CME Group Inc. and Subsidiaries Pro Forma Non-GAAP Income Statement Trend

(in millions, except per share and per trade amounts)

Trade Days 61 64 64 64 61 ADV 15.5 12.9 13.2 10.4 10.4 -33% RPC \$0.74 \$0.79 \$0.86 \$0.83 12% Revenues		(in minons, exce		Fav / (Unfav)				
Trade Days 61 64 64 64 61 ADV 15.5 12.9 13.2 10.4 10.4 -33% RPC \$0.74 \$0.79 \$0.86 \$0.83 12% Revenues		0108	0208	0308	0408	0109	-	e Q109 vs Q408
ADV RPC 15.5 12.9 13.2 10.4 10.4 -33% (3.8) RPC \$0.74 \$0.76 \$0.79 \$0.86 \$0.83 12% Revenues 0.010 0.86 0.83 9.665 573.1 527.8 -25% Processing services 0.5 0.5 0.6 0.1 0.1 -80% Access and communication fees 0.8 11.1 21.1 23.5 23.5 Compensation 0.1 10.1 10.6 $11.2.$			Q200	4300	400	4105	Q100	4400
RPC \$0.74 \$0.78 \$0.79 \$0.86 \$0.83 12% Revenues	Trade Days	61	64	64	64	61		
Revenues Clearing and transaction fees 704.1 638.9 665.2 573.1 527.8 -25% Quotation data fees 83.0 868.9 91.6 87.2 85.5 3% Processing services 0.5 0.5 0.6 0.1 0.1 1.80% Revenues 10.8 11.1 11.1 11.4 11.6 7% Compensation 68.4 69.8 691.7 647.1 -21% Compensation 10.4 10.6 9.9 8.7 8.7 23% Stock-based compensation 10.1 10.6 9.9 8.7 8.7 75% Commensation and benefits 91.1 91.4 94.2 12.3 12.4 8.8 9.7 23% Communications 10.6 14.2 12.1 13.3 12.4 13.8 12.4 18.8 14.4 20.2 20.1 1.8% 1.8% 1.8 1.8% 1.8 23% 1.11 2.2% 1.13 12.4 1.3% 12.4 23% 23% 1.4 23% 23% 1.8%	ADV	15.5	12.9	13.2	10.4	10.4	-33%	0%
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	RPC	\$0.74	\$0.78	\$0.79	\$0.86	\$0.83	12%	-3%
Contation data fees83.086.891.6 67.2 85.53%Processing services0.50.50.60.10.1 -80% Access and communication fees10.811.111.111.411.67%Building and other18.618.7786.0691.7647.1-21%Total Revenues817.07766.0786.8691.7647.1-21%Expenses010.110.69.98.7687.7687.7Compensation10.110.69.98.78.714%Stock-based compensation10.114.490.688.486.75%Communications16.014.212.113.312.423%Professional fees and outside services17.020.818.420.220.11.8%Professional fees and outside services17.020.818.420.220.11.8%Company and building operations21.121.621.218.410.112%Cocupancy and building operations21.121.621.218.410.48%Cocupancy and building operations21.122.821.222.320.115.632%Operating Income54.620.925.225.424.60%0%Marketing and other22.821.222.320.115.632%25%Operating Income51.215.519.54.11.868%<	Revenues							
Processing services 0.5 0.5 0.6 0.1 0.1 -0.7 Access and communication fees 10.8 11.1 11.1 11.4 11.6 776 Building and other 10.8 11.1 11.1 11.4 11.6 776 Total Revenues 817.0 756.0 786.8 691.7 647.1 -21% Expenses $Compensation$ 68.4 69.8 69.2 64.9 66.3 0% Bonus 12.6 11.0 11.4 9.8 9.7 23% Stock-based compensation 10.1 10.6 9.9 8.7 8.7 17 Compensation and benefits 91.1 91.4 90.5 83.4 86.7 5% Communications 16.0 14.2 12.1 13.3 12.4 23% Communication and benefits 91.1 91.4 90.5 83.4 86.7 5% Communication and benefits 91.1 91.4 90.5 83.4 86.7 5% Communication and amorization 16.0 14.2 12.1 13.3 12.4 23% Professional fees and outside services 17.0 20.8 18.4 20.2 20.1 18% Professional fees and outside services 22.7 31.4 31.3 30.6 30.4 -2% Depreciation and amorization 35.3 35.4 34.8 34.4 31.0 12% Operating Income 540.4 478.6 517.9 <td>Clearing and transaction fees</td> <td>704.1</td> <td>638.9</td> <td>665.2</td> <td>573.1</td> <td>527.8</td> <td>-25%</td> <td>-8%</td>	Clearing and transaction fees	704.1	638.9	665.2	573.1	527.8	-25%	-8%
