with regional North American exchanges
List options on existing futures contracts	Offer existing & new tailored products to global participants	Memoranda of understanding with global exchanges
Create contracts tied to derivatives of existing products	Foster asset class convergence trend	JADE 50/50 joint venture
Offer contracts with international points of delivery	Provide around-the-clock liquidity	Pursue additional hosting arrangements
		Dow Jones SM

QUARTERLY FINANCIAL TRENDS

AVERAGE RATE PER CONTRACT (IN DOLLARS)

PRODUCT	4Q 2005	3Q 2005	2Q 2005	1Q 2005	4Q 2004	3Q 2004	2Q 2004	1Q 2004
Interest Rate	0.537	0.469	0.467	0.482	0.386	0.417	0.408	0.484
Agriculture	0.666	0.631	0.643	0.641	0.640	0.637	0.673	0.678
Equity Index	0.789	0.672	0.630	0.578	0.560	0.564	0.550	0.525
Metals, Energy & Other	1.559	1.360	1.312	0.855	0.654	0.848	0.870	0.851
Overall average rate per contract	0.570	0.501	0.499	0.507	0.424	0.451	0.455	0.519

VENUE

Open-Auction	0.507	0.485	0.483	0.491	0.441	0.490	0.506	0.525
Electronic	0.506	0.411	0.397	0.400	0.315	0.330	0.319	0.429
Off-Exchange	2.299	2.117	2.404	2.131	1.786	1.880	1.668	1.597
Overall average rate per contract	0.570	0.501	0.499	0.507	0.424	0.451	0.455	0.519

AVERAGE DAILY VOLUME (ROUND TURNS, IN THOUSANDS)

PRODUCT	4Q 2005	3Q 2005	2Q 2005	1Q 2005	4Q 2004	3Q 2004	2Q 2004	1Q 2004
Interest Rate	1,951	2,123	2,368	2,356	2,006	1,974	2,028	1,735
Agriculture	331	350	404	373	287	295	391	375
Equity Index	112	103	115	105	99	96	94	90
Metals, Energy & Other	9	5	3	4	5	2	2	2
TOTAL	2,404	2,582	2,889	2,838	2,398	2,367	2,516	2,203

VENUE

Open-Auction	685	773	940	940	780	843	1,007	913
Electronic	1,633	1,707	1,843	1,772	1,507	1,426	1,395	1,194
Off-Exchange	86	102	106	126	110	97	115	96
TOTAL	2,404	2,582	2,889	2,838	2,398	2,367	2,516	2,203

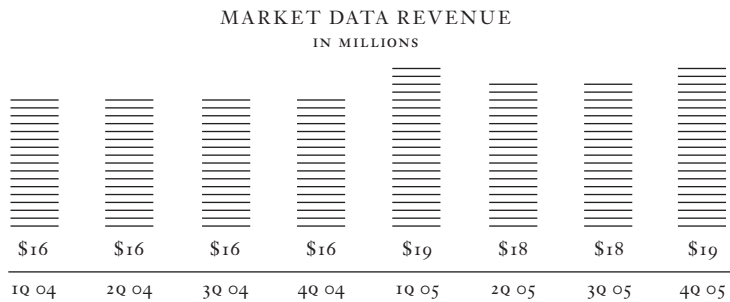
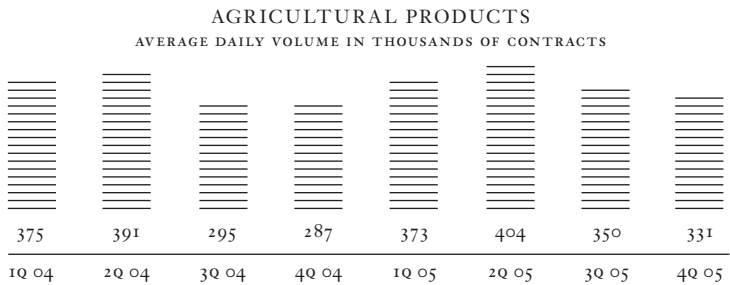
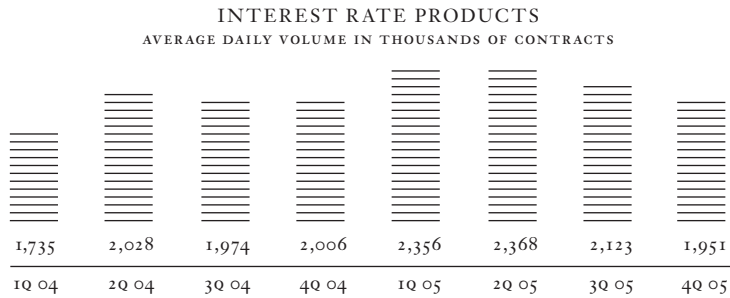
TRANSACTION FEES (IN THOUSANDS)

