

Limitless possibilities...

CBOT HOLDINGS, INC.

2006 ANNUAL REPORT



SELECTED FINANCIAL HIGHLIGHTS

in millions except per contract

	2006	2005	Change
INCOME STATEMENT			
Revenue	\$ 621.1	\$ 461.5	35%
Operating income	\$ 276.0	\$ 130.5	112%
Operating margin	44.4%	28.3%	16.1 pts
Net income	\$ 172.2	\$ 76.5	125%
CASH FLOW			
Capital expenditures	\$ 24.1	\$ 40.2	(40%)
Cash flow from operations	\$ 180.6	\$ 134.1	35%
BALANCE SHEET			
Cash and cash equivalents	\$ 179.2	\$ 101.3	77%
Total assets	\$ 811.3	\$ 685.9	18%
Total liabilities	\$ 102.9	\$ 144.1	(29%)
Stockholders' equity	\$ 708.4	\$ 541.8	31%
OPERATING STATISTICS			
Average daily volume	3.2	2.7	20%
Reported trading volume	805.9	674.7	19%
Average rate per contract	\$ 0.597	\$ 0.517	15%
Open interest at year end	14.9	10.3	45%

ABOUT THE COMPANY

The Chicago Board of Trade is one of the world's leading derivative exchanges, listing a diverse mix of financial, equity and commodity futures and options on futures products. The Exchange's track record of integrity and unwavering commitment to customer service extends 158 years. Equipped with state-of-the-art technology, benchmark products and markets with depth of liquidity, the CBOT® offers distinct advantages to market participants globally.

ON THE COVER

Ceres, the Roman goddess of agriculture, adorns the top of the Chicago Board of Trade building.

and the means to realize them.

In 2006, the Chicago Board of Trade capitalized on its strengths to generate record volume and net income, to launch exciting initiatives and new risk management tools, and to enhance the liquidity of its marketplace.

The CBOT is powerfully positioned to deliver a world of opportunity to its customers globally.



Bernard W. Dan

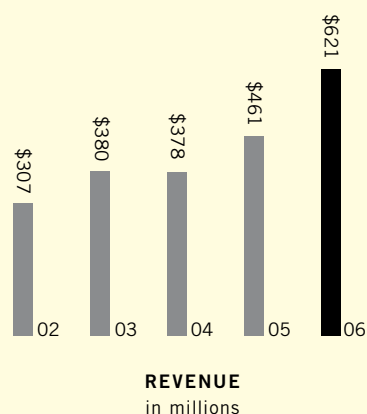
Charles P. Carey

Dear Stockholder,

In the rich 158-year history of the Chicago Board of Trade, the year 2006 stands apart from all the rest. What separates our recent accomplishments from previous milestones is easily summarized by just four simple words: *our best year ever*.

The Exchange's innumerable successes included reaching a fifth consecutive year of record volume. Revenue grew 35 percent to a new high of \$621 million, and we more than doubled our net income from 2005. Additionally, our market capitalization reached \$8.7 billion, increasing more than 23 percent from its peak in 2005.

Just as important as our financial results is the proactive approach that drove them. During the year, we expanded access to our markets. We attracted new customers around the world. We further developed the liquidity our customers depend upon. And we executed plans for the CBOT's future.

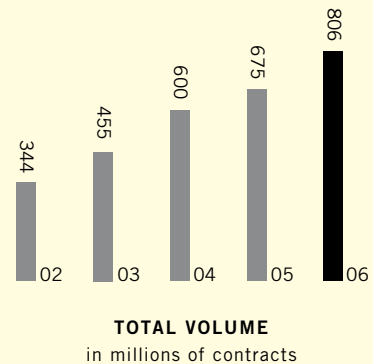


This creation of value for the CBOT and our stockholders was the principal factor in our decision to merge with Chicago Mercantile Exchange Holdings Inc. (CME), which we announced in October 2006. Intensified global competition and increased consolidation, two major drivers of change within our industry, also contributed to our decision to join forces with CME. After careful review, we concluded that combining the strengths of our two organizations would put us in a much better position to capitalize on the significant trends in our industry.

As we write this letter, we are preparing for a special meeting of stockholders of CBOT Holdings to vote on the proposed merger, and a special meeting of CBOT members to vote on merger-related matters. We also are working with and awaiting clearance from the Department of Justice's Antitrust Division in order to close this landmark merger.

We firmly expect the merger to create a number of efficiencies, including an annual expense savings for the combined organization of at least \$125 million beginning in the second year following the merger. Also, the combined entity is expected to have greater financial, operational and technical resources for developing new products and technologies to meet customer needs.

We believe that the benefits of the merger will serve the long-term interests of our stockholders and will enhance our customers' trading experience. These two objectives are paramount among our strategic goals. They also shape all of the initiatives that we pursue, and in 2006 we focused on three areas: expanding global access to the CBOT, innovating for the future and enhancing liquidity.



