

**CME Group Inc. and Subsidiaries**  
**Pro Forma Non-GAAP Income Statement Trend**  
(in thousands, except per share amounts)

	Q107	Q207	Q307	Q407	Q108	Q208	Q308	Fav / (Unfav) % Change Q308 vs Q307      Q208		Year To Date 2007      2008		Fav/(Unfav) % Change YoY
<b>Trade Days</b>	62	64	63	64	61	64	64					
<b>ADV</b>	11,834	11,718	14,161	12,113	15,540	12,876	13,236	-7%	3%			
<b>RPC</b>	\$0.748	\$0.747	\$0.719	\$0.753	\$0.743	\$0.775	\$0.785	9%	1%			
<b>Revenues</b>												
Clearing and transaction fees	\$ 548,071	\$ 559,666	\$ 641,452	\$ 583,447	\$ 704,118	\$ 638,893	\$ 665,158	4%	4%	\$ 1,749,189	\$ 2,008,169	15%
Quotation data fees	73,331	71,865	73,850	74,449	82,978	86,785	91,616	24%	6%	219,046	261,379	19%
Processing services	392	552	558	672	515	522	582	4%	11%	1,502	1,619	8%
Access and communication fees	9,498	9,616	10,751	10,885	10,854	11,035	11,076	3%	0%	29,865	32,965	10%
Building and other	18,635	18,325	17,109	17,235	18,555	18,731	18,306	7%	-2%	54,069	55,592	3%
<b>Total Revenues</b>	<b>649,927</b>	<b>660,024</b>	<b>743,720</b>	<b>686,688</b>	<b>817,020</b>	<b>755,966</b>	<b>786,738</b>	<b>6%</b>	<b>4%</b>	<b>2,053,671</b>	<b>2,359,724</b>	<b>15%</b>
<b>Expenses</b>												
Compensation	76,356	73,964	68,195	66,693	68,412	69,805	69,168	1%	-1%	218,515	207,385	5%
Bonus	14,939	14,361	22,750	16,281	12,644	11,016	11,334	-50%	3%	52,050	34,994	33%
Stock-based compensation	7,667	8,478	9,231	9,462	10,055	10,557	9,993	8%	-5%	25,376	30,605	-21%
<b>Compensation and benefits</b>	<b>98,962</b>	<b>96,803</b>	<b>100,176</b>	<b>92,436</b>	<b>91,111</b>	<b>91,378</b>	<b>90,495</b>	<b>-10%</b>	<b>-1%</b>	<b>295,941</b>	<b>272,984</b>	<b>8%</b>
Communications	14,349	13,852	14,235	14,774	16,032	14,229	12,094	-15%	-15%	42,436	42,355	0%
Technology support services	18,981	18,368	18,633	19,448	19,035	20,493	13,147	-29%	-36%	55,982	52,675	6%
Professional fees and outside services	17,449	18,715	18,712	19,501	17,713	21,535	18,417	-2%	-14%	54,876	57,665	-5%
Amortization of purchased intangibles	30,643	30,632	30,756	30,805	29,728	31,419	31,323	2%	0%	92,031	92,470	0%
Depreciation and amortization	36,184	37,047	35,084	34,161	35,249	35,362	34,848	-1%	-1%	108,315	105,459	3%
Occupancy and building operations	18,380	18,390	18,973	19,482	21,087	21,515	21,652	14%	1%	55,743	64,254	-15%
Licensing and other fee agreements	21,945	20,769	21,733	18,634	24,594	20,894	25,155	16%	20%	64,447	70,643	-10%
