

CME Group Volume Averaged 12.3 Million Contracts per Day in First-Quarter 2012, Up 5 Percent from Fourth-Quarter 2011, and 12.5 Million Contracts per Day in March

- First-quarter average daily volume cleared through CME ClearPort increased 11 percent
- March 2012 metals average daily volume rose 8 percent

CHICAGO, April 3, 2012 /PRNewswire/ -- CME Group, the world's leading and most diverse derivatives marketplace, today announced that first-quarter 2012 volume averaged 12.3 million contracts per day, up 5 percent from fourth-quarter 2011, but down 11 percent from first-quarter 2011 — which posted exceptionally strong average daily volume due to the impact of significant unrest in the Middle East and a natural disaster in Japan within the quarter. March 2012 volume averaged 12.5 million contracts per day, down 13 percent from March 2011. Total volume for March was more than 275 million contracts, of which 84 percent was traded electronically.

Open interest at the end of March 2012 reached 89.7 million contracts, up 15 percent from the end of 2011. This open interest growth year-to-date through March 2012 compares with 9 percent through March 2011. Open interest growth year-to-date through March 2012 was especially strong in agricultural commodities at 28 percent, interest rates at 20 percent, and equity indexes at 19 percent.

In first-quarter 2012, CME Group interest rate volume averaged 5.6 million contracts per day, down 13 percent from first-quarter 2011, but up 19 percent sequentially. Treasury futures volume averaged 2.4 million contracts per day, down 14 percent compared with the same period a year ago, but up 9 percent sequentially. Treasury options volume averaged 360,000 contracts per day, up 11 percent from first-quarter 2011, and up 33 percent sequentially. Eurodollar futures volume averaged 2.0 million contracts per day, down 19 percent from first-quarter 2011, but up 25 percent sequentially. Eurodollar options volume averaged 811,000 contracts per day, up 6 percent from the prior first-quarter, and up 27 percent sequentially.

CME Group equity index volume averaged 2.4 million contracts per day, down 18 percent from first-quarter 2011, and down 24 percent sequentially. CME Group foreign exchange (FX) volume averaged 846,000 contracts per day, down 12 percent from first-quarter last year, but up 3 percent sequentially, reflecting average daily notional value of \$108 billion.

CME Group energy volume averaged 2.0 million contracts per day in first-quarter 2012, down 1 percent compared with the same period in 2011, but up 15 percent sequentially. CME Group agricultural commodities volume averaged 1.1 million contracts per day, down 3 percent compared with the prior-year period, but up 12 percent compared with fourth-quarter 2011. CME Group metals volume averaged 385,000 contracts per day, up 2 percent compared with the same period last year, and up 22 percent sequentially.

Electronic volume averaged 10.2 million contracts per day in first-quarter 2012, down 12 percent from first-quarter 2011, but up 3 percent from fourth-quarter 2011. Privately negotiated volume increased 2 percent to 229,000 contracts per day from the prior first-quarter, and increased 12 percent sequentially. Average daily volume cleared through CME ClearPort was 554,000 contracts in first-quarter 2012, up 11 percent compared with first-quarter 2011, and up 16 percent compared with fourth-quarter 2011. Open outcry volume averaged 1.3 million contracts per day, down 8 percent versus the prior-year period, and up 15 percent sequentially.

MONTHLY AVERAGE DAILY VOLUME (ADV)

Total Exchange ADV (in thousands)

	<u>Mar 2012</u>	<u>Mar 2011</u>
Trading Days	22	23

PRODUCT LINE	<u>Mar 2012</u>	<u>Mar 2011</u>	<u>Percent Change</u>
Interest Rates	5,643	6,611	-15%
Equity Indexes	2,710	3,504	-23%
Foreign Exchange (FX)	936	1,003	-7%
Energy (including CME ClearPort)	1,714	1,794	-4%
Agricultural Commodities	1,118	1,108	1%
Metals (including CME ClearPort)	<u>395</u>	<u>366</u>	<u>8%</u>
Total	12,516	14,385	-13%

