

CME Group Inc. and Subsidiaries
Pro Forma Non-GAAP Income Statement Trend
(in millions, except per share and per trade amounts)

	Q108	Q208	Q308	Q408	Q109	Q209	Q309	Fav / (Unfav) % Change Q309 vs Q308 Q209		Year To Date 2008 2009		Fav/(Unfav) % Change YoY
Trade Days	61	64	64	64	61	63	64					
ADV	15.4	12.8	13.1	10.3	10.3	10.3	10.1	-23%	-2%			
RPC	\$0.747	\$0.782	\$0.790	\$0.866	\$0.839	\$0.823	\$0.834	6%	1%			
Revenues												
Clearing and transaction fees	704.1	638.9	665.2	573.1	527.8	536.8	540.6	-19%	1%	\$ 2,008.2	\$ 1,605.2	-20%
Quotation data fees	83.0	86.8	91.6	87.2	85.5	82.1	81.4	-11%	-1%	261.4	249.0	-5%
Processing services	0.5	0.5	0.6	0.1	0.1	0.1	0.1	-83%	0%	1.6	0.3	-81%
Access and communication fees	10.8	11.1	11.1	11.4	11.6	11.5	11.4	3%	-1%	33.0	34.5	5%
Building and other	18.6	18.7	18.3	19.9	22.1	17.3	16.9	-8%	-2%	55.6	56.3	1%
Total Revenues	817.0	756.0	786.8	691.7	647.1	647.8	650.4	-17%	0%	2,359.8	1,945.3	-18%
Expenses												
Compensation	70.2	69.6	72.1	68.6	69.6	68.5	68.9	4%	-1%	211.9	207.0	2%
Bonus	12.6	11.0	11.4	9.8	9.7	8.7	8.8	23%	-1%	35.0	27.2	22%
Stock-based compensation	10.1	10.6	9.9	8.7	8.7	8.2	6.8	31%	17%	30.6	23.7	23%
Compensation and benefits	92.9	91.2	93.4	87.1	88.0	85.4	84.5	10%	1%	277.5	257.9	7%
Communications	16.0	14.2	12.1	13.3	12.4	11.6	11.5	5%	1%	42.3	35.5	16%
Technology support services	19.0	20.5	13.1	12.6	11.8	11.6	11.3	14%	3%	52.6	34.7	34%
Professional fees and outside services	17.0	20.8	18.4	20.2	19.4	20.4	16.4	11%	20%	56.2	56.2	0%
Amortization of purchased intangibles	29.7	31.4	31.3	30.6	30.4	30.5	30.5	3%	0%	92.4	91.4	1%
Depreciation and amortization	35.3	35.4	34.8	34.4	31.0	30.1	32.3	7%	-7%	105.5	93.4	11%
Occupancy and building operations	21.1	21.6	21.2	18.4	20.1	18.1	19.1	10%	-6%	63.9	57.3	10%
Licensing and other fee agreements	24.6	20.9	25.2	25.4	24.6	21.7	21.2	16%	2%	70.7	67.5	5%
Marketing and other	22.8	21.2	22.3	20.1	15.6	13.1	16.8	25%	-28%	66.3	45.5	31%
Total Expenses	278.4	277.2	271.8	262.1	253.3	242.5	243.6	10%	0%	827.4	739.4	11%
Operating Income	538.6	478.8	515.0	429.6	393.8	405.3	406.8	-21%	0%	1,532.4	1,205.9	-21%
Operating Margin	65.9%	63.3%	65.5%	62.1%	60.9%	62.6%	62.5%			64.9%	62.0%	
Non-Operating Income and Expense												
Investment income	17.0	15.3	22.4	7.8	3.1	7.5	7.7	-66%	3%	54.7	18.3	-67%
Gain (losses) on derivative investments	-	0.1	0.1	(0.5)	-	-	-	100%		0.2	-	100%
Securities lending interest income	31.4	4.8	10.5	6.2	2.4	0.4	-	-100%	-100%	46.7	2.8	-94%
Securities lending interest expense	(25.4)	(4.3)	(15.0)	(1.0)	(0.4)	0.3	-	100%	100%	(44.7)	(0.1)	100%
Interest expense	(38.1)	(38.1)	(38.1)	(34.8)	(38.5)	(32.6)	(32.1)	16%	2%	(114.3)	(103.2)	10%
Equity in losses of unconsolidated subsidiaries	(6.1)	(6.0)	(5.1)	(3.7)	(1.2)	(1.7)	(1.6)	69%	6%	(17.2)	(4.5)	74%
Other non-operating	-	-	-	-	-	-	-			-	-	
Total Non-Operating	(21.2)	(28.2)	(25.2)	(26.0)	(34.6)	(26.1)	(26.0)	-3%	0%	(74.6)	(86.7)	-16%
Income Before Income Taxes	517.4	450.6	489.8	403.6	359.2	379.2	380.8	-22%	0%	1,457.8	1,119.2	-23%
Income tax provision	(215.5)	(186.2)	(212.0)	(164.1)	(146.7)	(154.8)	(157.8)	26%	-2%	(613.7)	(459.3)	25%
Net Income	\$ 301.9	\$ 264.4	\$ 277.8	\$ 239.5	\$ 212.5	\$ 224.4	\$ 223.0	-20%	-1%	\$ 844.1	\$ 659.9	-22%
Earnings per Diluted Common Share	\$ 4.54	\$ 3.93	\$ 4.13	\$ 3.58	\$ 3.20	\$ 3.37	\$ 3.35	-19%	-1%	\$ 12.59	\$ 9.92	-21%
Weighted Avg. Number of Diluted Common Shares	66.6	67.3	67.3	66.9	66.4	66.5	66.6			67.0	66.5	

