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CME Group Announces WTI Light Sweet Crude Oil Futures Open Interest Reaches Record 2.7 Million Contracts

CHICAGO, May 7, 2018 /PRNewswire/ -- [CME Group](#), the world's leading and most diverse derivatives marketplace, today announced WTI Light Sweet Crude Oil futures open interest reached a record 2,695,178 contracts on Friday, May 4, surpassing the previous record of 2,691,028 contracts set on November 10, 2017.

"Market participants are using WTI futures and options in record numbers to manage risk amid ongoing geopolitical and global economic uncertainty," said Peter Keavey, CME Group Global Head of Energy. "These factors, coupled with record U.S. crude oil production and growing exports have renewed NYMEX WTI's status as the de facto global price-setting and risk management benchmark for the global crude oil market."

On average, WTI futures have traded 1.32 million contracts per day year-to-date through April 2018, an increase of 18 percent versus the same period last year.

WTI Light Sweet Crude Oil futures contracts are listed by and subject to the rules of NYMEX. To learn more about WTI futures and options from CME Group, please visit: www.cmegroup.com/wti.

As the world's leading and most diverse derivatives marketplace, CME Group (www.cmegroup.com) is where the world comes to manage risk. CME Group exchanges offer the widest range of global benchmark products across all major asset classes, including futures and options based on [interest rates](#), [equity indexes](#), [foreign exchange](#), [energy](#), [agricultural products](#) and [metals](#). Around the world, CME Group brings buyers and sellers together through its [CME Globex®](#) electronic trading platform. CME Group also operates one of the world's leading central counterparty clearing providers through [CME Clearing](#), which offer clearing and settlement services across asset classes for exchange-traded and over-the-counter derivatives. CME Group's products and services ensure that businesses around the world can effectively manage risk and achieve growth.

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