

CME Group Announces the Launch of Three New Weekly Grain Options Contracts

CHICAGO, April 27, 2011 /PRNewswire/ -- CME Group, the world's leading and most diverse derivatives marketplace, today announced the launch of [Weekly Grain Options](#) on [Corn](#), [Wheat](#) and [Soybeans](#) futures to begin trading May 23. These contracts are listed with, and subject to, the rules and regulations of CBOT.

"Agricultural customers in particular are subject to short-term event risk, whether it's a key upcoming USDA report or weekend weather during the growing season," said Tim Andriesen, Managing Director, [Agricultural Commodities](#) and Alternative Investments, CME Group. "Our new weekly corn, wheat and soybean options, combined with our existing monthly and serial options, provide customers with much greater flexibility to manage risk associated with these events, while enabling them to benefit from the lower cost associated with short-dated options."

Weekly Grain Options on Corn, Wheat and Soybean futures will be American style and will be listed for electronic trading on [CME Globex](#) and open-outcry. Expirations will be every Friday, except for those Fridays when standard or serial options are scheduled to expire. The exchange will list three Weekly Grain Options concurrently for each futures contract.

As the world's leading and most diverse derivatives marketplace, CME Group (www.cmegroup.com) is where the world comes to manage risk. CME Group exchanges offer the widest range of global benchmark products across all major asset classes, including futures and options based on [interest rates](#), [equity indexes](#), [foreign exchange](#), [energy](#), [agricultural commodities](#), [metals](#), [weather](#) and [real estate](#). CME Group brings buyers and sellers together through its [CME Globex](#)® electronic trading platform and its trading facilities in New York and Chicago. CME Group also operates [CME Clearing](#), one of the world's leading central counterparty clearing provider in the world, which offers clearing and settlement services for exchange-traded contracts, as well as for over-the-counter derivatives transactions through [CME ClearPort](#)®. These products and services ensure that businesses everywhere can substantially mitigate counterparty credit risk in both listed and over-the-counter derivatives markets.

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