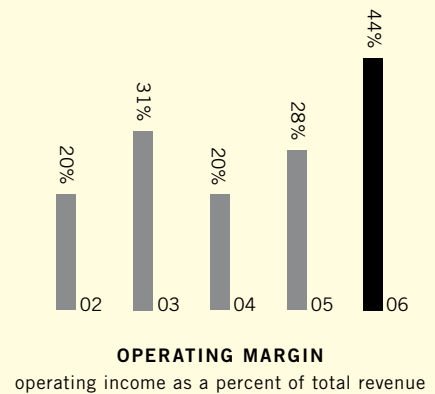
EXPANDING GLOBAL ACCESS

Some of our most extensive efforts concentrated on broadening our international customer base by expanding access to the CBOT's benchmark products and services. One of the critical pieces in our global-access strategy was listing CBOT Agricultural futures electronically during daytime hours ("side-by-side") starting on August 1, 2006. The initiative has been a great success, with total volume in the product group jumping 68 percent in the August-to-December time frame compared with the same period in 2005. Today, more customers are trading our Ag products in more locations than ever before.

Another important element in our strategy is working with new customers to familiarize them with the benefits of our products and services. In 2006, we introduced the CBOT Global Developing Markets Program, which offers targeted fee waivers to traders in countries with little or no participation in our marketplace in the past. Already, this initiative has encouraged new entrants to begin trading in our products.

Key to our ability to connect to our diverse group of market users and to provide deep, liquid markets is technology. To continue offering the technology that market users require, we have invested in and refined our electronic trading platform, e-cbot®. With market users increasingly demanding greater speed, efficiency and capacity, we work continually to provide a robust system with extensive functionality.

We also are providing the ability to connect directly to our markets via e-cbot. With our 13 points of presence internationally, we have created a broad



distribution network and offer a cost-effective method for existing and new users to access the CBOT electronic trading platform.

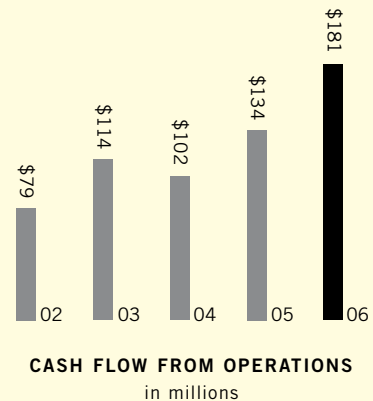
INNOVATING FOR THE FUTURE

Historically, innovation has played a significant role in the CBOT's results, and the same held true in 2006. During the year, we took an aggressive approach to anticipating customers' future needs and laying the groundwork for continued growth.

To that end, we launched the Joint Asian Derivatives Exchange (JADE), a joint venture with the Singapore Exchange. JADE utilizes e-cbot and lists Asian-based commodities, offering a central marketplace in a region where liquidity often is fragmented. The all-electronic exchange's first product, TSR 20 Rubber futures, launched in September 2006.

We also brought the CBOT's unique style of innovation to bear on our Metals product group, with tremendous success. The CBOT introduced a variety of initiatives to create greater efficiencies for trading Gold and Silver futures and options. These efforts enhanced the already successful product group. Volume in the entire Metals complex grew ninefold in 2006 from the 2005 level, and in each of the last five months of 2006, the CBOT accounted for at least 50 percent of all listed gold futures contracts traded in North America.

The dominant factor driving Metals futures and options expansion has been our consistent dedication to meeting our customers' needs. First we listen, and then we work to deliver the products and services requested by our customers.



In Metals, this approach led to the listing of our Gold and Silver options in the open-auction environment.

ENHANCING LIQUIDITY

Even in our most established markets, we continually strive to enhance liquidity. The CBOT remains at the forefront in offering new services that create exciting opportunities for our customers. In the technology arena, for example, e-cbot upgrades in late 2005 added significant option strategy combinations, enhanced market-maker functionality, and risk-management protections. When combined with processing capacity and trading host speed, these enhancements have fueled the growth of electronic financial options, which accounted for 17 percent of our total options on financial futures volume in 2006, compared with 7 percent in 2005.

To enhance liquidity in our 5-year and 10-year Interest Rate Swaps futures contracts, we added two of the world's most respected financial market participants, Citigroup and Goldman Sachs & Co., as market makers.

While expanding the value proposition of our existing contracts, we also launched seven new products in 2006. When designing new products, we look to leverage existing pools of liquidity, solicit customer input, conduct extensive research, and seek a clear, sustainable competitive advantage. We are pleased with the results so far from our new product launches in 2006. Yet, we recognize these contracts will need adequate time to reach their full potential and to develop the greatest possible liquidity.

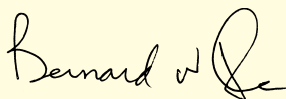
Moving forward, we remain steadfast in our commitment to managing the growth of our business through two parallel, complementary paths: offering products and services that meet the needs of our diverse customer base, and thoughtfully maintaining fiscal discipline in all areas. At the same time, we are closely monitoring trends within the financial services industry, seeking every possible opportunity to further cement the CBOT's leadership role worldwide.

The CBOT would not have posted record volume, operating margin and net income in 2006 without the loyalty, support and dedication of several important groups – our members, our customers and the CBOT staff. Thanks to all who worked to make the CBOT's 158th year its best ever. Together, we have laid the foundation for what we believe will be exciting new developments in 2007 that will create new and greater opportunities for you.

Best regards,



Charles P. Carey
CHAIRMAN



Bernard W. Dan
PRESIDENT AND CHIEF EXECUTIVE OFFICER

MARCH 8, 2007

The CBOT is continually anticipating and meeting customers' needs.



805,884,413

RECORD RESULTS

CHARTING NEW TERRITORY

As competition in the global derivatives industry reaches unprecedented levels, the CBOT continues to thrive, offering expanded trading opportunities for customers and consistent rewards for stockholders. In 2006, the CBOT recorded its best year ever. The Exchange set multiple records, operationally and financially. Trading volume jumped 19 percent to nearly 806 million contracts in a fifth consecutive year of record volume. Total revenue rose 35 percent to a record \$621 million, and net income more than doubled to \$172 million, shattering the 2005 record.