Marketing and other	23,839	23,440	17,535	18,488	22,048	20,547	21,771	24%	6%	64,814	64,366	1%
<b>Total Expenses</b>	<b>280,732</b>	<b>278,016</b>	<b>275,837</b>	<b>267,729</b>	<b>276,597</b>	<b>277,372</b>	<b>268,902</b>	<b>-3%</b>	<b>-3%</b>	<b>834,585</b>	<b>822,871</b>	<b>1%</b>
<b>Operating Income</b>	<b>369,195</b>	<b>382,008</b>	<b>467,883</b>	<b>418,959</b>	<b>540,423</b>	<b>478,594</b>	<b>517,836</b>	<b>11%</b>	<b>8%</b>	<b>1,219,086</b>	<b>1,536,853</b>	<b>26%</b>
<b>Operating Margin</b>	<b>56.8%</b>	<b>57.9%</b>	<b>62.9%</b>	<b>61.0%</b>	<b>66.1%</b>	<b>63.3%</b>	<b>65.8%</b>			<b>59.4%</b>	<b>65.1%</b>	
<b>Non-Operating Income and Expense</b>												
Investment income	27,564	31,238	26,831	21,224	15,171	15,448	19,588	-27%	27%	85,633	50,207	-41%
Gain (losses) on derivative investments	-	-	60	(158)	(7)	66	70	17%	6%	60	129	115%
Securities lending interest income	62,296	66,607	43,105	41,394	31,412	4,829	10,508	-76%	118%	172,008	46,749	-73%
Securities lending interest expense	(61,410)	(64,721)	(40,532)	(37,449)	(25,394)	(4,277)	(15,011)	-63%	251%	(166,663)	(44,682)	73%
Interest expense	(38,081)	(38,081)	(38,081)	(38,081)	(38,081)	(38,081)	(38,081)	0%	0%	(114,243)	(114,243)	0%
Equity in losses of unconsolidated subsidiaries	(5,082)	(6,620)	(5,767)	(6,705)	(6,139)	(5,967)	(5,106)	-11%	-14%	(17,469)	(17,212)	1%
Other non-operating	-	-	-	-	-	-	-			-	-	
<b>Total Non-Operating</b>	<b>(14,713)</b>	<b>(11,577)</b>	<b>(14,384)</b>	<b>(19,775)</b>	<b>(23,038)</b>	<b>(27,982)</b>	<b>(28,032)</b>	<b>95%</b>	<b>0%</b>	<b>(40,674)</b>	<b>(79,052)</b>	<b>94%</b>
<b>Income Before Income Taxes</b>	<b>354,482</b>	<b>370,431</b>	<b>453,499</b>	<b>399,184</b>	<b>517,385</b>	<b>450,612</b>	<b>489,804</b>	<b>8%</b>	<b>9%</b>	<b>1,178,412</b>	<b>1,457,801</b>	<b>24%</b>
Income tax provision	(144,569)	(150,434)	(184,342)	(162,780)	(215,454)	(186,208)	(211,996)	15%	14%	(479,345)	(613,658)	-28%
<b>Net Income</b>	<b>\$ 209,913</b>	<b>\$ 219,997</b>	<b>\$ 269,157</b>	<b>\$ 236,404</b>	<b>\$ 301,931</b>	<b>\$ 264,404</b>	<b>\$ 277,808</b>	<b>3%</b>	<b>5%</b>	<b>\$ 699,067</b>	<b>\$ 844,143</b>	<b>21%</b>
Earnings per Diluted Common Share	\$ 3.10	\$ 3.25	\$ 4.00	\$ 3.58	\$ 4.54	\$ 3.93	\$ 4.13	3%	5%	\$ 10.36	\$ 12.59	22%
Weighted Avg. Number of Diluted Common Shares*	67,607	67,628	67,233	66,104	66,568	67,292	67,325			67,488	67,062	

