CME Group

A CME/Chicago Board of Trade Company

CME Group Second-Quarter 2008 Volume Averaged 11.1 Million Contracts Per Day, Up 7 Percent From Year-Ago Levels

- Nineteen percent increase in first-half 2008 average daily volume
- Record quarterly volumes in FX, up 26 percent, and NYMEX products on CME Globex, up 46 percent
- Record monthly volumes in FX, up 14 percent, and commodities and alternative investments, up 17 percent
- Annual 2008 expense guidance reiterated

CHICAGO, July 1, 2008 /PRNewswire-FirstCall via COMTEX News Network/ -- CME Group, the world's largest and most diverse derivatives exchange, today announced second-quarter 2008 volume averaged 11.1 million contracts per day, up 7 percent from second-quarter 2007. Quarterly electronic volume increased 16 percent to 9.1 million contracts per day, compared with the same quarter last year, and represented 82 percent of total volume. June volume averaged 12.4 million contracts per day, up 16 percent from the prior month, but down 4 percent from June 2007. Total June volume exceeded 259 million contracts for the month, of which a record 83 percent was traded electronically. Total monthly electronic volume increased 4 percent versus June 2007 to average 10.3 million contracts per day. Year-to-date 2008 volume through June averaged 12.3 million contracts per day, up 19 percent versus the same period last year.

Second-Quarter Highlights

CME Group E-mini equity index volume averaged 2.8 million contracts per day, up 33 percent compared with second-quarter 2007. CME Group foreign exchange (FX) volume averaged a record 665,000 contracts per day, up 26 percent from second-quarter 2007, and represented a record average daily notional value traded of $94 billion, up 46 percent. CME Group commodities and alternative investments volume averaged 933,000 contracts per day, up 14 percent from the same period a year ago. CME Group interest rate volume averaged 6.5 million contracts per day, down 3 percent compared with the same quarter in 2007. Quarterly NYMEX energy and metals volume on the CME Globex electronic trading platform averaged a record 1.0 million contracts per day, up 46 percent.

All references to volume and rate per contract information in the text of this document assume combined legacy CME and legacy CBOT volumes and exclude our non-traditional TRAKRS products, for which CME Group receives significantly lower clearing fees than other CME Group products, and Swapstream products.

June 2008 Highlights

CME Group E-mini equity index volume averaged 3.5 million contracts per day, up 21 percent compared with June 2007. CME Group FX volume averaged a record 764,000 contracts per day, up 14 percent from June 2007, and represented a record average daily notional value traded of $107 billion, up 35 percent. CME Group commodities and alternative investments volume averaged a record 1.1 million contracts per day, up 17 percent. CME Group interest rate volume averaged 6.8 million contracts per day, growing from April and May levels, but down 17 percent compared with the same period in 2007. Monthly NYMEX energy and metals volume on CME Globex averaged 1.1 million contracts per day, up 44 percent.

Company Guidance

CME Group reiterates that it expects full-year 2008 operating expense to range between $855 and $870 million. This guidance includes $18 million of expense over the final three quarters of 2008 -- or approximately $6 million per quarter -- related to the acquisition of Credit Market Analysis Limited (CMA), a leading provider of credit derivatives market data, at the end of the first quarter. The company expects total second-quarter operating expenses to range between $218 and $221 million, which includes costs associated with several strategic initiatives. During the third and fourth quarters of 2008, the company expects to realize merger-related synergies associated with expiration of the e-cbot trading platform contract in mid-July, which will reduce expenses by approximately $8 million per quarter. The pro forma income statement for the first and second quarters, and going forward, will be shown as excluding the impact of an FX hedge related to the BM&F investment. This is because the offsetting impact on the underlying investment does not flow through the income statement. Lastly, beginning in late March, CME Group temporarily suspended its securities lending program. As of the end of the second quarter, the program has not been reinstated, although the company expects to reenter the program in early July.

CME GROUP QUARTERLY AVERAGE DAILY VOLUME
(In thousands)

PRODUCT LINE	Q2 2008	Q2 2007	Percent Change
Interest Rates	6,467	6,670	-3%
E-minis	2,833	2,127	33%
Equity Standard	161	180	-10%
FX	665	527	26%
Commodities and Alt. Inv.*	933	818	14%
Total	11,060	10,322	7%

VENUE	Q2 2008	Q2 2007	Percent Change
Open Outcry	1,836	2,297	-20%
CME Globex	9,054	7,838	16%
Privately Negotiated	170	188	-10%

CME GROUP MONTHLY AVERAGE DAILY VOLUME
(In thousands)

PRODUCT LINE	June 2008	June 2007	Percent Change
Interest Rates	6,758	8,099	-17%
E-minis	3,501	2,889	21%
Equity Standard	228	245	-7%
FX	764	668	14%
Commodities and Alt. Inv.*	1,110	953	17%
Total	12,360	12,852	-4%

VENUE	June 2008	June 2007	Percent Change
Open Outcry	1,897	2,726	-30%
CME Globex	10,259	9,861	4%
Privately Negotiated	204	266	-23%

*CME Group Commodities and Alternative Investments product line includes the legacy CME commodities and alternative investments product line and the legacy CBOT agricultural product line and metals, energy and other product line.