Access and communication fees10.811.111.111.411.67%Building and other18.618.718.319.922.119%Total Revenues817.0756.0766.8691.7647.1-21%Expenses0010.111.49.89.723%Stock-based compensation10.110.69.98.78.78.7Compensation abenitis91.191.69.98.78.78.7Compensation abenitis11.011.49.09.88.78.7Compensation abenitis11.011.49.09.88.78.7Compensation and benefits19.020.513.112.611.838%Protessional fees and outside services17.020.818.420.220.1-18%Amorization of purchased intangibles29.731.431.330.630.4-2%Depreciation and amorization33.335.434.834.431.012%Occupancy and building operations21.121.621.218.419.48%Marketing and other22.821.222.320.115.632%Operating Income540.4476.6517.9433.3395.1-27%Operating Income15.215.519.54.11.868%Gain (losses) on derivative investments-0.10.10.098%Marketing and other<	Quotation data fees	83.0	86.8	91.6	87.2	85.5	3%	-2%
Building and other 18.6 18.7 18.3 19.9 22.1 19% Total Revenues 817.0 756.0 786.8 691.7 647.1 -21% Expenses Compensation 68.4 69.8 69.2 64.9 668.3 0% Bonus 12.6 11.0 11.4 9.8 9.7 2.7 23% Compensation and benefits 91.1 91.4 90.5 83.4 667.7 5% Communications 16.0 14.2 12.1 13.3 12.4 23% Professional fees and outside services 17.0 20.8 18.4 20.2 20.1 -18% Occupancy and building operations 21.1 21.6 21.2 18.4 30.6 30.4 -2% Depreciation and amortization 35.3 35.4 34.8 34.4 31.0 12% Occupancy and building operations 21.1 21.6 21.2 28.4 252.0 9% Operating ind other 22.8 21.2 22.3 20.1 15.6 32% Marketing an	Processing services	0.5	0.5	0.6	0.1	0.1	-80%	0%
Total Revenues 817.0 756.0 786.8 691.7 647.1 -21% ExpensesCompensation 68.4 69.8 69.2 64.9 66.3 0% Bonus 12.6 11.0 11.4 9.8 9.7 37% 8.7 14% Stock-based compensation 10.1 10.6 9.9 8.7 8.7 8.7 14% Compensation and benefits 91.1 91.4 90.5 83.4 66.7 5% Communications 16.0 14.2 12.1 13.3 12.4 23% Technology support services 19.0 20.5 13.1 12.6 11.8 38% Profession and amotization of purchased intangibles 29.7 31.4 31.3 30.6 30.4 -2% Depreciation and amotization 25.3 35.4 34.4 31.0 12% 0% Occupancy and building operations 21.1 21.6 21.2 28.4 22.2 20.1 15% Occupancy and building operations 21.1 22.8 21.2 22.3 20.1 15.6 0% Operating Income 540.4 478.6 517.9 433.3 395.1 -27% Operating Income 540.4 478.6 517.9 433.3 395.1 -27% Operating Income 52.4 15.2 15.5 19.5 4.1 1.8 -88% Investment income 66.1% 63.3% 65.8% 62.6% 61.1%	Access and communication fees	10.8	11.1	11.1	11.4	11.6	7%	2%
Expenses Compensation 68.4 69.8 69.2 64.9 68.3 0% Bonus 12.6 11.0 11.4 9.8 9.7 23% Stock-based compensation 10.1 10.6 9.9 8.7 8.7 13% Compensation and benefits 91.1 91.4 90.5 83.4 86.7 5% Communications 16.0 14.2 12.1 13.3 12.4 23% Technology support services 19.0 20.5 13.1 12.6 11.8 38% Amortization of purchased intangibles 29.7 31.4 31.3 30.6 30.4 -2% Depreciation and amortization 35.3 35.4 34.8 34.4 31.0 12% Occupancy and building operations 21.1 21.6 21.2 18.4 19.4 8% Licensing and other fee agreements 22.8 21.2 22.3 20.1 15.6 32% Total Expenses 276.6 277.4 268.9 </td <td>Building and other</td> <td>18.6</td> <td>18.7</td> <td>18.3</td> <td>19.9</td> <td>22.1</td> <td>19%</td> <td>11%</td>	Building and other	18.6	18.7	18.3	19.9	22.1	19%	11%
Compensation68.469.866.264.968.30%Bonus12.611.011.49.89.723%Stock-based compensation10.110.69.98.78.7Compensation and benefits91.191.490.583.486.7Comminications16.014.212.113.312.423%Technology support services19.020.513.112.611.838%Professional fees and outside services17.020.818.420.220.1-18%Armotrization of purchased intangibles29.731.431.330.630.4-2%Depreciation and amortization35.335.434.834.431.012%Occupancy and building operations21.121.621.218.419.48%Licensing and other fee agreements24.620.925.225.424.60%Marketing and other22.821.222.320.115.632%Operating Income540.4478.6517.9433.3395.1-27%Operating Income and Expense15.215.519.54.11.8-88%Gain (losses) on derivative investments-0.10.1(0.5)-Securities lending interest income31.44.810.56.22.4-92%Securities lending interest expense(38.1)(38.1)(38.1)(34.8)(38.5)-1%E	Total Revenues	817.0	756.0	786.8	691.7	647.1	-21%	-6%