Note: Pro Forma Non-GAAP results exclude merger-related costs and include the operating results for CME, CBOT and NYMEX as if they were combined for all periods presented. See the Reconciliation to GAAP tab for the detail on the adjustments made to reach the pro forma results.

\*Weighted average number of diluted common shares includes merger-related shares converted or issued for the entire period reported.

**CME Group Inc. and Subsidiaries**  
**Combined GAAP Income Statement Trend**  
(in thousands, except per share amounts)

	Q107	Q207	Q307	Q407	Q108	Q208	Q308	Fav / (Unfav) % Change Q308 vs Q307      Q208		Year To Date 2007      2008		Fav/(Unfav) % Change YoY
<b>Revenues</b>												
Clearing and transaction fees	\$ 258,241	\$ 252,722	\$ 477,840	\$ 438,517	\$ 525,067	\$ 458,492	\$ 558,721	17%	22%	\$ 988,803	\$ 1,542,280	56%
Quotation data fees	25,016	24,326	45,821	49,891	56,765	59,872	75,644	65%	26%	95,163	192,281	102%
Processing services	34,759	37,560	17,981	16,104	17,482	18,552	17,910	0%	-3%	90,300	53,944	-40%
Access and communication fees	7,663	7,712	10,487	10,649	10,539	10,761	10,894	4%	1%	25,862	32,194	24%
Building and other	6,652	6,689	13,093	14,378	15,257	15,511	17,783	36%	15%	26,434	48,551	84%
<b>Total Revenues</b>	<b>332,331</b>	<b>329,009</b>	<b>565,222</b>	<b>529,539</b>	<b>625,110</b>	<b>563,188</b>	<b>680,952</b>	<b>20%</b>	<b>21%</b>	<b>1,226,562</b>	<b>1,869,250</b>	<b>52%</b>
<b>Expenses</b>												
Compensation	43,373	43,791	53,910	53,708	56,705	58,384	61,147	13%	5%	141,074	176,236	-25%
Bonus	8,510	7,872	17,846	11,340	10,275	8,647	9,955	-44%	15%	34,228	28,877	16%
Stock-based compensation	4,517	5,066	6,706	6,708	6,309	6,557	13,479	101%	106%	16,289	26,345	-62%
<b>Compensation and benefits</b>	<b>56,400</b>	<b>56,729</b>	<b>78,462</b>	<b>71,756</b>	<b>73,289</b>	<b>73,588</b>	<b>84,581</b>	<b>8%</b>	<b>15%</b>	<b>191,591</b>	<b>231,458</b>	<b>-21%</b>
Communications	9,079	8,850	12,044	13,498	14,772	12,850	11,496	-5%	-11%	29,973	39,118	-31%
Technology support services	8,892	8,645	15,747	17,196	16,994	18,118	11,929	-24%	-34%	33,284	47,041	-41%
Professional fees and outside services	9,172	12,110	15,046	16,814	14,751	16,074	16,958	13%	5%	36,328	47,783	-32%
Amortization of purchased intangibles	306	322	15,964	17,287	16,210	17,901	29,047	82%	62%	16,592	63,158	-281%
Depreciation and amortization	19,683	20,106	32,872	32,992	34,315	34,467	34,087	4%	-1%	72,661	102,869	-42%
Occupancy and building operations	8,827	9,361	14,647	15,367	16,733	17,211	18,960	29%	10%	32,835	52,904	-61%
Licensing and other fee agreements	7,035	6,794	11,471	10,351	13,490	12,049	19,253	68%	60%	25,300	44,792	-77%
