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## CME Obtains Regulatory Clearance to Launch OTC FX Options Clearing

CHICAGO and LONDON, June 28, 2017 /PRNewswire/ -- CME Group, the world's leading and most diverse derivatives marketplace, announced today it has received regulatory clearance from the Commodity Futures Trading Commission (CFTC) to provide clearing services for over-the-counter FX options.

"This is a significant milestone in providing our FX clients with the broadest and most capital efficient FX clearing solution in the market," said Paul Houston, Global Head of FX Products, CME Group. "In addition to our cleared NDFs and cash settled forwards, which are already live for clearing, we will work toward launching G7 FX Options later this year so that clients will have a holistic FX clearing solution that offers unparalleled portfolio margining opportunities between cleared FX products and our exchange listed FX futures and options."

The initial launch will include cash-settled OTC FX options with up to a two-year expiration in seven major currency pairs, including AUD/USD, EUR/USD, GBP/USD, USD/CAD, USD/CHF, USD/JPY, and EUR/GBP.

CME is the largest regulated FX marketplace in the world and offers an innovative global product suite of more than 90 futures and more than 30 options contracts. For further information, please visit [www.cmegroup.com/fx](http://www.cmegroup.com/fx).

As the world's leading and most diverse derivatives marketplace, CME Group ([www.cmegroup.com](http://www.cmegroup.com)) is where the world comes to manage risk. Through its exchanges, CME Group offers the widest range of global benchmark products across all major asset classes, including futures and options based on [interest rates](#), [equity indexes](#), [foreign exchange](#), [energy](#), [agricultural products](#) and [metals](#). CME Group provides electronic trading globally on its [CME Globex](#) platform. The company also offers clearing and settlement services across asset classes for exchange-traded and over-the-counter derivatives through its clearinghouses [CME Clearing](#) and [CME Clearing Europe](#). CME Group's products and services ensure that businesses around the world can effectively manage risk and achieve growth.

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