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Expenses							
Stock-based compensation10.110.69.98.78.78.78.7Compensation and benefits91.191.490.583.486.75%Communications16.014.212.113.312.423%Technology support services19.020.513.112.611.838%Professional fees and outside services17.020.818.420.220.1-18%Amortization of purchased intangibles29.731.431.330.630.4-2%Depreciation and amortization35.335.434.834.431.012%Occupancy and building operations21.121.621.228.426.229.7Uccupancy and building operations21.121.621.228.426.229.4Uccupancy and building operations22.821.222.320.115.6Uccupancy and building operations22.821.222.320.115.6Operating Income540.4478.6517.9433.3395.1-27%Operating Income15.215.519.54.11.8-88%Gain (losses) on derivative investments-0.10.1(0.5)-Securities lending interest income31.44.810.56.22.4-22%Securities lending interest expense(25.4)(4.3)(15.0)(1.0)(0.4)98%Interest expense(25.4)(4.3)(15.0)	Compensation	68.4	69.8	69.2	64.9	68.3	0%	-5%
Compensation and benefits Communications 91.1 91.4 90.5 83.4 86.7 5% Communications16.014.212.113.312.423%Technology suppot services19.020.513.112.611.838%Professional fees and outside services17.020.818.420.220.1-18%Amortization of purchased intangibles29.731.431.330.630.4-2%Depreciation and amortization35.335.434.834.431.012%Occupancy and building operations21.121.621.218.419.48%Licensing and other22.821.222.320.115.632%Total Expenses276.6277.4268.9258.4252.09%Operating Income540.4478.6517.9433.3395.1-27%Operating Income and Expense15.215.519.54.11.8-88%Investment income31.44.810.56.22.4-92%Securities lending interest expense(25.4)(4.3)(15.0)(1.0)(0.4)98%Interest expense(25.4)(4.3)(15.0)(1.0)0.498%Come tax provision(21.5.5)(28.4)(28.1)(28.1)-27%Income Before Income Taxes517.4450.6489.8403.6359.2-31%Income tax provision(21.5.5)(186.2)(21	Bonus	12.6	11.0	11.4	9.8	9.7	23%	1%
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Stock-based compensation	10.1	10.6	9.9	8.7	8.7	14%	0%
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Compensation and benefits	91.1	91.4	90.5	83.4	86.7	5%	-4%
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Communications	16.0	14.2	12.1	13.3	12.4	23%	7%
Professional fees and outside services17.020.818.420.220.1-18%Amortization of purchased intangibles29.731.431.330.630.4-2%Depreciation and amorization35.335.434.834.431.012%Occupancy and building operations21.121.621.218.419.48%Licensing and other fee agreements24.620.925.225.424.60%Marketing and other22.821.222.320.115.632%Total Expenses276.6277.4268.9258.4252.09%Operating Income540.4478.6517.9433.3395.1-27%Operating Income540.4478.6517.9433.3395.1-27%Operating Income and Expense15.215.519.54.11.8-88%Gain (losses) on derivative investments-0.10.1(0.5)-Securities lending interest income31.44.810.56.22.4-92%Securities lending interest expense(25.4)(4.3)(15.0)(1.0)(0.4)98%Interest expense(25.4)(4.3)(15.0)(1.0)(0.4)98%Gain (losses) on derivative investmentsSecurities lending interest expense(25.4)(4.3)(15.0)(1.0)(0.4)98%Interest expense(25.4)(25.0)-	Technology support services			13.1		11.8		6%
Amortization of purchased intangibles29.7 31.4 31.3 30.6 30.4 -2% Depreciation and amortization 35.3 35.4 34.8 34.4 31.0 12% Depreciation and amortization 35.3 35.4 34.8 34.4 31.0 12% Occupancy and building operations 21.1 21.6 21.2 18.4 19.4 8% Licensing and other fee agreements 24.6 20.9 25.2 25.4 24.6 0% Marketing and other 22.8 21.2 22.3 20.1 15.6 32% Total Expenses 276.6 277.4 268.9 258.4 252.0 9% Operating Income 540.4 478.6 517.9 433.3 395.1 -27% Operating Margin 66.1% 63.3% 65.8% 62.6% 61.1% Non-Operating Income and Expense 15.2 15.5 19.5 4.1 1.8 -88% Gain (losses) on derivative investments $ 0.1$ 0.1 (0.5) $-$ Securities lending interest expense (25.4) (4.3) (15.0) (1.0) (0.4) 98% Interest expense (38.1) (38.1) (38.1) (38.1) (38.5) -1% Up the non-operating $ -$ Total Non-Operating (21.5) (215.5) (186.2) (212.0) (164.1) (146.7) 32% Income tax provision			20.8	18.4			-18%	0%