Note: Pro Forma Non-GAAP results exclude merger-related costs and include the operating results for CME, CBOT and NYMEX as if they were combined for all periods presented. See the Reconciliation to GAAP tab for the detail on the adjustments made to reach the pro forma results.

CME Group Inc. and Subsidiaries
Combined GAAP Income Statement Trend
(in millions, except per share amounts)

	Q108	Q208	Q308	Q408	Q109	Q209	Q309	Fav / (Unfav) % Change Q309 vs Q308 Q209		Year To Date 2008 2009		Fav/(Unfav) % Change YoY
Revenues												
Clearing and transaction fees	\$ 525.1	\$ 458.5	\$ 558.7	\$ 573.1	\$ 527.8	\$ 536.8	\$ 540.6	-3%	1%	\$ 1,542.3	\$ 1,605.2	4%
Quotation data fees	56.8	59.8	75.7	87.2	85.5	82.1	81.4	8%	-1%	192.3	249.0	29%
Processing services	17.5	18.5	17.9	0.1	0.1	0.1	0.1	-99%	0%	53.9	0.3	-99%
Access and communication fees	10.5	10.8	10.9	11.4	11.6	11.5	11.4	5%	-1%	32.2	34.5	7%
Building and other	15.2	15.6	17.7	19.9	22.1	17.3	16.9	-5%	-2%	48.5	56.3	16%
Total Revenues	625.1	563.2	680.9	691.7	647.1	647.8	650.4	-4%	0%	1,869.2	1,945.3	4%
Expenses												
Compensation	56.7	58.4	61.1	65.0	68.3	71.1	71.7	-17%	-1%	176.2	211.1	-20%
Bonus	10.3	8.6	9.9	9.8	9.7	8.7	8.8	11%	-1%	28.8	27.2	6%
Stock-based compensation	6.3	6.6	13.5	11.3	8.7	8.2	6.8	50%	17%	26.4	23.7	10%
Compensation and benefits	73.3	73.6	84.5	86.1	86.7	88.0	87.3	-3%	1%	231.4	262.0	-13%
Communications	14.8	12.8	11.5	13.1	12.4	11.6	11.5	0%	1%	39.1	35.5	9%
Technology support services	17.0	18.1	11.9	12.6	11.8	11.6	11.3	5%	3%	47.0	34.7	26%
Professional fees and outside services	14.8	16.0	17.0	24.1	21.6	22.4	17.9	-5%	20%	47.8	61.9	-29%
Amortization of purchased intangibles	16.2	17.9	29.1	35.5	33.3	30.5	30.7	-5%	-1%	63.2	94.5	-50%
Depreciation and amortization	34.3	34.5	34.1	34.4	31.0	30.1	32.3	5%	-7%	102.9	93.4	9%
Occupancy and building operations	16.7	17.3	18.9	18.5	20.1	18.1	19.1	-1%	-6%	52.9	57.3	-8%
Licensing and other fee agreements	13.5	12.0	19.3	25.5	24.6	21.7	21.2	-10%	2%	44.8	67.5	-51%
Restructuring expense	1.8	0.2	0.1	2.8	3.2	1.4	0.6	-500%	57%	2.1	5.2	-148%
Marketing and other	22.8	17.1	33.8	21.2	16.0	13.6	17.1	49%	-26%	73.7	46.7	37%
Total Expenses	225.2	219.5	260.2	273.8	260.7	249.0	249.0	4%	0%	704.9	758.7	-8%
Operating Income	399.9	343.7	420.7	417.9	386.4	398.8	401.4	-5%	1%	1,164.3	1,186.6	2%
Operating Margin	64.0%	61.0%	61.8%	60.4%	59.7%	61.6%	61.7%			62.3%	61.0%	
Non-Operating Income and Expense												
Investment income	11.4	12.0	18.0	4.1	1.8	10.1	10.5	-42%	4%	41.4	22.4	-46%
Impairment of long-term investment	-	-	-	(274.5)	-	-	(22.4)			-	(22.4)	#DIV/0!
Gain (losses) on derivative investments	(2.2)	(13.0)	7.4	(0.4)	-	-	-	100%	#DIV/0!	(7.8)	-	100%
Securities lending interest income	23.6	-	8.6	6.2	2.4	0.4	-	-100%	-100%	32.2	2.8	-91%
Securities lending interest expense	(19.3)	-	(28.9)	(3.5)	(0.4)	0.3	-	100%	100%	(48.2)	(0.1)	100%
Interest expense	(2.3)	(1.4)	(17.9)	(34.9)	(38.5)	(32.6)	(32.1)	-79%	2%	(21.6)	(103.2)	-378%
Equity in losses of unconsolidated subsidiaries	(3.9)	(4.0)	(20.0)	(3.6)	(1.2)	(1.7)	(1.6)	92%	6%	(27.9)	(4.5)	84%
Other non-operating	(8.4)	(0.1)	0.1	(0.1)	-	(0.4)	-	100%	100%	(8.4)	(0.4)	95%
ERP guarantee	8.4	(3.6)	8.0	-	-	-	-	-100%	#DIV/0!	12.8	-	-100%
Total Non-Operating	7.3	(10.1)	(24.7)	(306.7)	(35.9)	(23.9)	(45.6)	-85%	-91%	(27.5)	(105.4)	-283%
Income Before Income Taxes	407.2	333.6	396.0	111.2	350.5	374.9	355.8	-10%	-5%	1,136.8	1,081.2	-5%
Income tax provision	(123.7)	(132.4)	(227.3)	(49.1)	(151.4)	(153.1)	(153.5)	32%	0%	(483.4)	(458.0)	5%
Net Income	283.5	201.2	168.7	62.1	199.1	221.8	202.3	20%	-9%	653.4	623.2	-5%
Earnings per Diluted Common Share	\$ 5.25	\$ 3.67	\$ 2.81	\$ 0.93	\$ 3.00	\$ 3.33	\$ 3.04	8%	10%	\$ 12.09	\$ 9.37	-23%
Weighted Avg. Number of Diluted Common Shares	54.0	54.8	60.1	66.9	66.4	66.5	66.6			54.0	66.5	