19%

Increase in
trading volume

38%

Increase in exchange
and clearing revenue



SIDE-BY-SIDE AG TRADING


INCREASING ACCESS

The CBOT strives to empower the broadest possible base of market users around the world by expanding access to its markets. In keeping with this strategy, the Exchange in 2006 listed Agricultural futures electronically alongside the CBOT's open-auction markets during daytime trading hours. Giving customers a choice and taking steps to create a single pool of liquidity between the floor and the screen helped to make this initiative a tremendous success. The initiative made these products more available than ever before and attracted new participants to the CBOT. Since the launch, the number of firms trading CBOT Ag products has increased by a third, and trading volume in Ag futures has increased sharply.

40%

Increase in Agricultural
complex trading volume





"The CBOT brings a new level of efficiency to risk management. Using the CBOT, Citigroup and its customers can interact with derivative markets from virtually anywhere in the world at any time."

KENNETH TREMAIN
Managing Director
Citigroup

"Today's CBOT is a very progressive, nimble organization. We have found that what distinguishes the CBOT are its member services and product marketing groups – they are truly among the best in the world."

KEI-ICHI KAMIKAWA
President and CEO
Triland USA Inc.

"The CBOT is extremely responsive to the full range of our business needs. Management listens. They understand our position and integrate our feedback into their products and services."

JOHN WERNER
CEO
White Commercial Corporation

"With daytime electronic trading of Ag futures, we now have greater efficiency and market access, resulting in enhanced liquidity."

MARTIN HIGGINS
Executive Vice President
ConAgra Trade Group, Inc.

"With the CBOT's technology platform, we have full confidence that transactions will be completed efficiently – allowing us to focus on meeting customers' needs and growing our business."

PETE ANDERSON
President and CEO
FCStone Group, Inc.

"In our business, it's all about the customer. Our customers who execute transactions at the CBOT benefit from the Exchange's depth of liquidity and breadth of products."

RENÉE LAIRD
Executive Vice President, General Manager
Fimat USA, LLC

RESULTS-DRIVEN SERVICE

LISTENING AND RESPONDING

To extend its international presence, the CBOT works to refine its understanding of customer needs and changing trends in the marketplace. This effort reflects the Exchange's long-standing commitment to improving upon the products and services that it delivers. Various outreach initiatives to its customers allow the CBOT to stay ahead of the curve, so the Exchange can further develop what customers value the most – depth of liquidity. Listening enables the CBOT to anticipate user needs and to respond with market-leading innovations.





GLOBAL REACH

BRIDGING THE GLOBE

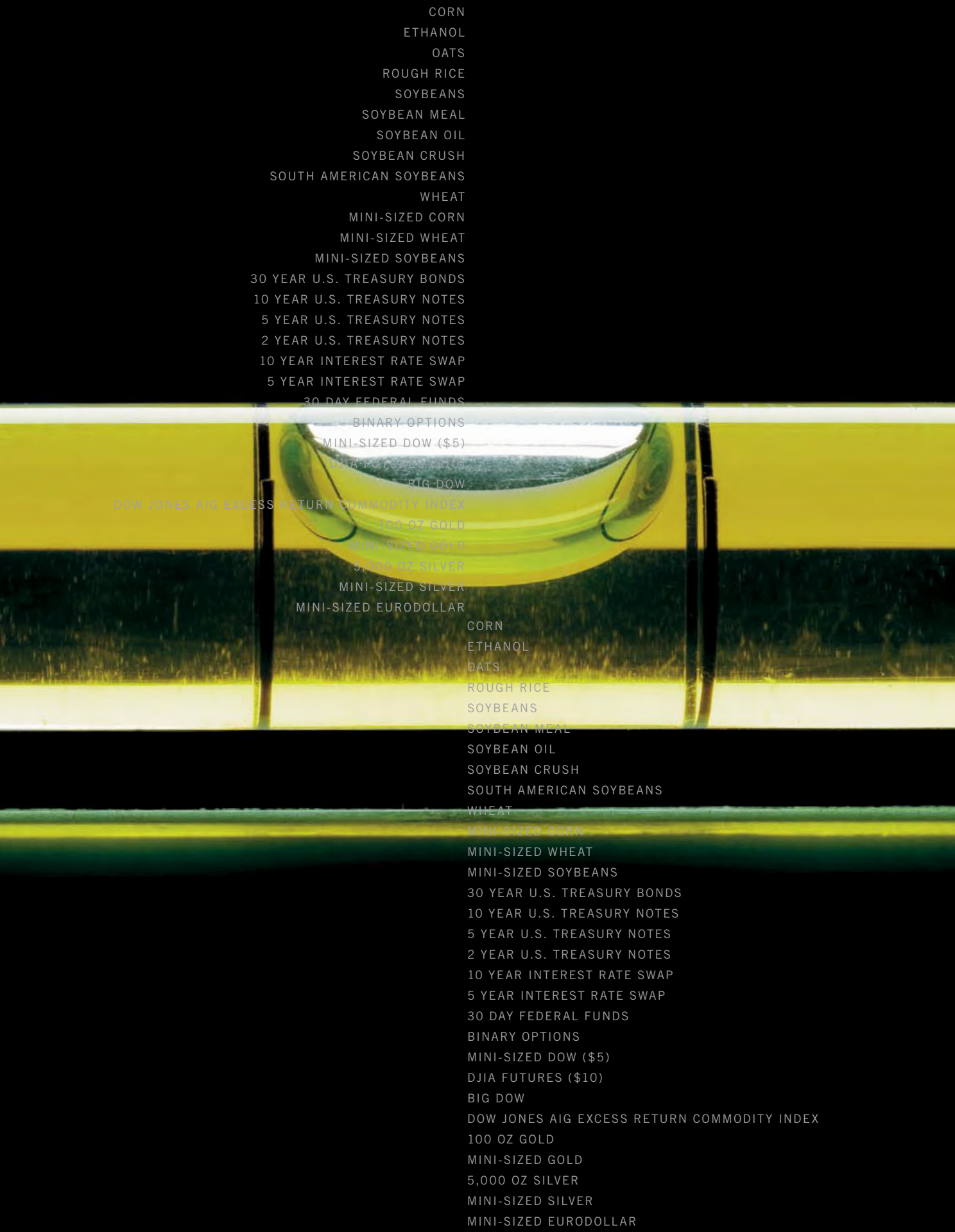
Focused on expanding the international reach of its markets, the CBOT provides customers a fast, cost-effective electronic trading system that is available nearly around the clock. Thirteen points of presence offer market participants worldwide the opportunity to connect directly with CBOT's markets. With this foundation in place, the CBOT provides additional creative solutions to facilitate trade internationally. For example, an electronic market-maker program in CBOT U.S. Treasury options during Asian and European trading hours has enhanced liquidity for customers, resulting in increased volume. Further, daytime electronic trading of CBOT's Agricultural futures and special trading programs in certain countries have helped the CBOT to bridge the globe.

