



Chicago Mercantile Exchange Launches Global Incentive Programs to Attract New GLOBEX® Market Users

CHICAGO, Feb 6, 2004 /PRNewswire-FirstCall via COMTEX/ -- Chicago Mercantile Exchange Inc. (CME), today announced it will offer two additional pricing incentive programs to further develop its customer bases in North America and Asia.

Effective April 19, CME will introduce a new Electronic Corporate Membership Program (ECMP) to offer a flexible, cost-effective alternative for electronic proprietary trading groups and trading arcades that are not eligible for CME's existing membership categories and fee incentives. Program participants will be eligible for special GLOBEX® transaction and clearing fee incentives of 44 cents per side for all CME interest rate, commodity, foreign exchange and E-mini™ stock index products. Applicable membership requirements will be waived through October 2005. CME members who have held trading privileges during the last two years are not eligible for the new program.

Additionally on March 1, CME will launch a new 18-month Asian Incentive Program (AIP) for hedge funds and banks located in the Pacific Rim. These organizations represent another potential high-growth customer segment for the Exchange. Applicable membership requirements will be waived throughout the term of the program and program participants will be eligible for the following special GLOBEX transaction and clearing fees:

CME Product	GLOBEX Fees	Pit Fees
Eurodollar futures and options contracts	44 cents	49 cents
E-mini(TM) stock index futures and options contracts (including S&P 500(R) and NASDAQ-100(R) contracts)	54 cents	n/a
CME eFX (electronic foreign exchange) futures and options contracts	70 cents	n/a

*Fees noted above include all GLOBEX and clearing costs.

"Since launching our European Incentive Pricing Plan in November, more than 200 traders have registered and 20 firms have requested connectivity to GLOBEX," said CME Chairman Terry Duffy. "By building on the initial success of our efforts in Europe and making similar programs available around the world, we will expand our global presence and increase trading volumes on GLOBEX."

"Electronic trading is an important element of our growth strategy and now represents more than half of CME's revenues," said Craig Donohue, CME Chief Executive Officer. "These incentive programs allow us to tap into new business opportunities from very specific market segments that offer significant growth potential for CME."

All major CME products trade on GLOBEX, which is available globally 23-1/4 hours a day, five days a week.

Chicago Mercantile Exchange Inc. (www.cme.com) is the largest futures exchange in the United States. As an international marketplace, CME brings together buyers and sellers on its trading floors and GLOBEX® electronic trading platform. CME offers futures and options on futures primarily in four product areas: interest rates, stock indexes, foreign exchange and commodities. The exchange moved about \$1.4 billion per day in settlement payments in 2003 and managed \$39.5 billion in collateral deposits at Jan. 31, 2004. CME is a wholly owned subsidiary of Chicago Mercantile Exchange Holdings Inc. (NYSE: CME), which is part of the Russell 1000® Index.

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"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements in this press release regarding Chicago Mercantile Exchange's business which are not historical facts are "forward-looking statements" that involve risks and

uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see "Risk Factors" in the Company's Annual Report or Form 10-K for the most recently ended fiscal year.