

April 2, 2014

CME Group Volume Averaged 14.1 Million Contracts per Day in March 2014, Up 13 Percent from March 2013

- Interest rate volume rose 35 percent
- Eurodollar futures volume increased 47 percent and Eurodollar options volume increased 132 percent
- Agricultural commodities volume rose 12 percent
- First-quarter 2014 volume averaged 13.7 million contracts per day, up 9 percent from first-quarter 2013

CHICAGO, April 2, 2014 /PRNewswire/ -- CME Group, the world's leading and most diverse derivatives marketplace, today announced that March 2014 volume averaged 14.1 million contracts per day, up 13 percent compared with March 2013. Total volume for March 2014 was more than 295 million contracts, of which 86 percent was traded electronically.



CME Group interest rate volume averaged 7.0 million contracts per day in March, up 35 percent from March 2013. Eurodollar futures volume averaged 2.8 million contracts per day, up 47 percent from the same period a year ago. Eurodollar options volume averaged 916,000 contracts per day, up 132 percent from March last year. Treasury futures volume averaged 2.7 million contracts per day, up 10 percent compared with March 2013. Treasury options volume averaged 604,000 contracts per day, up 33 percent from the same period last year.

CME Group equity index volume in March 2014 averaged 3.2 million contracts per day, up 5 percent from the same period last year. CME Group foreign exchange (FX) volume averaged 855,000 contracts per day, down 20 percent from March 2013. The average daily notional value of FX contracts traded in March was \$104 billion.

CME Group agricultural commodities volume averaged 1.1 million contracts per day, up 12 percent compared with the prior-year period, and included a monthly volume record for the Lean Hog contract. CME Group metals volume in March 2014 averaged 382,000 contracts per day, up 4 percent from March 2013. CME Group energy volume averaged 1.5 million contracts per day in March 2014, down 18 percent compared with the prior March.

In March 2014, CME Group cleared a record \$132 billion average daily notional value of OTC interest rate swaps. During the month, OTC interest rate swap open interest increased 9 percent from the end of February to \$12.9 trillion, which represents 53 percent of clients' total cleared OTC interest rate swap open interest.

First-quarter 2014 volume averaged 13.7 million contracts per day, up 9 percent from first-quarter 2013. The main highlights included quarterly records for Lean Hogs, Ultra Treasury Bonds, Eurodollar Midcurve options and Eurodollar futures associated with the third consecutive four quarterly contracts across the curve, as well as 19 percent growth in interest rates volume compared with first-quarter 2013, and 11 percent growth in equities volume.

Guidance

CME Group receives dividends from BM&F BOVESPA (BVMF) associated with our 5 percent ownership stake. BVMF declared a regular cash dividend on February 13, 2014, with a second-quarter ex-dividend date. As a result, similar to last year, CME Group will record no BVMF dividend in first-quarter 2014 and will record two dividends in the second quarter. The first of these dividends will total between \$3 and \$3.5 million, which compares with the first dividend declared by BVMF in 2013, while the details related to the second dividend have yet to be announced.

MONTHLY AVERAGE DAILY VOLUME (ADV)

Total Exchange ADV
(in thousands)

	<u>Mar 2014</u>	<u>Mar 2013</u>
Trading Days	21	20

PRODUCT LINE	Mar 2014	Mar 2013	Percent Change
Interest Rates	7,036	5,225	35%
Equity Indexes	3,226	3,059	5%
Foreign Exchange (FX)	855	1,072	-20%
Energy	1,452	1,764	-18%
Agricultural Commodities	1,111	989	12%
Metals	<u>382</u>	<u>368</u>	<u>4%</u>
Total	14,062	12,478	13%

VENUE	Mar 2014	Mar 2013	Percent Change
Open outcry	1,194	834	43%
CME Globex	12,116	10,909	11%
Privately negotiated*	752	715	5%

QUARTERLY AVERAGE DAILY VOLUME (ADV)

Total Exchange ADV (in thousands)

	1Q 2014	1Q 2013
Trading Days	61	60

PRODUCT LINE	1Q 2014	1Q 2013	Percent Change
Interest Rates	6,725	5,656	19%
Equity Indexes	2,890	2,608	11%
Foreign Exchange (FX)	817	1,010	-19%
Energy	1,705	1,730	-1%
Agricultural Commodities	1,168	1,108	5%
Metals	<u>355</u>	<u>396</u>	<u>-11%</u>
Total	13,659	12,509	9%

VENUE	1Q 2014	1Q 2013	Percent Change
Open outcry	1,179	885	33%
CME Globex	11,703	10,908	7%
Privately negotiated*	778	691	13%

Note that the KCBT hard red winter wheat average daily volume is included within the CME Group venue rollup as of April 1, 2013, but not historically prior to that date, following the acquisition which closed on November 30, 2012.

ROLLING THREE-MONTH AVERAGES

Average Daily Volume (In thousands)

PRODUCT LINE	3-Month Period Ending			
	Mar-14	Feb-14	Jan-14	Dec-13
Interest Rates	6,725	6,027	5,773	5,274
Equity Indexes	2,890	2,636	2,440	2,471
Foreign Exchange (FX)	817	784	767	705
Energy	1,705	1,737	1,644	1,571
Agricultural Commodities	1,168	1,058	1,011	992
Metals	<u>355</u>	<u>318</u>	<u>328</u>	<u>317</u>
Total	13,659	12,561	11,964	11,331

VENUE	Mar-14	Feb-14	Jan-14	Dec-13
Open outcry	1,178	1,090	1,007	957
Electronic	11,703	10,714	10,238	9,723
Privately negotiated*	778	757	719	651

**The privately negotiated venue includes both traditional block trades as well as what was historically categorized as CME ClearPort. Going forward there will no longer be a break out for CME ClearPort.*

Average Rate Per Contract (In dollars)

PRODUCT LINE	3-Month Period Ending			
	Feb-14	Jan-14	Dec-13	Nov-13
Interest Rates	0.492	0.499	0.504	0.499
Equity Indexes	0.720	0.719	0.702	0.689

Foreign Exchange (FX)	0.806	0.823	0.835	0.833
Energy	1.325	1.303	1.279	1.301
Agricultural Commodities	1.360	1.354	1.327	1.309
Metals	1.701	1.698	1.682	1.660
Total	0.778	0.780	0.780	0.767

As the world's leading and most diverse derivatives marketplace, CME Group (www.cmegroup.com) is where the world comes to manage risk. CME Group exchanges offer the widest range of global benchmark products across all major asset classes, including futures and options based on [interest rates](#), [equity indexes](#), [foreign exchange](#), [energy](#), [agricultural commodities](#), [metals](#), [weather](#) and [real estate](#). CME Group brings buyers and sellers together through its [CME Globex](#)® electronic trading platform and its trading facilities in New York and Chicago. CME Group also operates [CME Clearing](#), one of the world's leading central counterparty clearing providers, which offers clearing and settlement services across asset classes for exchange-traded contracts and over-the-counter derivatives transactions. These products and services ensure that businesses everywhere can substantially mitigate counterparty credit risk.

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