

CME Group Inc. and Subsidiaries
Pro Forma Non-GAAP Income Statement Trend
(in thousands, except per share amounts)

	Q107	Q207	Q307	Q407	Q108	Q208	Q308	Q408	Fav / (Unfav) % Change Q408 vs Q407 Q308		Year To Date 2007 2008		Fav/(Unfav) % Change YoY
Trade Days	62	64	63	64	61	64	64	64					
ADV	11,835	11,718	14,161	12,113	15,540	12,872	13,236	10,441	-14%	-21%			
RPC	\$0.75	\$0.75	\$0.72	\$0.75	\$0.74	\$0.78	\$0.79	\$0.86	14%	9%			
Revenues													
Clearing and transaction fees	\$ 548,071	\$ 559,666	\$ 641,452	\$ 583,447	\$ 704,118	\$ 638,893	\$ 665,158	\$ 573,086	-2%	-14%	\$ 2,332,636	\$ 2,581,255	11%
Quotation data fees	73,331	71,865	73,850	74,449	82,978	86,785	91,616	87,252	17%	-5%	293,495	348,631	19%
Processing services	392	552	558	672	515	522	582	129	-81%	-78%	2,174	1,748	-20%
Access and communication fees	9,498	9,616	10,751	10,885	10,854	11,035	11,076	11,424	5%	3%	40,750	44,389	9%
Building and other	18,635	18,325	17,109	17,235	18,555	18,731	18,306	19,878	15%	9%	71,304	75,470	6%
Total Revenues	649,927	660,024	743,720	686,688	817,020	755,966	786,738	691,769	1%	-12%	2,740,359	3,051,493	11%
Expenses													
Compensation	76,356	73,964	68,195	66,693	68,412	69,805	69,168	64,959	3%	6%	285,208	272,344	5%
Bonus	14,939	14,361	22,750	16,281	12,644	11,016	11,334	9,803	40%	14%	68,331	44,797	34%
Stock-based compensation	7,667	8,478	9,231	9,462	10,055	10,557	9,993	8,681	8%	13%	34,838	39,286	-13%
Compensation and benefits	98,962	96,803	100,176	92,436	91,111	91,378	90,495	83,443	10%	8%	388,377	356,427	8%
Communications	14,349	13,852	14,235	14,774	16,032	14,229	12,094	13,221	11%	-9%	57,210	55,576	3%
Technology support services	18,981	18,368	18,633	19,448	19,035	20,493	13,147	12,570	35%	4%	75,430	65,245	14%
Professional fees and outside services	16,688	18,158	17,980	18,770	17,016	20,810	18,418	20,159	-7%	-9%	71,596	76,403	-7%
Amortization of purchased intangibles	30,643	30,632	30,756	30,805	29,728	31,419	31,323	30,523	1%	3%	122,836	122,993	0%
Depreciation and amortization	36,184	37,047	35,084	34,161	35,249	35,362	34,848	34,472	-1%	1%	142,476	139,931	2%
Occupancy and building operations	18,410	18,260	19,099	19,483	21,052	21,580	21,187	18,484	5%	13%	75,252	82,303	-9%
Licensing and other fee agreements	21,945	20,769	21,733	18,634	24,594	20,894	25,155	25,467	-37%	-1%	83,081	96,110	-16%
Marketing and other	24,570	24,127	18,141	19,218	22,780	21,207	22,235	20,135	-5%	9%	86,056	86,357	0%
Total Expenses	280,732	278,016	275,837	267,729	276,597	277,372	268,902	258,474	3%	4%	1,102,314	1,081,345	2%
Operating Income	369,195	382,008	467,883	418,959	540,423	478,594	517,836	433,295	3%	-16%	1,638,045	1,970,148	20%
Operating Margin	56.8%	57.9%	62.9%	61.0%	66.1%	63.3%	65.8%	62.6%			59.8%	64.6%	
Non-Operating Income and Expense													
Investment income	27,564	31,238	26,831	21,224	15,171	15,448	19,588	4,105	-81%	-79%	106,857	54,312	-49%
Gain (losses) on derivative investments	-	-	60	(158)	(7)	66	70	(390)	-147%	n/m	(98)	(261)	-166%
Securities lending interest income	62,296	66,607	43,105	41,394	31,412	4,829	10,508	6,176	-85%	-41%	213,402	52,925	-75%
Securities lending interest expense	(61,410)	(64,721)	(40,532)	(37,449)	(25,394)	(4,277)	(15,011)	(971)	97%	94%	(204,112)	(45,653)	78%
Interest expense	(38,081)	(38,081)	(38,081)	(38,081)	(38,081)	(38,081)	(38,081)	(34,911)	8%	8%	(152,324)	(149,154)	2%
Equity in losses of unconsolidated subsidiaries	(5,082)	(6,620)	(5,767)	(6,705)	(6,139)	(5,967)	(5,106)	(3,717)	45%	27%	(24,174)	(20,929)	13%
Other non-operating	-	-	-	-	-	-	-	-			-	-	
Total Non-Operating	(14,713)	(11,577)	(14,384)	(19,775)	(23,038)	(27,982)	(28,032)	(29,708)	-50%	-6%	(60,449)	(108,760)	-80%
Income Before Income Taxes	354,482	370,431	453,499	399,184	517,385	450,612	489,804	403,587	1%	-18%	1,577,596	1,861,388	18%
Income tax provision	(144,569)	(150,434)	(184,342)	(162,780)	(215,454)	(186,208)	(211,996)	(164,102)	-1%	23%	(642,125)	(777,760)	-21%
Net Income	\$ 209,913	\$ 219,997	\$ 269,157	\$ 236,404	\$ 301,931	\$ 264,404	\$ 277,808	\$ 239,485	1%	-14%	\$ 935,471	\$ 1,083,628	16%
Earnings per Diluted Common Share	\$ 3.10	\$ 3.25	\$ 4.00	\$ 3.58	\$ 4.54	\$ 3.93	\$ 4.13	\$ 3.58	0%	-13%	\$ 13.93	\$ 16.17	16%
Weighted Avg. Number of Diluted Common Shares*	67,607	67,628	67,233	66,104	66,568	67,292	67,325	66,904			67,139	67,022	

Note: Pro Forma Non-GAAP results exclude merger-related costs and include the operating results for CME, CBOT and NYMEX as if they were combined for all periods presented. See the Reconciliation to GAAP tab for the detail on the adjustments made to reach the pro forma results.

*Weighted average number of diluted common shares includes merger-related shares converted or issued for the entire period reported.