38%

Increase in e-cbot volume
during European trading
hours compared with 2005

27%

Increase in e-cbot volume
during Asian trading
hours compared with 2005



CORN
ETHANOL
OATS
ROUGH RICE
SOYBEANS
SOYBEAN MEAL
SOYBEAN OIL
SOYBEAN CRUSH
SOUTH AMERICAN SOYBEANS
WHEAT
MINI-SIZED CORN
MINI-SIZED WHEAT
MINI-SIZED SOYBEANS
30 YEAR U.S. TREASURY BONDS
10 YEAR U.S. TREASURY NOTES
5 YEAR U.S. TREASURY NOTES
2 YEAR U.S. TREASURY NOTES
10 YEAR INTEREST RATE SWAP
5 YEAR INTEREST RATE SWAP
30 DAY FEDERAL FUNDS
BINARY OPTIONS
MINI-SIZED DOW (\$5)
DJIA FUTURES (\$10)
BIG DOW
DOW JONES AIG EXCESS RETURN COMMODITY INDEX
100 OZ GOLD
MINI-SIZED GOLD
5,000 OZ SILVER
MINI-SIZED SILVER
MINI-SIZED EURODOLLAR
CORN
ETHANOL
OATS
ROUGH RICE
SOYBEANS
SOYBEAN MEAL
SOYBEAN OIL
SOYBEAN CRUSH
SOUTH AMERICAN SOYBEANS
WHEAT
MINI-SIZED CORN
MINI-SIZED WHEAT
MINI-SIZED SOYBEANS
30 YEAR U.S. TREASURY BONDS
10 YEAR U.S. TREASURY NOTES
5 YEAR U.S. TREASURY NOTES
2 YEAR U.S. TREASURY NOTES
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DOW JONES AIG EXCESS RETURN COMMODITY INDEX
100 OZ GOLD
MINI-SIZED GOLD
5,000 OZ SILVER
MINI-SIZED SILVER
MINI-SIZED EURODOLLAR

DIVERSE RISK MANAGEMENT PRODUCTS

BALANCING UNCERTAINTY

In today's dynamic business world, there is at least one constant: uncertainty. Volatility can emerge without notice or warning, changing assumptions and shifting priorities. In this environment, businesses and investors need financial tools they can trust in order to react to changing market conditions — not in days or hours, but in milliseconds.

To combat the impact of the unexpected, the CBOT offers its diverse customer base a wide range of risk management tools. The CBOT's more than 50 products, and its deep, liquid markets, differentiate the Exchange from the competition. Whether trading Interest Rate, Agricultural, Metals or Equity Index products, market users have come to count on the CBOT for its transparent, fair marketplace.

INTEREST RATE



The CBOT Interest Rate product group spans the yield curve – including futures and options on futures based on the Federal Funds Rate; 2-, 5- and 10-year U.S. Treasury Notes; 30-year Treasury Bonds; Interest Rate Swaps; and Binary options on the Target Federal Funds Rate. They are designed to

offer trading opportunities for customers seeking to acquire short- or long-term interest rate exposure.

Growth in the CBOT Interest Rate complex is driven primarily by volatility in the underlying cash markets as well as U.S. government spending policies. Volume can also

be influenced by actions taken by the CBOT, such as increased educational programs, expanded distribution of these products and new volume-driving market-maker programs on e-cbot.

AGRICULTURE



The year 2006 was historic for the CBOT Agricultural complex, which includes futures and options on futures on corn, wheat, soybeans, soybean meal, soybean oil, oats and rice. Following the introduction of electronic trading of Ag futures side-by-side with the open-auction markets, the CBOT

experienced immediate increases in volume.

