

## **WAIVERS OF POLICIES APPLICABLE TO DIRECTORS AND EXECUTIVE OFFICERS OF CME GROUP INC.**

### **Pledging of Class A Shares by Michael Spencer**

On June 13, 2019, the Governance Committee per authority delegated to it by the Board of Directors of CME Group Inc. granted a waiver to Mr. Spencer under CME Group's policy prohibiting the pledging of its shares of Class A common stock by Board members and executive officers. The waiver permits Mr. Spencer (and certain of his affiliated entities) to pledge up to 1.8 million shares of CME Group shares of Class A common stock to secure financing unrelated to CME Group.

Mr. Spencer's term on the Board of Directors ended on May 6, 2020.

### **Pledging of Class A Shares by Sunil Cutinho**

On May 5, 2020, the Board of Directors of CME Group Inc. approved, based on the recommendation of the Nominating and Governance Committee, a waiver to Mr. Cutinho under CME Group's policy prohibiting the pledging of its shares of Class A common stock by Board members and executive officers. The waiver permits Mr. Cutinho to pledge up to 5,600 shares of CME Group Class A common stock to secure a financing unrelated to CME Group.

Subsequent to the granting of the waiver, Mr. Cutinho opted to not proceed with the financing arrangement.