

CME Group CEO to Discuss Credit Derivatives at Senate Hearing

CHICAGO, July 9, 2008 /PRNewswire-FirstCall via COMTEX News Network/ -- CME Group, the world's largest and most diverse derivatives exchange, announced that CME Group Chief Executive Officer Craig Donohue will discuss with U.S. Senators today the credit derivatives markets and central-party clearing solutions.

"Credit derivatives are an extremely useful innovation that permits dispersion and realignment of certain risks. However, the market and the policies, practices and regulatory environment that impact it have not kept pace with the rapid growth in trading. These markets must mature and evolve," said Donohue. "We believe that an exchange model, with transparent, centralized, multilateral trading and central counterparty clearing, would reduce systemic risk across the financial system and enhance certainty and fairness in credit markets."

The U.S. Senate Subcommittee on Securities, Investment and Insurance of the Committee on Banking, Housing and Urban Affairs is holding the hearing, "Reducing Risks and Improving Oversight in the OTC Credit Derivatives Market," at 2 p.m. E.T. Wednesday, July 9, at the Dirksen Senate Office Building. For a copy of Craig Donohue's testimony, which will be available Wednesday afternoon, please go to <http://www.cmegroup.com>. For a Webcast of the hearing, please go to <http://banking.senate.gov/public>.

CME Group (<http://www.cmegroup.com>) is the world's largest and most diverse derivatives exchange. Formed by the 2007 merger of the Chicago Mercantile Exchange (CME) and the Chicago Board of Trade (CBOT), CME Group serves the risk management needs of customers around the globe. As an international marketplace, CME Group brings buyers and sellers together on the CME Globex electronic trading platform and on its trading floors. CME Group offers the widest range of benchmark products available across all major asset classes, including futures and options based on interest rates, equity indexes, foreign exchange, agricultural commodities, and alternative investment products such as weather and real estate. CME Group is traded on the New York Stock Exchange and NASDAQ under the symbol "CME."

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