The CBOT's Agricultural markets are the benchmark for pricing these products globally. While weather remains the single greatest factor affecting international agricultural supply and demand,

growth in the CBOT Agricultural complex is driven primarily by volatility in the underlying cash markets. Other factors that could influence volume include the development of commodities as an asset class, shifts in global production and increasing demand for biofuels.

EQUITY INDEX

1500 STOCKS

CHI

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168	170	172	174	176	178	180	182	184	186	188	190	192	194	196	198	200	202	204	206	208
169	171	173	175	177	179	181	183													

For market participants seeking to protect their investments against adverse price changes in the stock market and to preserve the value of their portfolios, the CBOT offers futures and options on futures contracts based on the Dow Jones Industrial AverageSM.

The CBOT, which has exclusive U.S. rights to list Dow Jones-based contracts for futures and options on futures, also offers market participants trading opportunities tied to the Dow JonesSM U.S. Real Estate Index.

Growth in the CBOT Equity Index complex is driven by volatility in the underlying equity markets, earnings of component companies and the general growth of the overall U.S. economy.

METALS



With electronically traded Full- and mini-sized Gold and Silver futures and options on futures contracts, the CBOT Metals complex brings a new level of efficiency to Metals trading.

New initiatives launched in 2006 were designed to complement the straight-through processing features of the CBOT Metals complex. These innovative enhancements are aligned with the global, around-the-clock nature of the Exchange's customer base.

In 2006, market users embraced the CBOT Metals complex as an efficient means to hedge against dollar depreciation and increasing inflation.





EFFICIENCY THROUGH INNOVATION

NAVIGATING THE FUTURE

At the CBOT, innovation takes many forms, whether it is developing a new contract, providing a unique service or taking a fresh approach to a time-tested product. Among the many initiatives introduced by the Exchange in 2006, some of the most promising included improving the Metals complex with new, creative trading enhancements. The Exchange also developed several new products, including OTC Ethanol Swap contracts based on the price of the CBOT's Ethanol futures. These contracts represent the CBOT's first foray into over-the-counter clearing, further demonstrating the convergence of over-the-counter and exchange-traded contracts. Additionally, to broaden access to its products for current and potential customers, the Exchange created new membership categories to ease market users' entry into trading CBOT products. For the CBOT, innovation is the ultimate journey of discovery, and navigating it successfully has required the right mix of vision, commitment and patience.



BUY>

CORN	07MAY	429'4	9'4
SOYBEANS	07MAY	782'4	7'6
SOYBEAN OIL	07MAY	30'37	0'12
SOYBEAN MEAL	07MAY	232'3	2'2
SA SOYBEANS			
WHEAT	07MAY	481'0	13'2
OATS	07DEC	247'0	1'2
ETHANOL	07MAY	2'030	0'055
ROUGH RICE	07MAY	1027'0	1'0
MINI-SIZED CORN	07DEC	413'2	8'6
MINI-SIZED SOYBEANS	07MAR	767'0	8'2
MINI-SIZED WHEAT	07JUL	491'4	13'2
30 YR BONDS	07MAR	111'17	0'06
10 YR NOTE	07MAR	107'195	0'025
5 YR NOTE	07MAR	05'035	0'010
2 YR NOTE	07MAR	101'312	
10 YR SWAP	07MAR	106'050	0'015
5 YR SWAP	07MAR	103'290	
30 DAY FED FUNDS	07JUL	94.7900	
BIG DOW	07MAR	12775	
DOW \$10	07MAR	12787	
MINI-SIZED DOW \$5	07MAR	12785	
DOW AIG ER COMMODITY INDEX	07MAR	167'9	1'0
100 OZ GOLD	07APR	672.7	1.3
MINI-SIZED GOLD	07APR	672.9	1.3
5000 OZ SILVER	07MAR	13.980	0.030
MINI-SIZED SILVER	07MAR	13.984	0.030

SELL>

CORN	07MAY	429'4	9'4
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REAL-TIME MARKET DATA ANY TIME, EVERYWHERE

INFORMING THE WORLD

In a world flattened by technological advances, business decisions occur at lightning speed. Real-time information is more vital than ever. To help market participants keep pace, the CBOT delivers real-time futures and options data and news to customers worldwide. The Exchange is committed to providing information whenever and however customers need it, making CBOT's accurate, reliable data available via broadband and wireless devices. The CBOT also offers historical data and charting services as part of an unceasing effort to inform the world.