Depreciation and amortization 35.3 35.4 34.8 34.4 31.0 12% Occupancy and building operations 21.1 21.6 21.2 18.4 19.4 8% Licensing and other fee agreements 24.6 20.9 25.2 25.4 24.6 3% Marketing and other 22.8 21.2 22.3 20.1 15.6 32% Total Expenses 276.6 277.4 268.9 258.4 252.0 9% Operating Income 540.4 478.6 517.9 433.3 395.1 -27% Operating Income and Expense 66.1% 63.3% 65.8% 62.6% 61.1% Investment income 15.2 15.5 19.5 4.1 1.8 -88% Gain (losses) on derivative investments $ -$ Securities lending interest income 31.4 4.8 10.5 6.2 2.4 -92% Securities lending interest expense (25.4) (4.3) (15.0) (1.0) (0.4) 98% Interest expense (38.1) (38.1) (38.1) (34.8) (38.5) -1% Equity in losses of unconsolidated subsidiaries (6.1) (6.0) (5.1) (27.7) $ -$ Total Non-Operating $ -$ Total Non-Operating (23.0) (28.0) (28.0) (28.1) (29.7) (35.9) -56% Income tax provisi								1%
Occupancy and building operations Licensing and other fee agreements 21.1 21.6 21.2 18.4 19.4 8% Marketing and other Total Expenses 22.8 21.2 22.3 20.1 15.6 32% Operating Income 540.4 478.6 517.9 433.3 395.1 -27% Operating Margin 66.1% 63.3% 65.8% 62.6% 61.1% Non-Operating Income and Expense 15.2 15.5 19.5 4.1 1.8 Investment income 15.2 15.5 19.5 4.1 1.8 Securities lending interest income 31.4 4.8 10.5 6.2 2.4 Securities lending interest expense (25.4) (4.3) (15.0) (1.0) (0.4) Interest expense (23.0) (28.0) (28.1) (29.7) (35.9) -56% Income Before Income Taxes 517.4 450.6 489.8 403.6 359.2 -31% Income tax provision (215.5) (186.2) (212.0) (164.1) (146.7) 32% Net Income $\frac{301.9}{\frac{5}{301.9}}$ $\frac{5264.4}{\frac{5}{277.8}}$ $\frac{5239.5}{\frac{239.5}}$ $\frac{5}{212.5}$ -30%								10%
Licensing and other fee agreements Marketing and other 24.6 22.8 20.9 21.2 25.2 22.3 25.4 20.1 24.6 15.6 0% 32% Operating Income 540.4 478.6 517.9 433.3 433.3 395.1 258.4 -27% Operating Income 540.4 478.6 517.9 433.3 433.3 395.1 258.4 -27% Operating Income and Expense Investment income 66.1% 63.3% 65.8% 61.1% 62.6% 61.1% 61.1% Non-Operating Income and Expense Gain (losses) on derivative investments Securities lending interest income 15.2 11.4 15.5 19.5 19.5 4.1 4.1 1.8 1.9% -88% -88% Non-Operating Income and Expense Investment income 15.2 1.4 15.5 1.0 19.5 4.1 4.1 1.8 1.05 -27% -2.4 Non-Operating Income and Expense Investment income 15.2 1.4 15.5 1.0 19.5 1.0 4.1 1.0 1.8 -2.4 Non-Operating Interest expense (25.4) (25.4) (4.3) (15.0) (1.0) (1.0) (0.4) 98% Income Before Income Taxes 517.4 450.6 28.0 489.8 239.5 403.6 359.2 -31% -30% Income tax provision Net Income (215.5) $$ 301.9$ (186.2) $$ 264.4$ (212.0) $$ 277.8$ (164.1) $$ 239.5$ (146.7) $$ 239.5$ 32% 212.5								-5%
Marketing and other Total Expenses 22.8 276.6 21.2 277.4 22.3 268.9 20.1 258.4 15.6 252.0 32% 9% Operating Income 540.4 478.6 517.9 433.3 433.3 395.1 258.4 -27% Operating Margin 66.1% 63.3% 65.8% 62.6% 61.1% Non-Operating Income and Expense Investment income 15.2 15.5 19.5 -10.1 4.1 0.1 1.8 0.5 -88% Securities lending interest income 31.4 4.8 4.8 10.5 10.5 6.2 -2.4 -92% Securities lending interest expense Interest expense (25.4) (4.3) (4.3) (15.0) (1.0) (1.0) (0.4) 98% Interest expense Equity in losses of unconsolidated subsidiaries Other non-operating Total Non-Operating (23.0) (28.0) (28.0) (28.1) (28.1) (29.7) (29.7) (35.9) (35.9) -56% Income Before Income Taxes 517.4 450.6 $$ 301.9$ $$ 239.5$ $$ 239.5$ $$ 212.5$ -30% Income tax provision Net Income (215.5) $$ 301.9$ $$ 264.4$ $$ 277.8$ $$ 239.5$ $$ 212.5$ -30%								3%
