



October 26, 2016

## **CME Group Announces First Trades of Alumina FOB Australia (Platts) Futures**

CHICAGO, Oct. 26, 2016 /PRNewswire/ -- CME Group, the world's leading and most diverse derivatives marketplace, today announced that the first [Alumina FOB Australia \(Platts\) Futures](#) contracts were traded on Tuesday, Oct. 25, 2016. A total of 60 futures contracts, equivalent to 6,000 metric tons, were traded across the January through June 2017 contract months.

"We're pleased to see early support for our new Alumina futures contracts," said Young-Jin Chang, CME Group Global Head of Metals Products. "Together with our existing suite of aluminum products, these new contracts enable customers to effectively manage price risk both up and down the aluminum value chain. We look forward to continuing to work with the industry to meet the evolving needs of our customers."

"We're enthusiastic about brokering the first trades of these new Alumina futures contracts," said André Marshall, Founder, Crunch Risk, LLC. "The introduction of these contracts by CME Group is timely and relevant given the volatile alumina price environment in recent months. We believe these contracts have the potential to grow as participants become more familiar with using them to manage price risk in their business."

Alumina FOB Australia (Platts) futures are 100 metric tons (equivalent to 220,462 pounds) in size and financially settled each month against the weekly price index published for Alumina FOB Australia by S&P Global Platts. CME Group's Alumina futures contracts became available for trading on September 26, 2016, and are listed with and subject to COMEX rules.

For more information on CME Group's metals products, please visit [www.cmegroup.com/metals](http://www.cmegroup.com/metals).

As the world's leading and most diverse derivatives marketplace, CME Group ([www.cmegroup.com](http://www.cmegroup.com)) is where the world comes to manage risk. CME Group exchanges offer the widest range of global benchmark products across all major asset classes, including futures and options based on interest rates, equity indexes, foreign exchange, energy, agricultural products and metals. Around the world, CME Group brings buyers and sellers together through its CME Globex® electronic trading platform and its exchanges based in Chicago, New York and London. CME Group also operates one of the world's leading central counterparty clearing providers through CME Clearing and CME Clearing Europe, which offer clearing and settlement services across asset classes for exchange-traded and over-the-counter derivatives. CME Group's products and services ensure that businesses around the world can effectively manage risk and achieve growth.

CME Group is a trademark of CME Group Inc. The Globe Logo, CME, Globex and Chicago Mercantile Exchange are trademarks of Chicago Mercantile Exchange Inc. CBOT and the Chicago Board of Trade are trademarks of the Board of Trade of the City of Chicago, Inc. NYMEX, New York Mercantile Exchange and ClearPort are registered trademarks of New York Mercantile Exchange, Inc. COMEX is a trademark of Commodity Exchange, Inc. All other trademarks are the property of their respective owners. Further information about CME Group (NASDAQ: CME) and its products can be found at [www.cmegroup.com](http://www.cmegroup.com).

CME-G

To view the original version on PR Newswire, visit:<http://www.prnewswire.com/news-releases/cme-group-announces-first-trades-of-alumina-fob-australia-platts-futures-300351929.html>

SOURCE CME Group

News Provided by Acquire Media