33%

Increase in market data
revenue for 2006

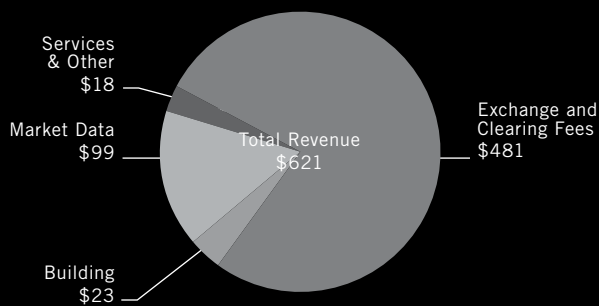


LEGACY OF LEADERSHIP

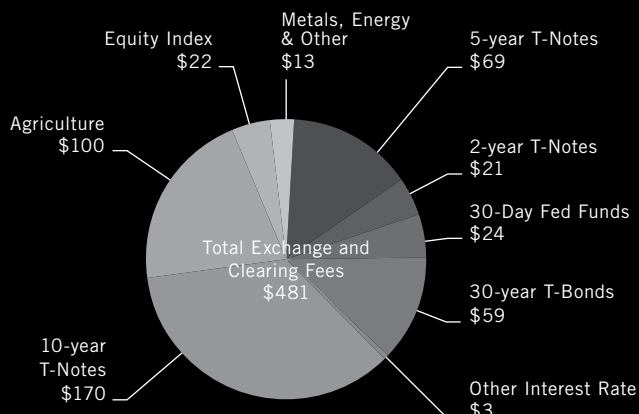
INSPIRING CONFIDENCE

For more than 158 years, the CBOT has set the standard for integrity and leadership, inspiring confidence among market users. The CBOT's legacy of leadership is rooted in an abiding commitment to market transparency, which has remained a constant throughout the Exchange's history. The CBOT is motivated by its customers' high level of trust and is dedicated to keeping it. This trust is critical to enhancing liquidity and enabling customers to realize the limitless possibilities of today's global marketplace.

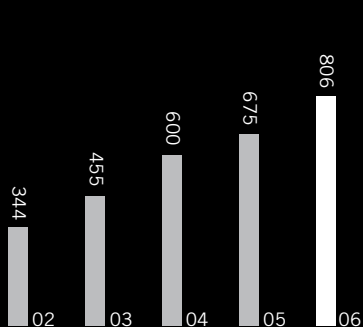
Year in review.



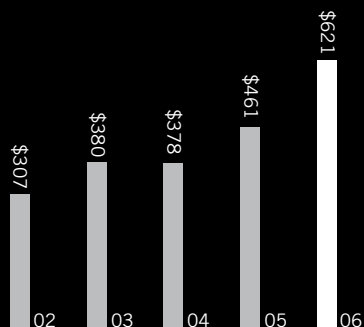
2006 REVENUE COMPONENTS
in millions



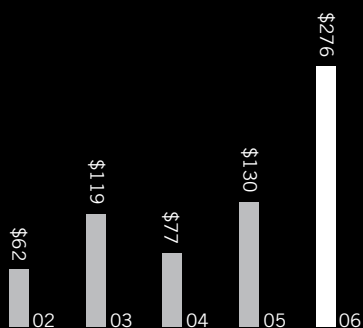
2006 EXCHANGE AND CLEARING FEES BY PRODUCT
in millions



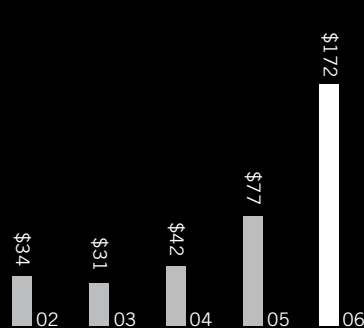
TOTAL VOLUME
in millions of contracts



REVENUE
in millions

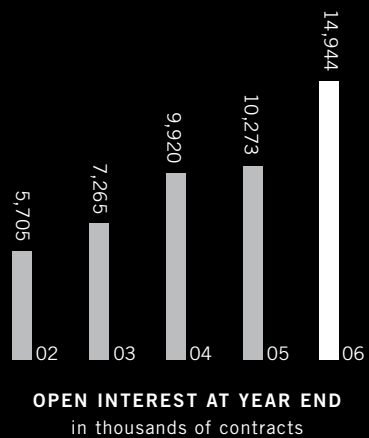
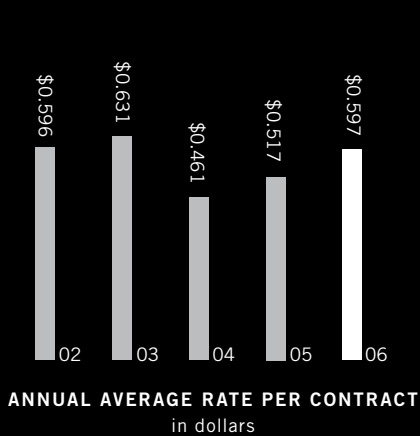
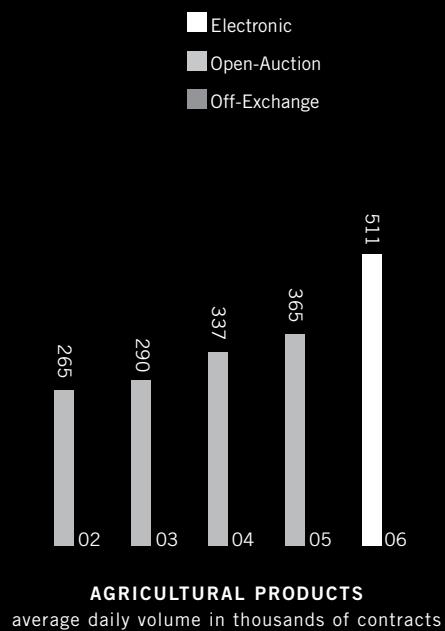
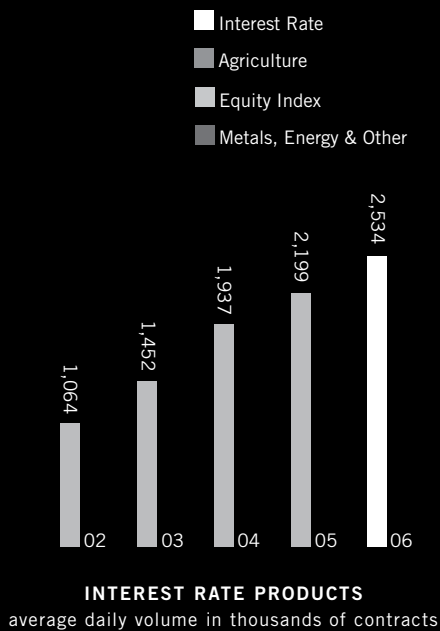
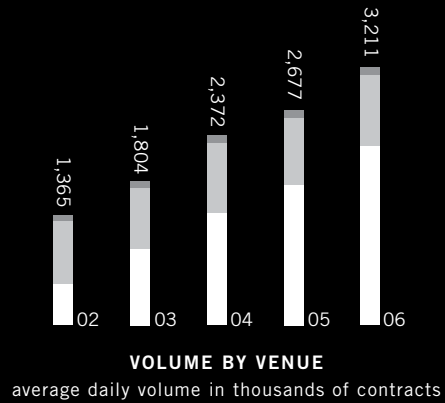
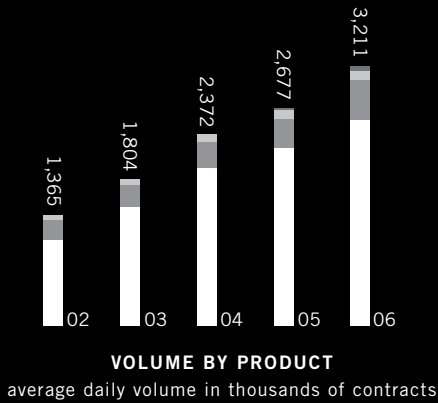