Total Expenses 276.6 277.4 268.9 258.4 252.0 9% Operating Income 540.4 478.6 517.9 433.3 395.1 -27% Operating Margin 66.1% 63.3% 65.8% 62.6% 61.1% Non-Operating Income and Expense 15.2 15.5 19.5 4.1 1.8 Investment income 15.2 15.5 19.5 4.1 1.8 Gain (losses) on derivative investments $ 0.1$ 0.1 (0.5) $-$ Securities lending interest income 31.4 4.8 10.5 6.2 2.4 -92% Securities lending interest expense (25.4) (4.3) (15.0) (1.0) (0.4) 98% Interest expense (25.4) (4.3) (15.0) (1.0) (0.4) 98% Equity in losses of unconsolidated subsidiaries (6.1) (6.0) (5.1) (3.7) (1.2) 80% Other non-operating -27% (23.0) (28.0) (28.1) (29.7) (35.9) -56% Income Before Income Taxes 517.4 450.6 489.8 403.6 359.2 -31% Income tax provision (215.5) (186.2) (212.0) (164.1) (146.7) 32% Net Income 301.9 $$264.4$ $$277.8$ $$239.5$ $$212.5$ -30%								22%
Operating Margin 66.1% 63.3% 65.8% 62.6% 61.1% Non-Operating Income and ExpenseInvestment income 15.2 15.5 19.5 4.1 1.8 -88% Gain (losses) on derivative investments-0.10.1(0.5)- $-$ Securities lending interest income 31.4 4.8 10.5 6.2 2.4 -92% Securities lending interest expense(25.4)(4.3)(15.0)(1.0)(0.4) 98% Interest expense(38.1)(38.1)(38.1)(34.8)(38.5) -1% Equity in losses of unconsolidated subsidiaries(6.1)(6.0)(5.1)(3.7)(1.2) 80% Other non-operatingTotal Non-Operating(23.0)(28.0)(28.1)(29.7)(35.9)-56\%Income Before Income Taxes517.4450.6489.8403.6359.2-31%Net Income $\frac{(215.5)}{$301.9}$ $\frac{(215.5)}{$201.9}$ $\frac{(212.0)}{$264.4}$ $\frac{(164.1)}{$277.8}$ $\frac{(146.7)}{$239.5}$ 32%								2%
Non-Operating Income and Expense Investment income 15.2 15.5 19.5 4.1 1.8 -88% Gain (losses) on derivative investments $ 0.1$ 0.1 (0.5) $-$ Securities lending interest income 31.4 4.8 10.5 6.2 2.4 -92% Securities lending interest expense (25.4) (4.3) (15.0) (1.0) (0.4) 98% Interest expense (38.1) (38.1) (38.1) (38.8) (38.5) -1% Equity in losses of unconsolidated subsidiaries (6.1) (6.0) (5.1) (3.7) (1.2) Other non-operating $ -$ Total Non-Operating (23.0) (28.0) (28.1) (29.7) (35.9) -56% Income Before Income Taxes 517.4 450.6 489.8 403.6 359.2 -31% Net Income $\frac{215.5}{301.9}$ $\frac{(186.2)}{2064.4}$ $\frac{(212.0)}{2077.8}$ $\frac{(164.1)}{2039.5}$ $\frac{(146.7)}{32\%}$ -30%	Operating Income	540.4	478.6	517.9	433.3	395.1	-27%	-9%
Investment income15.215.519.54.11.8-88%Gain (losses) on derivative investments-0.10.1(0.5)-Securities lending interest income31.44.810.56.22.4-92%Securities lending interest expense(25.4)(4.3)(15.0)(1.0)(0.4)98%Interest expense(38.1)(38.1)(38.1)(34.8)(38.5)-1%Equity in losses of unconsolidated subsidiaries(6.1)(6.0)(5.1)(3.7)(1.2)Other non-operatingTotal Non-Operating(23.0)(28.0)(28.1)(29.7)(35.9)-56%Income Before Income Taxes517.4450.6489.8403.6359.2-31%Net Income $\frac{(215.5)}{$301.9}$ $\frac{(186.2)}{$264.4}$ $\frac{(212.0)}{$239.5}$ $\frac{(164.1)}{$239.5}$ $\frac{(146.7)}{$239.5}$ -30%	Operating Margin	66.1%	63.3%	65.8%	62.6%	61.1%		
Investment income15.215.519.54.11.8-88%Gain (losses) on derivative investments-0.10.1(0.5)-Securities lending interest income31.44.810.56.22.4-92%Securities lending interest expense(25.4)(4.3)(15.0)(1.0)(0.4)98%Interest expense(38.1)(38.1)(38.1)(34.8)(38.5)-1%Equity in losses of unconsolidated subsidiaries(6.1)(6.0)(5.1)(3.7)(1.2)Other non-operatingTotal Non-Operating(23.0)(28.0)(28.1)(29.7)(35.9)-56%Income Before Income Taxes517.4450.6489.8403.6359.2-31%Net Income $\frac{215.5}{301.9}$ $\frac{(186.2)}{264.4}$ $\frac{(212.0)}{329.5}$ $\frac{(164.1)}{5239.5}$ $\frac{(146.7)}{5239.5}$ -30%	Non-Operating Income and Expense							