Restructuring expense	-	-	4,512	4,380	1,780	236	49	-99%	-79%	4,512	2,065	n/m
Marketing and other	12,236	13,607	19,082	16,552	22,846	17,055	33,821	77%	98%	44,925	73,722	-64%
<b>Total Expenses</b>	<b>131,630</b>	<b>136,524</b>	<b>219,847</b>	<b>216,193</b>	<b>225,180</b>	<b>219,549</b>	<b>260,181</b>	<b>18%</b>	<b>19%</b>	<b>488,001</b>	<b>704,910</b>	<b>-44%</b>
<b>Operating Income</b>	<b>200,701</b>	<b>192,485</b>	<b>345,375</b>	<b>313,346</b>	<b>399,930</b>	<b>343,639</b>	<b>420,771</b>	<b>22%</b>	<b>22%</b>	<b>738,561</b>	<b>1,164,340</b>	<b>58%</b>
<b>Operating Margin</b>	<b>60.4%</b>	<b>58.5%</b>	<b>61.1%</b>	<b>59.2%</b>	<b>64.0%</b>	<b>61.0%</b>	<b>61.8%</b>			<b>60.2%</b>	<b>62.3%</b>	
<b>Non-Operating Income and Expense</b>												
Investment income	17,305	19,395	21,027	15,430	11,374	12,049	17,986	-14%	49%	57,727	41,409	-28%
Gain (losses) on derivative investments	-	-	60	(158)	(2,197)	(13,065)	7,504	12407%	-157%	60	(7,758)	n/m
Securities lending interest income	32,890	35,520	23,150	29,934	23,644	-	8,503	-63%	#DIV/0!	91,560	32,147	-65%
Securities lending interest expense	(32,519)	(34,572)	(21,710)	(27,067)	(19,305)	-	(28,906)	33%	#DIV/0!	(88,801)	(48,211)	46%
Interest expense	-	(24)	(1,420)	(2,185)	(2,287)	(1,419)	(17,884)	1159%	1160%	(1,444)	(21,590)	-1395%
Equity in losses of unconsolidated subsidiaries	(3,020)	(3,371)	(3,663)	(3,941)	(3,929)	(3,941)	(20,057)	448%	409%	(10,054)	(27,927)	-178%
Other non-operating	-	-	-	-	(8,390)	(75)	67	#DIV/0!	-189%	-	(8,398)	n/m
ERP guarantee	-	-	(28,499)	11,333	8,397	(3,624)	8,016	-128%	-321%	(28,499)	12,789	n/m
<b>Total Non-Operating</b>	<b>14,656</b>	<b>16,948</b>	<b>(11,055)</b>	<b>23,346</b>	<b>7,307</b>	<b>(10,075)</b>	<b>(24,771)</b>	<b>124%</b>	<b>146%</b>	<b>20,549</b>	<b>(27,539)</b>	<b>-234%</b>
<b>Income Before Income Taxes</b>	<b>215,357</b>	<b>209,433</b>	<b>334,320</b>	<b>336,692</b>	<b>407,237</b>	<b>333,564</b>	<b>396,000</b>	<b>18%</b>	<b>19%</b>	<b>759,110</b>	<b>1,136,801</b>	<b>50%</b>
Income tax provision	(85,329)	(83,558)	(132,748)	(135,634)	(123,689)	(132,382)	(227,309)	71%	72%	(301,635)	(483,380)	-60%
<b>Net Income</b>	<b>\$ 130,028</b>	<b>\$ 125,875</b>	<b>\$ 201,572</b>	<b>\$ 201,058</b>	<b>\$ 283,548</b>	<b>\$ 201,182</b>	<b>\$ 168,691</b>	<b>-16%</b>	<b>-16%</b>	<b>\$ 457,475</b>	<b>\$ 653,421</b>	<b>43%</b>
Earnings per Diluted Common Share	\$ 3.69	\$ 3.57	\$ 3.87	\$ 3.75	\$ 5.25	\$ 3.67	\$ 2.81	-27%	-30%	\$ 11.18	\$ 11.61	4%
Weighted Avg. Number of Diluted Common Shares	35,229	35,242	52,103	53,564	54,028	54,752	60,086			40,920	56,302	