CME Group Inc. and Subsidiaries
Reconciliation of Pro Forma Non-GAAP to GAAP Measures
(in millions)

	Q108	Q208	Q308	Q408	Q109	Q209	Q309	Year To Date	
								2008	2009
GAAP Results									
Revenues	\$ 625.1	\$ 563.2	\$ 680.9	\$ 691.7	\$ 647.1	\$ 647.8	\$ 650.4	\$ 1,869.2	\$ 1,945.3
Expenses	225.2	219.5	260.2	273.8	260.7	249.0	249.0	704.9	758.7
Operating Income	399.9	343.7	420.7	417.9	386.4	398.8	401.4	1,164.3	1,186.6
Non-Operating Income and Expense	7.3	(10.1)	(24.7)	(306.7)	(35.9)	(23.9)	(45.6)	(27.5)	(105.4)
Income before income taxes	407.2	333.6	396.0	111.2	350.5	374.9	355.8	1,136.8	1,081.2
Income tax provision	(123.7)	(132.4)	(227.3)	(49.1)	(151.4)	(153.1)	(153.5)	(483.4)	(458.0)
Net Income	\$ 283.5	\$ 201.2	\$ 168.7	\$ 62.1	\$ 199.1	\$ 221.8	\$ 202.3	\$ 653.4	\$ 623.2
Pro Forma Adjustments									
Revenues:									
NYMEX premerger revenue	\$ 208.9	\$ 210.8	\$ 124.3					\$ 544.0	\$ -
Intercompany revenue elimination ⁽¹⁾	(17.0)	(18.0)	(10.7)					(45.7)	-
FXMS writeoff			(7.7)					(7.7)	-
Total Pro Forma Revenue Adjustment	191.9	192.8	105.9	-	-	-	-	490.6	-
Expenses:									
NYMEX premerger expense	76.1	71.6	81.5					229.2	-
Intercompany expense elimination ⁽¹⁾	(17.0)	(18.0)	(10.8)					(45.8)	-
Amortization of intangibles ⁽²⁾	13.5	13.5	5.6	(5.0)	(2.8)			32.6	(2.8)
Depreciation adjustment from building life change ⁽³⁾	1.5	1.5	1.0					4.0	-
Deferred Compensation Gain/Loss Reclass ⁽⁴⁾	1.8	(0.2)	2.9	3.7	1.3	(2.6)	(2.8)	4.5	(4.1)
Swapstream writeoff			(14.3)				(0.3)	(14.3)	(0.3)
Loss on sale of metals			(2.8)	-				(2.8)	-
FXMS writeoff			(2.6)					(2.6)	-
Other ⁽⁵⁾	(22.7)	(10.7)	(48.9)	(10.4)	(5.9)	(3.9)	(2.3)	(82.3)	(12.1)
Total Pro Forma Expense Adjustment	53.2	57.7	11.6	(11.7)	(7.4)	(6.5)	(5.4)	122.5	(19.3)
Adjustment to Operating Income	138.7	135.1	94.3	11.7	7.4	6.5	5.4	368.1	19.3
Non-Operating Income and Expense:									
NYMEX premerger non-operating income	1.7	31.0	(0.3)					32.4	-
Interest on debt acquired for NYMEX deal	(34.2)	(35.1)	(19.3)					(88.6)	-
Deferred Compensation Gain/Loss Reclass	1.8	(0.2)	2.9	3.7	1.3	(2.6)	(2.8)	4.5	(4.1)
Equity investment unusual gain or loss		(30.6)	15.9					(14.7)	-
Securities lending writedown			15.7	2.5				15.7	-
ERP Settlement ⁽⁶⁾	(8.4)	3.6	(8.0)	-				(12.8)	-
BM&F ⁽⁷⁾	10.6	13.2	(7.4)	274.5				16.4	-
Green Exchange ⁽⁹⁾						0.4		-	0.4
IMAREX impairment							22.4	-	22.4
Total Pro Forma Non-Operating Income and Expense Adjustment	(28.5)	(18.1)	(0.5)	280.7	1.3	(2.2)	19.6	(47.1)	18.7