Securities lending interest income 31.4 4.8 10.5 6.2 2.4 -92% Securities lending interest expense (25.4) (4.3) (15.0) (1.0) (0.4) 98% Interest expense (38.1) (38.1) (38.1) (38.1) (34.8) (38.5) -1% Equity in losses of unconsolidated subsidiaries (6.1) (6.0) (5.1) (3.7) (1.2) 80% Other non-operating -1 -1 -1 -1 -1 -1% -1% Total Non-Operating (23.0) (28.0) (28.1) (29.7) (35.9) -56% Income Before Income Taxes 517.4 450.6 489.8 403.6 359.2 -31% Income tax provision (215.5) (186.2) (212.0) (164.1) (146.7) 32% Net Income $$301.9$ $$264.4$ $$277.8$ $$239.5$ $$212.5$ -30%		15.2	15.5	19.5	4.1	1.8	-88%	-56%
Securities lending interest income 31.4 4.8 10.5 6.2 2.4 -92% Securities lending interest expense (25.4) (4.3) (15.0) (1.0) (0.4) 98% Interest expense (38.1) (38.1) (38.1) (38.1) (34.8) (38.5) -1% Equity in losses of unconsolidated subsidiaries (6.1) (6.0) (5.1) (3.7) (1.2) 80% Other non-operating -1 -1 -1 -1 -1 -1% -1% Total Non-Operating (23.0) (28.0) (28.1) (29.7) (35.9) -56% Income Before Income Taxes 517.4 450.6 489.8 403.6 359.2 -31% Income tax provision (215.5) (186.2) (212.0) (164.1) (146.7) 32% Net Income $$301.9$ $$264.4$ $$277.8$ $$239.5$ $$212.5$ -30%	Gain (losses) on derivative investments	-	0.1	0.1	(0.5)	-		100%
Interest expense (38.1) (38.1) (38.1) (34.8) (38.5) -1% Equity in losses of unconsolidated subsidiaries (6.1) (6.0) (5.1) (3.7) (1.2) Other non-operating $ -$ Total Non-Operating (23.0) (28.0) (28.1) (29.7) (35.9) Income Before Income Taxes 517.4 450.6 489.8 403.6 359.2 -31% Income tax provision (215.5) (186.2) (212.0) (164.1) (146.7) 32% Net Income $$301.9$ $$264.4$ $$277.8$ $$239.5$ $$212.5$ -30%	Securities lending interest income	31.4	4.8	10.5	6.2	2.4	-92%	-61%
Interest expense (38.1) (38.1) (38.1) (34.8) (38.5) -1% Equity in losses of unconsolidated subsidiaries (6.1) (6.0) (5.1) (3.7) (1.2) Other non-operating $ -$ Total Non-Operating (23.0) (28.0) (28.1) (29.7) (35.9) Income Before Income Taxes 517.4 450.6 489.8 403.6 359.2 -31% Income tax provision (215.5) (186.2) (212.0) (164.1) (146.7) 32% Net Income $$301.9$ $$264.4$ $$277.8$ $$239.5$ $$212.5$ -30%	Securities lending interest expense	(25.4)	(4.3)	(15.0)	(1.0)	(0.4)	98%	60%
Equity in losses of unconsolidated subsidiaries (6.1) (6.0) (5.1) (3.7) (1.2) 80% Other non-operating (23.0) (28.0) (28.1) (29.7) (35.9) -56% Income Before Income Taxes 517.4 450.6 489.8 403.6 359.2 -31% Income tax provision (215.5) (186.2) (212.0) (164.1) (146.7) 32% Net Income $$301.9$ $$264.4$ $$277.8$ $$239.5$ $$212.5$ -30%				(38.1)	(34.8)	(38.5)	-1%	-11%
Other non-operating Image: Constraint of the state of th	Equity in losses of unconsolidated subsidiaries	(6.1)	. ,	(5.1)	. ,	(1.2)	80%	68%
Total Non-Operating (23.0) (28.0) (28.1) (29.7) (35.9) -56% Income Before Income Taxes 517.4 450.6 489.8 403.6 359.2 -31% Income tax provision (215.5) (186.2) (212.0) (164.1) (146.7) 32% Net Income \$ 301.9 \$ 264.4 \$ 277.8 \$ 239.5 \$ 212.5 -30%		-	-	-	-	-		
Income tax provision (215.5) (186.2) (212.0) (164.1) (146.7) 32% Net Income \$ 301.9 \$ 264.4 \$ 277.8 \$ 239.5 \$ 212.5 -30%	1 8	(23.0)	(28.0)	(28.1)	(29.7)	(35.9)	-56%	-21%
Net Income \$ 301.9 \$ 264.4 \$ 277.8 \$ 239.5 \$ 212.5 -30%	Income Before Income Taxes	517.4	450.6	489.8	403.6	359.2	-31%	-11%
Net Income \$ 301.9 \$ 264.4 \$ 277.8 \$ 239.5 \$ 212.5 -30%	Income tax provision	(215.5)	(186.2)	(212.0)	(164.1)	(146.7)	32%	11%
Farnings per Diluted Common Share \$ 4.54 \$ 3.93 \$ 4.13 \$ 3.58 \$ 3.20 -30%	Net Income	\$ 301.9	\$ 264.4	\$ 277.8	\$ 239.5	\$ 212.5	-30%	-11%
	Earnings per Diluted Common Share	\$ 4.54	\$ 3.93	\$ 4.13	\$ 3.58	\$ 3.20	-30%	-11%
Weighted Avg. Number of Diluted Common Shares 66.6 67.3 67.3 66.9 66.4	Weighted Avg. Number of Diluted Common Shares	66.6	67.3	67.3	66.9	66.4		