OPERATING INCOME
in millions



NET INCOME
in millions

ANNUAL FINANCIAL TRENDS



QUARTERLY FINANCIAL TRENDS

AVERAGE RATE PER CONTRACT (in dollars)

	4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q
PRODUCT	2006	2006	2006	2006	2005	2005	2005	2005
Interest Rate	\$ 0.569	\$ 0.568	\$ 0.523	\$ 0.517	\$ 0.537	\$ 0.469	\$ 0.467	\$ 0.482
Agriculture	0.931	0.790	0.680	0.673	0.666	0.631	0.643	0.641
Equity Index	0.803	0.779	0.712	0.760	0.789	0.672	0.630	0.578
Metals, Energy & Other	1.001	1.048	0.986	1.312	1.559	1.360	1.312	0.855
Overall average rate per contract	0.653	0.618	0.564	0.552	0.570	0.501	0.499	0.507

VENUE

Open-Auction	\$ 0.522	\$ 0.524	\$ 0.515	\$ 0.515	\$ 0.507	\$ 0.485	\$ 0.483	\$ 0.491
Electronic	0.612	0.562	0.503	0.495	0.506	0.411	0.397	0.400
Off-Exchange	3.179	3.172	2.564	2.296	2.299	2.117	2.404	2.131
Overall average rate per contract	0.653	0.618	0.564	0.552	0.570	0.501	0.499	0.507

AVERAGE DAILY VOLUME (round turns, in thousands)

	4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q
PRODUCT	2006	2006	2006	2006	2005	2005	2005	2005
Interest Rate	2,480	2,507	2,588	2,561	1,951	2,123	2,368	2,356
Agriculture	611	490	529	412	331	350	404	373
Equity Index	112	110	131	113	112	103	115	105
Metals, Energy & Other	65	56	54	22	9	5	3	4
Total	3,269	3,163	3,302	3,108	2,404	2,582	2,889	2,838

VENUE

Open-Auction	813	850	990	887	685	773	940	940
Electronic	2,375	2,232	2,220	2,132	1,633	1,707	1,843	1,772
Off-Exchange	81	81	91	88	86	102	106	126
Total	3,269	3,163	3,302	3,108	2,404	2,582	2,889	2,838

TRANSACTION FEES (in thousands)

	4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q
PRODUCT	2006	2006	2006	2006	2005	2005	2005	2005
Interest Rate	\$88,894	\$89,673	\$85,339	\$82,032	\$65,994	\$63,741	\$70,733	\$69,327
Agriculture	35,821	24,378	22,664	17,176	13,869	14,150	16,604	14,598
Equity Index	5,677	5,416	5,859	5,337	5,588	4,439	4,627	3,687
Metals, Energy & Other	4,116	3,699	3,360	1,805	908	393	252	184
Total	\$134,509	\$123,166	\$117,221	\$106,351	\$86,360	\$82,722	\$92,216	\$87,796

VENUE

Open-Auction	\$26,730	\$28,060	\$32,136	\$28,356	\$21,885	\$23,979	\$29,085	\$28,185
Electronic	91,570	79,000	70,341	65,442	52,013	44,872	46,883	43,285
Off-Exchange	16,209	16,106	14,745	12,552	12,462	13,871	16,247	16,325
Total	\$134,509	\$123,166	\$117,221	\$106,351	\$86,360	\$82,722	\$92,216	\$87,796

Totals may not add due to rounding.



Directors from left to right: C.C. Odom, II, Joseph Niciforo, James E. Cashman, Mark E. Cermak, James P. McMillin, Michael D. Walter, Peter F. Borish (Special Advisor), Jackie M. Clegg, James A. Donaldson, Charles P. Carey, Robert F. Corvino, Bernard W. Dan, Brent M. Coan, Christopher Stewart, Charles M. Wolin, John L. Pietrzak, John E. Callahan, Larry G. Gerdes.