PRODUCT	4Q 2005	3Q 2005	2Q 2005	1Q 2005	4Q 2004	3Q 2004	2Q 2004	1Q 2004
Interest Rate	\$65,994	\$63,741	\$70,733	\$69,327	\$49,524	\$52,666	\$52,199	\$52,092
Agriculture	13,869	14,150	16,604	14,598	11,761	12,037	16,558	15,777
Equity Index	5,588	4,439	4,627	3,687	3,562	3,453	3,270	2,942
Metals, Energy & Other	908	393	252	184	202	127	135	130
TOTAL	\$86,360	\$82,722	\$92,216	\$87,796	\$65,050	\$68,284	\$72,163	\$70,940

VENUE

Open-Auction	\$21,885	\$23,979	\$29,085	\$28,185	\$22,038	\$26,458	\$32,067	\$29,742
Electronic	52,013	44,872	46,883	43,285	30,413	30,123	28,011	31,726
Off-Exchange	12,462	13,871	16,247	16,325	12,598	11,702	12,084	9,473
TOTAL	\$86,360	\$82,722	\$92,216	\$87,796	\$65,050	\$68,284	\$72,163	\$70,940

QUARTERLY FINANCIAL TRENDS



BUSINESS DRIVERS

INTEREST RATE PRODUCTS

AGRICULTURAL PRODUCTS

MARKET DATA

Interest rate volatility	Expansion of risk management	Minimal marginal cost
Network expansion to serve international U.S. Treasury holders	Leverage strong brand name globally	Partnerships with leading exchanges
New derivatives of existing products	Global shifts in production	Dedicated sales and marketing efforts
Growing popularity of hedge funds	Hosted exchanges	Leverage existing data
Shift from passive to active investing strategies	Adding products with delivery outside U.S.	
U.S. government fiscal and monetary policy		

GLOBAL REACH



● CBOT'S ELECTRONIC MARKETS ARE ALLOWED TO BE ACCESSED FROM
Alberta, Australia, Belgium, Finland, France, Germany, Gibraltar, Hong Kong,
India, Ireland, Italy, Luxembourg, Manitoba, Monaco, the Netherlands,
Singapore, Spain, Sweden, Switzerland, Taiwan and the United Kingdom

◇ EXISTING POINTS OF PRESENCE
Amsterdam, Chicago, Gibraltar, London, New York, Paris and Singapore

◆ HOSTING AGREEMENTS

△ MEMORANDA OF UNDERSTANDING

CBOT 2005 BOARD OF DIRECTORS



Directors from left to right: Wolin, Serrino, Coan, Corvino, Borish, Odom, Dan, Cermak, Carey, Donaldson, McMillin, Walter, Clegg, Gerdes, Cashman, Oglesby, Callahan

Charles M. Wolin
Independent Trader

Frank S. Serrino
President,
Progeny Trading, LLC

Brent M. Coan
Independent Trader

Robert F. Corvino
Vice Chairman,
CBOT Holdings, Inc.
Independent Trader

Peter F. Borish
Special Advisor
(Non-director position)
CEO,
Twinfields Capital Management, LLC

C.C. Odom, II
Independent Member/Trader
and Sole Proprietor,
Odom Investments and
Argent Venture Capital

Bernard W. Dan
President and Chief Executive Officer,
CBOT Holdings, Inc.

Mark E. Cermak
Director,
Execution Services,
O'Connor/Fortis

Charles P. Carey
Chairman,
CBOT Holdings, Inc.
Partner,
Henning and Carey

James A. Donaldson
Independent Trader

James P. McMillin
Vice President,
Municipal Bond Sales and Trading,
Raymond James & Associates, Inc.

Michael D. Walter
Senior Vice President,
Economic & Commercial Affairs,
ConAgra Foods Inc.

Jackie Clegg
Managing Partner,
Clegg International Consultants, LLC

Larry G. Gerdes
Chairman, President and
Chief Executive Officer,
Transcend Services, Inc.

James E. Cashman
Independent Trader

M.B. Oglesby, Jr.
Vice Chairman,
BKSH & Associates

John E. Callahan
Independent Trader

Nickolas J. Neubauer
President,
Sano Corporation
Independent Trader
(Not pictured)

MANAGEMENT TEAM

Bernard W. Dan
President and Chief Executive Officer

Bryan T. Durkin
Executive Vice President and
Chief Operating Officer

William M. Farrow, III
Executive Vice President
and Chief Information Officer

Glen M. Johnson
Senior Vice President and
Chief Financial Officer

Christopher Malo
Executive Vice President of
Marketing and Business Development





ENHANCING TRADING OPPORTUNITIES

Two hours of sleep is fine

22 HOURS OF TRADING

Changes in the global financial services industry are as constant as its demands for sophisticated technology. Recognizing this dynamic, the Exchange in 2005 expanded its electronic trading day to 22 hours, increasing access to CBOT products during Asian and European business hours.