Note: Pro Forma Non-GAAP results exclude merger-related costs and include the operating results for CME, CBOT and NYMEX as if they were combined for all periods presented. See the Reconciliation to GAAP tab for the detail on the adjustments made to reach the pro forma results.

EBITDA	605.4	545.4	584.0	498.3	456.5

CME Group Inc. and Subsidiaries Combined GAAP Income Statement Trend

(in millions, except per share amounts)

				Q208 Q308		Q408		0100		Fav / (L % Change	Q109 vs	
Revenues		Q108		4208		4308		Q408		Q109	Q108	Q408
Clearing and transaction fees	\$	525.1	\$	458.5	\$	558.7	\$	573.1	\$	527.8	1%	-8%
Quotation data fees	+	56.8	+	59.9	+	75.6	Ŧ	87.2	*	85.5	51%	-29
Processing services		17.5		18.5		18.0		0.1		0.1	-99%	09
Access and communication fees		10.5		10.8		10.9		11.4		11.6	10%	29
Building and other		15.2		15.5		17.8		19.9		22.1	45%	119
Total Revenues		625.1		563.2		681.0		691.7		647.1	4%	-6%
Expenses												
Compensation		56.7		58.4		61.1		65.0		68.3	-20%	-59
Bonus		10.3		8.6		10.0		9.8		9.7	6%	19
Stock-based compensation		6.3		6.6		13.5		11.3		8.7	-38%	239
Compensation and benefits		73.3		73.6		84.6		86.1		86.7	-18%	-1
Communications		14.8		12.9		11.5		13.1		12.4	16%	59
Technology support services		17.0		18.1		11.9		12.6		11.8	31%	6
Professional fees and outside services		14.8		16.1		16.9		24.1		22.3	-51%	79
Amortization of purchased intangibles		16.2		17.9		29.1		35.5		33.3	-106%	69
Depreciation and amortization		34.3		34.5		34.1		34.4		31.0	10%	109
Occupancy and building operations		16.7		17.2		19.0		18.5		19.4	-16%	-59
Licensing and other fee agreements		13.5		12.0		19.3		25.5		24.6	-82%	4
Restructuring expense		1.8		0.2		-		2.8		3.2	-78%	-14
Marketing and other		22.8		17.1		33.8		21.2		16.0	30%	25
Total Expenses		225.2		219.6		260.2		273.8		260.7	-15%	5
Operating Income		399.9		343.6		420.8		417.9		386.4	-3%	-84
Operating Margin		64.0%		61.0%		61.8%		60.4%		59.7%		
Non-Operating Income and Expense												
Investment income		11.4		12.1		17.9		4.1		1.8	-84%	-56
Impairment of long-term investment		-		-		-		(274.5)		-		
Gain (losses) on derivative investments		(2.2)		(13.1)		7.6		(0.4)		-	100%	100
Securities lending interest income		23.6		-		8.5		6.2		2.4	-90%	-61
Securities lending interest expense		(19.3)		-		(28.9)		(3.5)		(0.4)	98%	89
Interest expense		(2.3)		(1.4)		(17.9)		(34.9)		(38.5)	-1574%	-10
Equity in losses of unconsolidated subsidiaries		(3.9)		(3.9)		(20.1)		(3.6)		(1.2)	69%	67
Other non-operating		(8.4)		(0.1)		0 .1		(0.1)		-	100%	100
ERP guarantee		8.4		(3.6)		8.0		-		-	-100%	
Total Non-Operating		7.3		(10.0)		(24.8)		(306.7)		(35.9)	n/m	88
ncome Before Income Taxes		407.2		333.6		396.0		111.2		350.5	-14%	215
ncome tax provision	_	(123.7)		(132.4)		(227.3)		(49.1)		(151.4)	-22%	-208
Net Income		283.5		201.2		168.7		62.1		199.1	-30%	221
Earnings per Diluted Common Share	\$	5.25	\$	3.67	\$	2.81	\$	0.93	\$	3.00	-43%	-69
Weighted Avg. Number of Diluted Common Shares		54.0		54.8		60.1		66.9		66.4		

