



December 17, 2014

## **CME Group Announces Change to Daily Price Limits in CME Feeder Cattle and Live Cattle Futures**

CHICAGO, Dec. 17, 2014 /PRNewswire/ -- CME Group, the world's leading and most diverse derivatives marketplace, today announced it will change daily price limits in its CME Feeder Cattle futures effective Thursday, December 18, pursuant to its emergency action authority.

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The current daily price limit for CME Feeder Cattle futures is \$3.00 per hundredweight and will change to \$4.50 per hundredweight effective on trade date December 18. Additionally, effective December 19, these limits will have the ability to expand by 150 percent to \$6.75 per hundredweight on any business day in the event that one of the first two contract months settles at limit on the previous trading day.

CME Feeder Cattle futures have been locked limit for five consecutive days as a result of various factors. This change to daily price limits is necessary to ensure continued price discovery and risk transfer for CME Group customers.

Daily price limits for CME Live Cattle futures will remain unchanged at \$3.00 per hundredweight. Effective Friday, December 19, these limits will have the ability to expand by 150 percent to \$4.50 per hundredweight in the event that one of the first two contract months settles at limit on the previous trading day.

CME Group will continue to closely monitor these markets and communicate directly with our customers should additional action be required.

As the world's leading and most diverse derivatives marketplace, CME Group ([www.cmegroup.com](http://www.cmegroup.com)) is where the world comes to manage risk. CME Group exchanges offer the widest range of global benchmark products across all major asset classes, including futures and options based on [interest rates](#), [equity indexes](#), [foreign exchange](#), [energy](#), [agricultural commodities](#), [metals](#), [weather](#) and [real estate](#). CME Group brings buyers and sellers together through its [CME Globex®](#) electronic trading platform, its trading facilities in New York and Chicago, and through its London-based [CME Europe](#) derivatives exchange. CME Group also operates one of the world's leading central counterparty clearing providers through [CME Clearing](#) and [CME Clearing Europe](#), which offer clearing and settlement services across asset classes for exchange-traded contracts and over-the-counter derivatives transactions. These products and services ensure that businesses everywhere can substantially mitigate counterparty credit risk.

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