

CME Group Inc. and Subsidiaries
GAAP Income Statement Trend
(in millions, except per share amounts)

| | Q113 | Q213 | Q313 | Q413 | Q114 | Q214 | Q314 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Revenues | | | | | | | |
| Clearing and transaction fees | \$ 593.2 | \$ 692.5 | \$ 597.9 | \$ 576.8 | \$ 652.2 | \$ 609.3 | \$ 641.8 |
| Market data and information services | 80.9 | 79.4 | 78.6 | 76.5 | 89.4 | 89.6 | 87.7 |
| Access and communication fees | 21.5 | 20.6 | 20.3 | 20.8 | 20.4 | 20.4 | 20.8 |
| Other | 23.0 | 23.6 | 17.8 | 12.9 | 15.4 | 12.3 | 12.1 |
| Total Revenues | 718.6 | 816.1 | 714.6 | 687.0 | 777.4 | 731.6 | 762.4 |
| Expenses | | | | | | | |
| Compensation | 101.0 | 94.3 | 101.8 | 99.4 | 103.5 | 109.4 | 103.0 |
| Bonus | 16.0 | 21.0 | 17.8 | 13.3 | 18.8 | 17.0 | 14.7 |
| Stock-based compensation | 12.4 | 13.6 | 14.4 | 13.9 | 13.2 | 13.3 | 14.5 |
| Compensation and benefits | 129.4 | 128.9 | 134.0 | 126.6 | 135.5 | 139.7 | 132.1 |
| Communications | 8.9 | 8.6 | 9.2 | 8.6 | 8.2 | 8.3 | 7.8 |
| Technology support services | 12.4 | 13.8 | 13.4 | 14.0 | 13.9 | 14.6 | 13.8 |
| Professional fees and outside services | 21.9 | 27.9 | 35.6 | 44.9 | 29.6 | 37.5 | 32.2 |
| Amortization of purchased intangibles | 25.9 | 25.9 | 25.6 | 25.6 | 25.2 | 25.2 | 25.3 |
| Depreciation and amortization | 32.6 | 33.2 | 35.0 | 34.3 | 34.1 | 34.3 | 32.7 |
| Occupancy and building operations | 18.5 | 19.0 | 19.2 | 21.6 | 23.2 | 23.2 | 24.7 |
| Licensing and other fee agreements | 21.2 | 26.9 | 25.7 | 24.1 | 29.0 | 25.7 | 25.5 |
| Other | 42.3 | 24.1 | 16.4 | 64.1 | 24.2 | 11.1 | 37.9 |
| Total Expenses | 313.1 | 308.3 | 314.1 | 363.8 | 322.9 | 319.6 | 332.0 |
| Operating Income | 405.5 | 507.8 | 400.5 | 323.2 | 454.5 | 412.0 | 430.4 |
| Non-Operating Income (Expense) | | | | | | | |
| Investment income | 3.6 | 18.7 | 12.6 | 10.0 | 3.2 | 15.1 | 7.4 |
| Gain (losses) on derivative investments | — | - | - | - | - | - | - |
| Interest and other borrowing costs | (39.0) | (39.2) | (34.6) | (38.6) | (33.7) | (28.3) | (28.7) |
| Equity in net gains (losses) of unconsolidated subsidiaries | 17.5 | 20.2 | 20.4 | 12.4 | 22.4 | 21.5 | 20.0 |
| Other non-operating income (expense) | — | - | - | - | - | 1.8 | - |
| Total Non-Operating | (17.9) | (0.3) | (1.6) | (16.2) | (8.1) | 10.1 | (1.3) |
| Income Before Income Taxes | 387.6 | 507.5 | 398.9 | 307.0 | 446.4 | 422.1 | 429.1 |
| Income tax provision | 150.2 | 196.2 | 162.6 | 113.9 | 179.8 | 158.3 | 139.1 |
| Net Income | 237.4 | 311.3 | 236.3 | 193.1 | 266.6 | 263.8 | 290.0 |
| Less: net income (loss) attributable to non-controlling interests | 1.6 | 0.1 | (0.4) | - | (0.2) | - | - |
| Net Income Attributable to CME Group | \$ 235.8 | \$ 311.2 | \$ 236.7 | \$ 193.1 | \$ 266.8 | \$ 263.8 | \$ 290.0 |
| Earnings per Diluted Common Share Attributable to CME Group | \$0.71 | \$0.93 | \$0.71 | \$0.58 | \$0.79 | \$0.79 | \$0.86 |
| Weighted Avg. Number of Diluted Common Shares | 333.37 | 334.07 | 334.67 | 335.31 | 335.64 | 335.80 | 336.17 |