CME Group Inc. and Subsidiaries Reconciliation of Pro Forma Non-GAAP to GAAP Measures

(in millions)

		Q108		Q208		Q308	Q408		Q109	
GAAP Results	•		•		•		•		•	
Revenues	\$	625.1	\$	563.2	\$	681.0	\$	691.7	\$	647.1
Expenses Operating Income		225.2 399.9		219.6 343.6		260.2 420.8		273.8 417.9		260.7 386.4
		7.0		(10.0)		(0.1.0)		(000 7)		(05.0)
Non-Operating Income and Expense		7.3		(10.0) 333.6		(24.8) 396.0		(306.7)		(35.9) 350.5
Income before income taxes										
Income tax provision Net Income	\$	(123.7) 283.5	\$	(132.4) 201.2	\$	(227.3) 168.7	\$	(49.1) 62.1	\$	(151.4) 199.1
	<u> </u>		<u> </u>		<u> </u>		<u> </u>		<u> </u>	
Pro Forma Adjustments Revenues:										
NYMEX premerger revenue	\$	208.9	\$	210.8	\$	124.3				
Intercompany revenue elimination ⁽¹⁾	Ψ	(17.0)	Ψ	(18.0)	Ψ	(10.8)				
FXMS writeoff		(17.0)		(16.0)		(10.8)				
Total Pro Forma Revenue Adjustment		191.9		192.8		105.8		-		-
Expenses:										
NYMEX premerger expense		76.1		71.6		81.5				
Intercompany expense elimination ⁽¹⁾		(17.0)		(18.0)		(10.8)				
Amortization of intangibles ⁽²⁾		13.5		13.5		5.6		(5.0)		(2.8)
Depreciation adjustment from building life change ⁽³⁾		1.5		1.5		1.0		(0.0)		(2.0)
Swapstream writeoff		1.5		1.5		(14.3)				
Loss on sale of metals						(2.8)		-		
FXMS writeoff						(2.6)				
Other ⁽⁴⁾		(22.7)		(10.8)		(48.9)		(10.4)		(5.9)
Total Pro Forma Expense Adjustment		51.4		57.8		8.7		(15.4)		(8.7)
Adjustment to Operating Income		140.5		135.0		97.1		15.4		8.7
Non-Operating Income and Expense:										
						(2.2)				
NYMEX premerger non-operating income		1.7		30.9		(0.2)				
Interest on debt acquired for NYMEX deal		(34.2)		(35.1)		(19.3)				
Equity investment unusual gain or loss Securities lending writedown				(30.6)		15.9 15.7		2.5		
ERP Settlement ⁽⁵⁾		(0, 4)		2.0				2.5		
BM&F ⁽⁶⁾		(8.4)		3.6		(8.0)		-		
Total Pro Forma Non-Operating Income and		10.6		13.2		(7.4)		274.5		<u> </u>
Expense Adjustment		(30.3)		(18.0)		(3.3)		277.0		-
Adjustment to income before income taxes		110.2		117.0		93.8		292.4		8.7
Adjustment to income tax provision ⁽⁷⁾		(91.8)		(53.8)		15.3		(115.0)		4.7
Adjustment to Net Income	\$	18.4	\$	63.2	\$	109.1	\$	177.4	\$	13.4
Pro Forma Non-GAAP Results										
Revenues	\$	817.0	\$	756.0	\$	786.8	\$	691.7	\$	647.1
Expenses		276.6		277.4		268.9		258.4		252.0
Operating Income		540.4		478.6		517.9		433.3		395.1
Non-Operating Income and Expense		(23.0)		(28.0)		(28.1)		(29.7)		(35.9)
Income before income taxes		517.4		450.6		489.8		403.6		359.2
Income tax provision		(215.5)		(186.2)		(212.0)		(164.1)		(146.7)
Net Income	\$	301.9	\$	264.4	\$	277.8	\$	239.5	\$	212.5

Notes:

(1) Eliminate processing services provided prior to the NYMEX acquisition.

(2) Add amortization of intangible assets recorded in the acquisition of NYMEX.

(3) Adjust depreciation for change in useful life of building acquired from NYMEX.

(4) Reverse effect of restructuring, accelerated depreciation, integraton and legal expenses related to the merger with CBOT and the acquisition of NYMEX. Also removes other merger-related transaction costs that were expensed and transaction costs related to the acquisition of CMA.

(5) Reverse impact of exercise right guarantee associated with CBOT merger.

(6) Reverse transaction costs related to the investment in BM&F, including an impairment charge of that investment in Q4 2008.

(7) Proforma adjustments are tax affected at CME Group's estimated statutory tax rate. A first quarter 2008 tax benefit of \$38.6 million due to a change in Illinois state tax treatment for apportionment of revenues sourced within the state has been removed for proforma purposes. Also,

a third quarter 2008 tax expense of \$48.3 million due to adjusting deferred taxes has been removed for proforma purposes. First quarter 2009 includes a pro forma tax adjustment for certain merger related items.