



June 26, 2018

CME Group Announces the Launch of Options on Black Sea Wheat FOB (Platts) and Black Sea Corn FOB (Platts) Futures

LONDON, June 26, 2018 /PRNewswire/ -- [CME Group](#), the world's leading and most diverse derivatives marketplace, today announced the launch of options on its Black Sea Wheat FOB (Platts) and Black Sea Corn FOB (Platts) financially settled futures contracts, to begin trading on July 16, 2018, pending all relevant regulatory review periods.

The introduction of these options contracts follows the successful launch of financially settled Black Sea Wheat and Black Sea Corn futures contracts, which have traded more than 40,000 contracts since launch with a combined open interest of over 20,000 contracts.

"We're pleased with the growth of our financially settled Black Sea Wheat and Black Sea Corn futures contracts, which have been trading well since their launch on 11 December 2017," said Jeffry Kuijpers, Executive Director, Agricultural Commodities, CME Group. "With the addition of these grain options contracts, our customers will now have enhanced hedging capabilities and greater flexibility to mitigate Black Sea grain price risk throughout the supply chain."

These new options contracts will be available for trading on CME Globex and CME ClearPort, and will be listed with and subject to the rules and regulation of CBOT. They complement CME Group's existing suite of global wheat and corn benchmarks, including Black Sea FOB Wheat, Black Sea FOB Corn, Australian FOB Wheat, Soft Red Winter Wheat, Hard Red Winter Wheat and No2 Yellow Corn contracts. For more information on CME Group's Black Sea Wheat and Black Sea Corn futures and option products, please visit: www.cmegroup.com/blacksea and www.cmegroup.com/agriculture.

As the world's leading and most diverse derivatives marketplace, CME Group (www.cmegroup.com) is where the world comes to manage risk. CME Group exchanges offer the widest range of global benchmark products across all major asset classes, including futures and options based on [interest rates](#), [equity indexes](#), [foreign exchange](#), [energy](#), [agricultural products](#) and [metals](#). Around the world, CME Group brings buyers and sellers together through its [CME Globex®](#) electronic trading platform. CME Group also operates one of the world's leading central counterparty clearing providers through [CME Clearing](#), which offers clearing and settlement services across asset classes for exchange-traded and over-the-counter derivatives. CME Group products and services ensure that businesses around the world can effectively manage risk and achieve growth.

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