Adjustment to income before income taxes	110.2	117.0	93.8	292.4	8.7	4.3	25.0	321.0	38.0
Adjustment to income tax provision ⁽⁹⁾	(91.8)	(53.8)	15.3	(115.0)	4.7	(1.7)	(4.3)	(130.3)	(1.3)
Adjustment to Net Income	\$ 18.4	\$ 63.2	\$ 109.1	\$ 177.4	\$ 13.4	\$ 2.6	\$ 20.7	\$ 190.7	\$ 36.7
Pro Forma Non-GAAP Results									
Revenues	\$ 817.0	\$ 756.0	\$ 786.8	\$ 691.7	\$ 647.1	\$ 647.8	\$ 650.4	\$ 2,359.8	\$ 1,945.3
Expenses	278.4	277.2	271.8	262.1	253.3	242.5	243.6	827.4	739.4
Operating Income	538.6	478.8	515.0	429.6	393.8	405.3	406.8	1,532.4	1,205.9
Non-Operating Income and Expense	(21.2)	(28.2)	(25.2)	(26.0)	(34.6)	(26.1)	(26.0)	(74.6)	(86.7)
Income before income taxes	517.4	450.6	489.8	403.6	359.2	379.2	380.8	1,457.8	1,119.2
Income tax provision	(215.5)	(186.2)	(212.0)	(164.1)	(146.7)	(154.8)	(157.8)	(613.7)	(459.3)
Net Income	\$ 301.9	\$ 264.4	\$ 277.8	\$ 239.5	\$ 212.5	\$ 224.4	\$ 223.0	\$ 844.1	\$ 659.9

Notes:

- (1) Eliminate processing services provided prior to the NYMEX acquisition.
- (2) Add amortization of intangible assets recorded in the acquisition of NYMEX.
- (3) Adjust depreciation for change in useful life of building acquired from NYMEX.
- (4) Remove gains and losses related to a Deferred Compensation plan that are recorded in Compensation with a corresponding offset in Investment Income.
- (5) Reverse effect of restructuring, accelerated depreciation, integration and legal expenses related to the merger with CBOT and the acquisition of NYMEX. Also removes other merger-related transaction costs that were expensed and transaction costs related to the acquisition of CMA.
- (6) Reverse impact of exercise right privilege guarantee associated with CBOT merger.
- (7) Reverse derivatives gains/losses and transaction costs related to the investment in BM&F, including an impairment charge of that investment in Q4 2008.
- (8) Reverse transaction costs related to the investment in Green Exchange.
- (9) Proforma adjustments are tax affected at CME Group's estimated statutory tax rate. A first quarter 2008 tax benefit of \$38.6 million due to a change in Illinois state tax treatment for apportionment of revenues sourced within the state has been removed for proforma purposes. Also, a third quarter 2008 tax expense of \$48.3 million due to adjusting deferred taxes has been removed for proforma purposes. Finally, a first quarter 2009 tax expense of \$8.1 million related to prior period tax liabilities has been removed for proforma purposes.