With 65 percent of Exchange volume traded electronically in 2005, the CBOT's electronic trading platform is critical to satisfying customers' expectations for top-of-the-line functionality, reliable service and efficient and high-speed operations. However, even the best technology requires constant evaluation and investment to remain ahead of the curve. In the CBOT's most significant technology initiative of the year, the Exchange upgraded its electronic trading platform, adding greater functionality to enhance the customer trading experience.

The CBOT offers a hybrid market model, providing access to Exchange products via open auction markets or through the CBOT's cutting-edge electronic trading system. In keeping with this model, CBOT technological advancements in 2005 were not limited to its electronic trading platform. The CBOT also implemented state-of-the-art technology in its open auction environment to increase the efficiency and speed of those markets.



OPPORTUNITIES FOR EXPANSION

Scaling new heights

ACCOMMODATING MORE BUSINESS

The CBOT's strategic approach is simple, yet effective. A scalable model equips the Exchange with the ability to handle the growth of its business. Further, the CBOT has chosen to partner with some of the best service providers in the industry. These relationships enable the Exchange to deliver premier technology and clearing solutions while simultaneously managing fixed costs. This principle of scalability runs throughout the organization and is a strength that sets the CBOT apart from its competition.

COMMON CLEARING LINK

The CBOT is a registered derivatives clearing organization. In 2003 the CBOT formed the Common Clearing Link (CCL) with the Chicago Mercantile Exchange, which enabled the CBOT to outsource certain clearing processing and services. The CCL brings innumerable benefits to customers of both exchanges via ongoing and significant operating, margin and capital efficiencies. Market participants realized an aggregate of \$1.8 billion in reductions of performance bond requirements, the amount of money that must be posted to participate in trading, as well as other efficiencies. At the same time, this agreement positioned clearing as a source of revenue for the CBOT for the first time in its history.

CBOT ELECTRONIC TRADING PLATFORM

Success in business can depend upon the quality of an organization's relationships, and this is especially true for the business of technology. The CBOT's technology provider, Atos Euronext Market Solutions, has helped the Exchange to develop an electronic trading platform with some of the most advanced trading functionality available today. This sophisticated platform is scalable, designed with open architecture to accommodate increases in volume with limited additional investment. The CBOT's electronic platform combines speed with the ability to support business growth.

ACCESSING OPPORTUNITIES

Completing the picture

GLOBAL REACH



CHICAGO



NEW YORK

The CBOT's perspective on the future is panoramic, dominated by the view that the Exchange's growth potential resides all over the world. Intensely focused on increasing the distribution of its products internationally, the CBOT is continually reaching out to current and potential customers to educate them on the benefits of trading CBOT products.

Another important avenue for encouraging increased offshore participation in CBOT markets is introducing innovative products and services that meet the needs of customers and further diversify the Exchange's product offerings. The CBOT strives to anticipate shifts in macroeconomic trends and global commodity production that could translate into demand for new risk management tools.

The CBOT also firmly believes in the power of partnerships, continuously evaluating opportunities to form alliances with other industry leaders and additional relationships that could drive value for stockholders.



