

CME Group Executive Chairman to Discuss Agricultural Commodities at Congressional Hearing

CHICAGO, July 10, 2008 /PRNewswire-FirstCall via COMTEX News Network/ -- CME Group, the world's largest and most diverse derivatives exchange, announced that CME Group Executive Chairman Terry Duffy will discuss on Friday, July 11, with the U.S. House of Representatives Full Committee on Agriculture commodity markets and proposed legislation amending the Commodity Exchange Act.

"CME Group is concerned about suggestions to arbitrarily raise margins, which are established for each individual product based primarily on market volatility," Duffy said. "Such changes, as many economists and market participants have pointed out, could actually force commercial interests and hedgers away from transparent markets and into more opaque over-the-counter products. In addition, speculators serve a critical function and are both long and short the market."

The hearing before the U.S. House of Representatives Full Committee on Agriculture is scheduled for 9:00 a.m. E.T. Friday at the Longworth House Office Building. For a copy of Terry Duffy's testimony, which will be available Friday morning, please go to http://www.cmegroup.com/commodityprices For a Webcast of the hearing, please go to http://agriculture.house.gov/index.shtml.

CME Group (http://www.cmegroup.com) is the world's largest and most diverse derivatives exchange. Formed by the 2007 merger of the Chicago Mercantile Exchange (CME) and the Chicago Board of Trade (CBOT), CME Group serves the risk management needs of customers around the globe. As an international marketplace, CME Group brings buyers and sellers together on the CME Globex electronic trading platform and on its trading floors. CME Group offers the widest range of benchmark products available across all major asset classes, including futures and options based on interest rates, equity indexes, foreign exchange, agricultural commodities, and alternative investment products such as weather and real estate. CME Group is traded on the New York Stock Exchange and NASDAQ under the symbol "CME."

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