VENUE	<u>Mar 2012</u>	<u>Mar 2011</u>	<u>Percent Change</u>
Open outcry	1,335	1,445	-8%
CME Globex	10,464	12,212	-14%
Privately negotiated	252	234	7%
CME ClearPort (OTC)	464	493	-6%

QUARTERLY AVERAGE DAILY VOLUME (ADV)

Total Exchange ADV (in thousands)

	<u>1Q 2012</u>	<u>1Q 2011</u>
Trading Days	62	62

PRODUCT LINE	<u>1Q 2012</u>	<u>1Q 2011</u>	<u>Percent Change</u>
Interest Rates	5,613	6,424	-13%
Equity Indexes	2,390	2,906	-18%
Foreign Exchange (FX)	846	961	-12%
Energy <i>(including CME ClearPort)</i>	1,952	1,973	-1%
Agricultural Commodities	1,122	1,154	-3%
Metals <i>(including CME ClearPort)</i>	<u>385</u>	<u>376</u>	<u>2%</u>
Total	12,308	13,794	-11%

VENUE	<u>1Q 2012</u>	<u>1Q 2011</u>	<u>Percent Change</u>
Open outcry	1,348	1,467	-8%
CME Globex	10,177	11,605	-12%
Privately negotiated	229	224	2%
CME ClearPort (OTC)	554	498	11%

ROLLING THREE-MONTH AVERAGES

Average Daily Volume (In thousands)

3-Month Period Ending

PRODUCT LINE	Mar-12	Feb-12	Jan-12	Dec-11
Interest Rates	5,613	4,888	4,858	4,729
Equity Indexes	2,390	2,419	2,751	3,147
Foreign Exchange (FX)	846	771	760	820
Energy	1,952	1,854	1,749	1,704
Agricultural Commodities	1,122	1,019	995	1,004
Metals	<u>385</u>	<u>342</u>	<u>335</u>	<u>315</u>
Total	12,308	11,294	11,449	11,719

VENUE	Mar-12	Feb-12	Jan-12	Dec-11
Open outcry	1,348	1,196	1,215	1,173
Electronic	10,177	9,364	9,524	9,864
Privately negotiated	229	202	202	204
CME ClearPort (OTC)	554	531	507	479

Average Rate Per Contract (In dollars)

3-Month Period Ending

PRODUCT LINE	Feb-12	Jan-12	Dec-11	Nov-11
Interest Rates	0.480	0.481	0.480	0.473
Equity Indexes	0.691	0.697	0.705	0.708
Foreign Exchange (FX)	0.837	0.841	0.828	0.814
Energy	1.544	1.547	1.507	1.497
Agricultural Commodities	1.206	1.223	1.230	1.239
Metals	<u>1.639</u>	<u>1.697</u>	<u>1.706</u>	<u>1.736</u>
Total	0.825	0.820	0.811	0.802

VENUE	Feb-12	Jan-12	Dec-11	Nov-11
Exchange-Traded	0.746	0.750	0.748	0.742
CME ClearPort (OTC)	2.424	2.330	2.290	2.352

Average daily volume and rate per contract figures from 2008 have been revised due to standardizing NYMEX reporting conventions to follow CME's treatment of post-trade transactions such as exercises, assignments and

deliveries.

As the world's leading and most diverse derivatives marketplace, CME Group (www.cmegroup.com) is where the world comes to manage risk. CME Group exchanges offer the widest range of global benchmark products across all major asset classes, including futures and options based on [interest rates](#), [equity indexes](#), [foreign exchange](#), [energy](#), [agricultural commodities](#), [metals](#), [weather](#) and [real estate](#). CME Group brings buyers and sellers together through its [CME Globex](#)[®] electronic trading platform and its trading facilities in New York and Chicago. CME Group also operates [CME Clearing](#), one of the world's leading central counterparty clearing providers, which offers clearing and settlement services for exchange-traded contracts, as well as for over-the-counter derivatives transactions through [CME ClearPort](#)[®]. These products and services ensure that businesses everywhere can substantially mitigate counterparty credit risk in both listed and over-the-counter derivatives markets.

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