**CME Group Inc. and Subsidiaries**  
**Reconciliation of Pro Forma Non-GAAP to GAAP Measures**  
(in thousands)

	Q107	Q207	Q307	Q407	Q108	Q208	Q308	Year To Date	
								2007	2008
<b>GAAP Results</b>									
Revenues	\$ 332,331	\$ 329,009	\$ 565,222	\$ 529,539	\$ 625,110	\$ 563,188	\$ 680,952	\$ 1,226,562	\$ 1,869,250
Expenses	131,630	136,524	219,847	216,193	225,180	219,549	260,181	488,001	704,910
Operating Income	200,701	192,485	345,375	313,346	399,930	343,639	420,771	738,561	1,164,340
Non-Operating Income and Expense	14,656	16,948	(11,055)	23,346	7,307	(10,075)	(24,771)	20,549	(27,539)
Income before income taxes	215,357	209,433	334,320	336,692	407,237	333,564	396,000	759,110	1,136,801
Income tax provision	(85,329)	(83,558)	(132,748)	(135,634)	(123,689)	(132,382)	(227,309)	(301,635)	(483,380)
Net Income	<u>\$ 130,028</u>	<u>\$ 125,875</u>	<u>\$ 201,572</u>	<u>\$ 201,058</u>	<u>\$ 283,548</u>	<u>\$ 201,182</u>	<u>\$ 168,691</u>	<u>\$ 457,475</u>	<u>\$ 653,421</u>
<b>Pro Forma Adjustments</b>									
Revenues:									
CBOT premerger revenue	\$ 187,737	\$ 204,424	\$ 22,720					\$ 414,881	\$ -
NYMEX premerger revenue	164,226	163,599	173,201	172,581	208,877	210,808	124,264	501,026	543,949
Intercompany revenue elimination <sup>(1)</sup>	(34,367)	(37,008)	(17,423)	(15,432)	(16,967)	(18,030)	(10,727)	(88,798)	(45,724)
FXMS write down							(7,751)	-	(7,751)
<b>Total Pro Forma Revenue Adjustment</b>	<b>317,596</b>	<b>331,015</b>	<b>178,498</b>	<b>157,149</b>	<b>191,910</b>	<b>192,778</b>	<b>105,786</b>	<b>827,109</b>	<b>490,474</b>
Expenses:									
CBOT premerger expense	98,219	109,830	11,247					219,296	-
NYMEX premerger expense	68,554	66,144	65,263	64,461	76,124	71,596	81,522	199,961	229,242
Intercompany expense elimination <sup>(1)</sup>	(34,367)	(37,008)	(17,423)	(15,432)	(16,967)	(18,030)	(10,727)	(88,798)	(45,724)
Amortization of intangibles <sup>(2)</sup>	29,875	29,875	15,629	13,518	13,518	13,518	5,553	75,379	32,589
Depreciation adjustment from building life change <sup>(3)</sup>	1,476	1,476	1,476	1,476	1,476	1,476	971	4,428	3,923
Swapstream writedown							(14,315)	-	(14,315)
Loss on sale of metals							(2,780)	-	(2,780)
FXMS write down							(2,616)	-	(2,616)
Other <sup>(4)</sup>	(14,655)	(28,825)	(20,202)	(12,487)	(22,734)	(10,737)	(48,887)	(63,682)	(82,358)
<b>Total Pro Forma Expense Adjustment</b>	<b>149,102</b>	<b>141,492</b>	<b>55,990</b>	<b>51,536</b>	<b>51,417</b>	<b>57,823</b>	<b>8,721</b>	<b>346,584</b>	<b>117,961</b>
Adjustment to Operating Income	168,494	189,523	122,508	105,613	140,493	134,955	97,065	480,525	372,513
Non-Operating Income and Expense:									
CBOT premerger non-operating income	5,743	6,713	690					13,146	-
NYMEX premerger non-operating income	4,009	(23,440)	2,506	2,522	1,673	30,979	(226)	(16,925)	32,426
Interest on debt acquired for NYMEX deal	(39,121)	(37,760)	(35,024)	(34,310)	(34,208)	(35,075)	(19,294)	(111,905)	(88,577)
Equity investment unusual gain or loss <sup>(5)</sup>		25,962				(30,641)	15,942	25,962	(14,699)
Securities lending writedown							15,746	-	15,746
ERP Guarantee <sup>(6)</sup>			28,499	(11,333)	(8,397)	3,624	(8,016)	28,499	(12,789)
BM&F <sup>(7)</sup>					10,587	13,206	(7,413)	-	16,380
<b>Total Pro Forma Non-Operating Income and Expense Adjustment</b>	<b>(29,369)</b>	<b>(28,525)</b>	<b>(3,329)</b>	<b>(43,121)</b>	<b>(30,345)</b>	<b>(17,907)</b>	<b>(3,261)</b>	<b>(61,223)</b>	<b>(51,513)</b>
Adjustment to income before income taxes	139,125	160,998	119,179	62,492	110,148	117,048	93,804	419,302	321,000
Adjustment to income tax provision	(59,240)	(66,876)	(51,594)	(27,146)	(91,765)	(53,826)	15,313	(177,710)	(130,278)
Adjustment to Net Income	<u>\$ 79,885</u>	<u>\$ 94,122</u>	<u>\$ 67,585</u>	<u>\$ 35,346</u>	<u>\$ 18,383</u>	<u>\$ 63,222</u>	<u>\$ 109,117</u>	<u>\$ 241,592</u>	<u>\$ 190,722</u>
<b>Pro Forma Non-GAAP Results</b>									
Revenues	\$ 649,927	\$ 660,024	\$ 743,720	\$ 686,688	\$ 817,020	\$ 755,966	\$ 786,738	\$ 2,053,671	\$ 2,359,724
Expenses	280,732	278,016	275,837	267,729	276,597	277,372	268,902	834,585	822,871
Operating Income	369,195	382,008	467,883	418,959	540,423	478,594	517,836	1,219,086	1,536,853
Non-Operating Income and Expense	(14,713)	(11,577)	(14,384)	(19,775)	(23,038)	(27,982)	(28,032)	(40,674)	(79,052)
Income before income taxes	354,482	370,431	453,499	399,184	517,385	450,612	489,804	1,178,412	1,457,801
Income tax provision <sup>(8)</sup>	(144,569)	(150,434)	(184,342)	(162,780)	(215,454)	(186,208)	(211,996)	(479,345)	(613,658)
Net Income	<u>\$ 209,913</u>	<u>\$ 219,997</u>	<u>\$ 269,157</u>	<u>\$ 236,404</u>	<u>\$ 301,931</u>	<u>\$ 264,404</u>	<u>\$ 277,808</u>	<u>\$ 699,067</u>	<u>\$ 844,143</u>