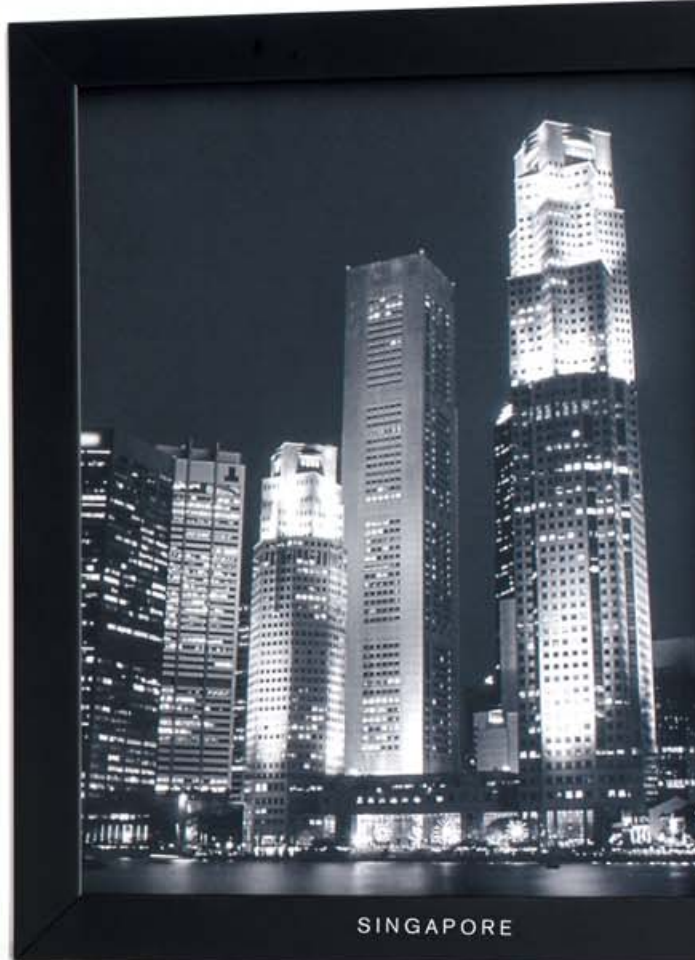
LONDON

NORTH AMERICA

The CBOT is committed to driving standardization within the futures industry through agreements to host other exchanges' products on its electronic trading platform — similar to the arrangements the CBOT has established with the Winnipeg Commodity Exchange Inc., the Kansas City Board of Trade and the Minneapolis Grain Exchange. Because hosting arrangements are a model of efficiency, providing multiple synergies and greater trading opportunities, the CBOT continues to explore the possibilities of forging additional agreements.

SOUTH AMERICA

Nowhere has the shift in global production of commodities been more notable than South America. For example, in 2004/2005, Brazil and Argentina together produced 170 percent more soybeans than a decade before. After detailed product and customer research, the CBOT has been exploring, developing and launching futures contracts that allow market users to hedge the risk exposure associated with the production of South American soybeans and soybean by-products.



SINGAPORE

ASIA

The CBOT in 2005 announced a joint venture with the Singapore Exchange to form the Joint Asia Derivatives Exchange, or JADE. The plans for this new all-electronic exchange for Asian-based commodity products include listing its contracts on the CBOT's electronic trading platform. Additionally, as part of the Exchange's outreach program in Asia, the CBOT established a telecom hub in Singapore in 2005 to provide customers in the region with a direct connection to the Exchange. The CBOT is active throughout Asia with education, business development and relationship-building programs in countries including China, Japan and India.

EUROPE

Via its European office in London, the CBOT has established a marketing and educational outreach program for market users on the continent. Earlier incentive programs created by the Exchange developed a solid and loyal customer base that continues to grow. Working closely with European customers, the CBOT is exploring new programs and services to serve the region.

The endless pursuit of opportunity propels the CBOT
to create innovative products and services, while helping customers
manage the risk associated with their businesses.

With each new success, the Exchange leads the global
financial services industry into the future
and delivers greater value to all of its stakeholders.

That's the real power of opportunity.

STOCKHOLDER INFORMATION

COMMON STOCK

CBOT Holdings is traded on the New York Stock Exchange under the symbol BOT.

DUPLICATE MAILINGS

Shares owned by one person but held in different forms of the same name (e.g., Jane Smith, Jane B. Smith, J.B. Smith) result in duplicate mailing of stockholder information at added expense to the company and to you as a stockholder. Such duplication can be eliminated only at the request of the stockholder by notifying Computershare Investor Services LLC.

COMPANY INFORMATION

To receive company material, including additional copies of the annual report filed with the Securities and Exchange Commission on Form 10-K, as well as certifications required under Section 302 of the Sarbanes-Oxley Act of 2002 that were filed therewith, or to obtain information on other matters of investor interest, please visit our website at www.cbot.com.

ANNUAL MEETING

The annual meeting of stockholders will be held at 3:00 P.M. Central Time on May 2, 2006, at the Union League Club, 65 West Jackson Boulevard, Chicago, Illinois.

TRANSFER AGENT

Computershare Investor Services, LLC is the transfer agent and registrar for CBOT Holdings, Inc.

CONTACT INFORMATION

Inquiries about stockholders' accounts, address changes or certificates should be directed to:

Computershare Investor Services, LLC.
2 North LaSalle Street
Chicago, IL 60602
www.computershare.com
Telephone: 312-588-4266, 800-727-0266

Weekdays 8:00 A.M.–5:00 P.M.* Central Time
*An automated voice response system is available 24 hours a day. Please have your account number or Social Security Number available.

SHAREHOLDER RELATIONS

Victoria Pizzirulli
Associate Director, Shareholder Relations
141 W. Jackson Boulevard, #1101
Chicago, IL 60604
Telephone: 312-435-3758
E-mail: shareholders@cbot.com

MANAGE YOUR ACCOUNT

Registered stockholders may access their online account at www.computershare.com/us/investor. Computershare's Investor Center provides you with a wide variety of self-service tools to help track and manage personal holdings, view account balances and transaction history, change your address and certify your tax status.

CHICAGO

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141 West Jackson Boulevard
Chicago, Illinois 60604-2994
Phone: 312-435-3500
Fax: Secretary's Office 312-347-3827

NEW YORK

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