2006 BOARD OF DIRECTORS

Charles P. Carey
Chairman
CBOT Holdings, Inc.
Partner, Henning and Carey

Bernard W. Dan
President and Chief Executive Officer
CBOT Holdings, Inc.

Robert F. Corvino
Vice Chairman
CBOT Holdings, Inc.
Independent Trader

Peter F. Borish
Special Advisor
(Non-director position)
Chairman and Chief Executive Officer
Computer Trading Corp.

John E. Callahan
Independent Trader

James E. Cashman
Independent Trader

Mark E. Cermak
Director of Execution Services
Fortis Clearing Americas LLC

Jackie M. Clegg
Managing Partner
Clegg International Consultants, LLC

Brent M. Coan
Independent Trader

James A. Donaldson
Independent Trader

Larry G. Gerdes
Chairman, President and
Chief Executive Officer
Transcend Services, Inc.

James P. McMillin
Vice President
Municipal Bond Sales and Trading
Raymond James & Associates, Inc.

Joseph Niciforo
Chairman
Twinfields Capital Management

C.C. Odom, II
Independent Member/Trader
Sole Proprietor
Odom Investments and
Argent Venture Capital

John L. Pietrzak
Managing Partner
Longwood Partners and
General Partner
Sparta Group

Christopher Stewart
Chief Executive Officer
Gelber Group, LLC

Michael D. Walter
President
Mike Walter and Associates

Charles M. Wolin
Independent Trader

EXECUTIVE OFFICERS

Bernard W. Dan
President and
Chief Executive Officer

Bryan T. Durkin
Executive Vice President and
Chief Operating Officer

William M. Farrow III
Executive Vice President and
Chief Information Officer

Glen M. Johnson
Senior Vice President and
Chief Financial Officer

Christopher Malo
Executive Vice President of
Marketing and Business Development

Kevin J.P. O'Hara
Chief Administrative Officer and
Chief Strategy Officer

2006 Form 10-K

STOCKHOLDER INFORMATION

CORPORATE HEADQUARTERS

CBOT Holdings, Inc.
141 West Jackson Boulevard
Chicago, Illinois 60604-2994
Phone: 312-435-3500

STOCK LISTING

CBOT Holdings Class A common stock is traded on the New York Stock Exchange under the symbol BOT.

COMPANY INFORMATION

To receive company material, including additional copies of the annual report filed with the Securities and Exchange Commission on Form 10-K, as well as certifications required under Section 302 of the Sarbanes-Oxley Act of 2002 that were filed therewith, or to obtain information on other matters of investor interest, please visit our website at www.cbot.com.

ANNUAL MEETING

The annual meeting of stockholders will be held on May 1, 2007, in Chicago.

INVESTOR RELATIONS

Direct inquiries to:
Investor Relations
141 West Jackson Boulevard, Suite 950
Chicago, Illinois 60604-2994
Phone: 312-789-8532
E-mail: investorrelations@cbot.com

SHAREHOLDER RELATIONS

141 West Jackson Boulevard, Suite 1101
Chicago, Illinois 60604-2994
Phone: 312-435-3758
E-mail: shareholders@cbot.com

STOCK TRANSFER AGENT AND REGISTRAR

Computershare Investor Services is the transfer agent and registrar for CBOT Holdings, Inc. Inquiries about stockholders' accounts, address changes or certificates should be directed to Computershare.

To contact by mail:
Computershare Investor Services
P.O. Box 43078
Providence, RI 02940-3078

Phone: 800-727-0266 or 312-588-4266
(An automated voice response system is available 24 hours a day. Please have your account number or Social Security number available. Live customer support is available 8:00 a.m. to 5:00 p.m. Central Time on weekdays.)

E-mail: web.queries@computershare.com

MANAGE YOUR ACCOUNT

Registered stockholders may access their online accounts at www.computershare.com/us/investor. Computershare's Investor Center provides you with a wide variety of self-service tools to help track and manage personal holdings, view account balances and transaction history, change your address and certify your tax status.

FORWARD-LOOKING STATEMENTS

In this document, we have made statements that may constitute "forward-looking statements" within the meaning of the safe-harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are not historical facts but instead represent only our beliefs regarding future events, many of which, by their nature, are inherently uncertain and outside our control. These statements include statements other than historical information or statements of current condition and may relate to our future plans and objectives and results, among other things. By identifying these statements for you in this manner, we are alerting you to the possibility that our actual results may differ, possibly materially, from the anticipated results indicated in these forward-looking statements. Important factors that could cause actual results to differ from those in the forward-looking statements include, among others, those discussed under "Risk Factors" in Part I, Item 1A of our Annual Report on Form 10-K and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in Part II, Item 7 of our Annual Report on Form 10-K.

TRADEMARKS

CBOT, e-cbot, Chicago Board of Trade and our logo are our registered service marks. Certain other trademarks or service marks used herein are the property of their respective owners.

OFFICE LOCATIONS

CBOT Holdings, Inc.
141 West Jackson Boulevard
Chicago, Illinois 60604-2994
Phone: 312-435-3500

CBOT European Office
St. Michael's House
1 George Yard
London EC3V 9DH, United Kingdom
Phone: 44-20-7929-0021

CBOT Washington Office
1455 Pennsylvania, N.W., Suite 1225
Washington, D.C. 20004
Phone: 202-783-1190