- Notes:
- (1) Eliminate clearing services provided prior to the CBOT merger and processing services provided prior to the NYMEX merger.
  - (2) Add amortization of intangible assets recorded in purchase of CBOT and NYMEX.
  - (3) Adjust depreciation for changes in value and useful life of building acquired from NYMEX.
  - (4) Reverse effect of restructuring, accelerated depreciation, integration and legal expenses related to the mergers with CBOT and NYMEX. Also removes other merger-related transaction costs that were expensed and transaction costs related to the acquisition of CMA.
  - (5) Write-down of FXMarketSpace and Optionable as well as a gain related to TSX Group.
  - (6) Reverse impact of exercise right privilege guarantee.
  - (7) Related to change in value of the currency hedge associated with the company's BM&F/Bovespa investment prior to termination as well as transaction costs of BM&F/Bovespa investment.
  - (8) Pro forma adjustments are tax affected at 41.5%, the mid point of CME Group's estimated effective tax rate. Also, a first quarter 2008 tax benefit of \$38.6 million due to a change in Illinois state tax treatment for apportionment of revenues sourced within the state has been removed for proforma purposes. Finally, a third quarter 2008 tax expense of \$48.3 million due to adjusting deferred taxes has also been removed for proforma purposes.

**CME Group Inc. and Subsidiaries**  
**on NYMEX Close on 8/25/08 and Reconciliation to GAAP**  
(in thousands, except per share amounts)

[illegible]