CME GROUP ROLLING THREE-MONTH AVERAGES

Average Rate Per Contract
(In dollars, and calculated from combined average daily volumes for entire period)

	By Product Line						By Venue		
3-Month Period Ending	Interest Rates	E-minis	Equity Standard	FX	Commod-ities and Alt. Inv.	Total	Open Outcry	Electronic	Privately Nego-tia-ted
May-08	0.527	0.661	1.473	0.918	1.114	0.644	0.575	0.622	2.354
Apr-08	0.521	0.676	1.484	0.926	1.117	0.643	0.586	0.617	2.332
Mar-08	0.505	0.684	1.506	0.927	1.119	0.630	0.553	0.609	2.345
Feb-08	0.506	0.705	1.501	0.963	1.109	0.635	0.563	0.616	2.593

Average Daily Volume
(In thousands, average daily volumes combined for entire period)

	By Product Line						By Venue		
3-Month Period Ending	Interest Rates	E-minis	Equity Standard	FX	Commod-ities and Alt. Inv.	Total	Open Outcry	Elec tron ic	Privately Nego-tia-ted
Jun-08	6,467	2,833	161	665	933	11,060	1,836	9,054	170
May-08	6,702	2,987	172	662	865	11,387	1,883	9,308	195
Apr-08	7,303	3,138	179	645	960	12,224	2,017	9,989	218
Mar-08	8,251	3,628	201	640	949	13,669	2,336	11,097	236

CME Group (http://www.cmegroup.com/) is the world's largest and most diverse derivatives exchange. Formed by the 2007 merger of Chicago Mercantile Exchange Holdings Inc. (CME) and CBOT Holdings, Inc. (CBOT), CME Group serves the risk management needs of customers around the globe. As an international marketplace, CME Group brings buyers and sellers together on the CME Globex electronic trading platform and on its trading floors. CME Group offers the widest range of benchmark products available across all major asset classes, including futures and options based on interest rates, equity indexes, foreign exchange, agricultural commodities, and alternative investment products such as weather and real estate. CME Group is traded on the New York Stock Exchange and NASDAQ under the symbol "CME".

Statements in this news release that are not historical facts are forward- looking statements. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or implied in any forward-looking statements. Among the factors that might affect our performance are: our ability to obtain the required approvals and to satisfy the closing conditions for our proposed merger with NYMEX Holdings, Inc. and our ability to realize the benefits and control the costs of the proposed transaction; our ability to successfully integrate the businesses of CME Holdings and CBOT Holdings, including the fact that such integration may be more difficult, time consuming or costly than expected and revenues following the merger may be lower than expected; increasing competition by foreign and domestic entities, including increased competition from new entrants into our markets and consolidation of existing entities; our ability to keep pace with rapid technological developments, including our ability to complete the development and implementation of the enhanced functionality required by our customers; our ability to continue introducing competitive new products and services on a timely, cost-effective basis, including through our electronic trading capabilities, and our ability to maintain the competitiveness of our existing products and services; our ability to adjust our fixed costs and expenses if our revenues decline; our ability to continue to generate revenues from our processing services; our ability to maintain existing customers and attract new ones; our ability to expand and offer our products in foreign jurisdictions; changes in domestic and foreign regulations; changes in government policy, including policies relating to common or directed clearing or as a result of a combination with the Securities and Exchange Commission and the Commodity Futures Trading Commission; the costs associated with protecting our intellectual property rights and our ability to operate our business without violating the intellectual property rights of others; our ability to generate revenue from our market data that may be reduced or eliminated by decreased demand or the growth of electronic trading; changes in our rate per contract due to shifts in the mix of the products traded, the trading venue and the mix of customers (whether the customer receives member or non-member fees or participates in one of our various incentive programs) and the impact of our tiered pricing structure; the ability of our financial safeguards package to adequately protect us from the credit risks of clearing members; the ability of our compliance and risk management methods to effectively monitor and manage our risks; changes in price levels and volatility in the derivatives markets and in underlying fixed income, equity, foreign exchange and commodities markets; economic, political, geopolitical and market conditions; natural disasters and other catastrophes, our ability to accommodate increases in trading volume and order transaction traffic without failure or degradation of performance of our systems; our ability to execute our growth strategy and maintain our growth effectively; our ability to manage the risks and control the costs associated with our acquisition, investment and alliance strategy; our ability to continue to generate funds and/or manage our indebtedness to allow us to continue to invest in our business; industry and customer consolidation; decreases in trading and clearing activity; the imposition of a transaction tax on futures and options on futures transactions; and the seasonality of the futures business. More detailed information about factors that may affect our performance may be found in our filings with the Securities and Exchange Commission, including our most recent Quarterly Report on Form 10-Q, which is available in the Investor Relations section of the CME Group Web site. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

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