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CME Group Appoints Young-Jin Chang as Global Head of Metals

CHICAGO, July 6, 2016 /PRNewswire/ -- [CME Group](#), the world's leading and most diverse derivatives marketplace, today announced the appointment of Young-Jin Chang to Global Head of Metals Products.

Reporting to Derek Sammann, Senior Managing Director, Global Head of Commodities & Options Products, Chang will be responsible for the strategic development, management and profitability of the global product suite, including both precious and industrial metals. She will continue to be based in Chicago.

"Young-Jin's extensive market and customer knowledge will continue to be a tremendous asset as she continues to work with CME Group's talented Metals team around the world to serve our global customer base," said Sammann. "Her broad industry experience and track record of successful business building within CME Group will help us further position our Metals business for long-term growth."

Previously, Chang served as Executive Director, Industrial Metals Products for CME Group. In that role, she was responsible for managing the industrial metals business globally, which includes aluminum, copper, zinc, lead, steel and iron ore. She has also served in various roles of increasing responsibility within the company's Metals business line.

Prior to joining CME Group in 2011, Chang was a ferrous alloy trader at the David J. Joseph Company, where she focused on expanding international trading business. She holds a bachelor's degree in economics from Kalamazoo College and an international MBA from the University of Chicago Booth School of Business.

Additionally, Miguel Vias has been appointed Senior Director, Head of Precious Metals, where he will be responsible for driving new business and revenue opportunities in the global Precious Metals market for both futures and options. Vias will continue to be based in New York.

CME Group offers the most liquid, transparent marketplace for trading a wide range of global benchmark products across precious (gold, silver, platinum, palladium), base (copper, aluminum) and ferrous (steel, iron ore) metals, helping businesses everywhere to mitigate the myriad metals risks that they face. For example, in June 2016, CME Group's four regional aluminum premium contracts reached nine historical records for volume and open interest, and open interest accumulated to more than 1 million metric tons. Across the metals complex as a whole, an average of 482,599 metals contracts traded each day in June 2016, a 45 percent increase from the previous year.

As the world's leading and most diverse derivatives marketplace, CME Group (www.cmegroup.com) is where the world comes to manage risk. CME Group exchanges offer the widest range of global benchmark products across all major asset classes, including futures and options based on [interest rates](#), [equity indexes](#), [foreign exchange](#), [energy](#), [agricultural products](#) and [metals](#). Around the world, CME Group brings buyers and sellers together through its [CME Globex®](#) electronic trading platform and its exchanges based in Chicago, New York and London. CME Group also operates one of the world's leading central counterparty clearing providers through [CME Clearing](#) and [CME Clearing Europe](#), which offer clearing and settlement services across asset classes for exchange-traded and over-the-counter derivatives. CME Group's products and services ensure that businesses around the world can effectively manage risk and achieve growth.

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