CME Group Inc. and Subsidiaries
GAAP Income Statement Trend Excl Def Comp/FX and other historically noted adjustments¹
(in millions, except per share amounts)

| | Q113 | Q213 | Q313 | Q413 | Q114 | Q214 | Q314 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Revenues | | | | | | | |
| Clearing and transaction fees | \$ 593.2 | \$ 692.5 | \$ 597.9 | \$ 576.8 | \$ 652.2 | \$ 609.3 | \$ 641.8 |
| Market data and information services | 80.9 | 79.4 | 78.6 | 76.5 | 89.4 | 89.6 | 87.7 |
| Access and communication fees | 21.5 | 20.6 | 20.3 | 20.8 | 20.4 | 20.4 | 20.8 |
| Other | 23.0 | 23.6 | 17.8 | 12.9 | 15.4 | 12.3 | 12.1 |
| Total Revenues | 718.6 | 816.1 | 714.6 | 687.0 | 777.4 | 731.6 | 762.4 |
| Expenses | | | | | | | |
| Compensation | 98.6 | 93.8 | 98.6 | 96.4 | 102.7 | 101.8 | 103.7 |
| Bonus | 16.0 | 21.0 | 17.8 | 13.3 | 18.8 | 17.0 | 14.7 |
| Stock-based compensation | 12.4 | 13.6 | 14.4 | 13.9 | 13.2 | 13.3 | 14.5 |
| Compensation and benefits | 127.0 | 128.4 | 130.8 | 123.6 | 134.7 | 132.1 | 132.9 |
| Communications | 8.9 | 8.6 | 9.2 | 8.6 | 8.2 | 8.3 | 7.8 |
| Technology support services | 12.4 | 13.8 | 13.4 | 14.0 | 13.9 | 14.6 | 13.8 |
| Professional fees and outside services | 21.9 | 27.9 | 35.6 | 45.0 | 29.6 | 32.8 | 29.5 |
| Amortization of purchased intangibles | 25.9 | 25.9 | 25.7 | 25.5 | 25.2 | 25.2 | 25.3 |
| Depreciation and amortization | 32.6 | 33.2 | 33.5 | 34.4 | 34.1 | 34.3 | 32.7 |
| Occupancy and building operations | 18.5 | 19.0 | 19.2 | 21.6 | 23.2 | 23.2 | 24.7 |
| Licensing and other fee agreements | 21.2 | 26.9 | 25.7 | 24.1 | 29.0 | 25.7 | 25.5 |
| Other | 30.3 | 25.8 | 28.4 | 40.5 | 27.3 | 31.1 | 25.0 |
| Total Expenses | 298.6 | 309.6 | 321.4 | 337.4 | 325.2 | 327.3 | 317.3 |
| Operating Income | 420.0 | 506.6 | 393.2 | 349.7 | 452.2 | 404.3 | 445.2 |
| Non-Operating Income (Expense) | | | | | | | |
| Investment income | 1.1 | 18.2 | 9.4 | 7.1 | 2.4 | 13.3 | 8.1 |
| Gain (losses) on derivative investments | — | - | - | - | - | - | - |
| Interest and other borrowing costs | (39.0) | (39.1) | (34.6) | (38.6) | (33.7) | (28.3) | (28.7) |
| Equity in net gains (losses) of unconsolidated subsidiaries | 17.5 | 20.1 | 20.4 | 19.3 | 22.4 | 21.5 | 20.0 |
| Other non-operating income (expense) | — | - | - | - | - | 1.8 | - |
| Total Non-Operating | (20.4) | (0.8) | (4.8) | (12.3) | (8.9) | 8.3 | (0.6) |
| Income Before Income Taxes | 399.6 | 505.8 | 388.4 | 337.4 | 443.3 | 412.6 | 444.6 |
| Income tax provision | 153.6 | 195.6 | 138.1 | 125.3 | 165.8 | 154.7 | 163.8 |
| Net Income | 246.0 | 310.2 | 250.3 | 212.0 | 277.5 | 257.9 | 280.8 |
| Less: net income (loss) attributable to non-controlling interests | 1.6 | 0.1 | - | - | (0.2) | - | - |
| Net Income Attributable to CME Group | \$ 244.4 | \$ 310.1 | \$ 250.3 | \$ 212.0 | \$ 277.7 | \$ 257.9 | \$ 280.8 |
| Earnings per Diluted Common Share Attributable to CME Group | \$0.73 | \$0.93 | \$0.75 | \$0.63 | \$0.83 | \$0.77 | \$0.84 |
| Weighted Avg. Number of Diluted Common Shares | 333.37 | 334.07 | 334.67 | 335.31 | 335.64 | 335.80 | 336.17 |
| Adjustments highlighted in above view: | | | | | | | |
| Deferred compensation | 2.5 | 0.5 | 3.2 | 3.0 | 0.8 | 1.8 | (0.7) |
| Currency fluctuation | 12.0 | (1.6) | (12.0) | (3.7) | (3.1) | (5.5) | 12.8 |

¹⁾ Please refer to each individual quarter's Reconciliation of GAAP to Non-GAAP Measures for the specific adjustments made during that period.