

Richard Stevens Joins CME Group as Director, Research and Product Development, London

LONDON, July 16, 2008 /PRNewswire-FirstCall via COMTEX News Network/ -- CME Group, the world's largest and most diverse derivatives exchange, today announced that Richard Stevens has joined the company as Director, Research and Product Development, London. This new position was created to support CME Group's growth initiatives in Europe.

Stevens, 36, will be responsible for identifying and developing new product opportunities, maintaining the viability of current product offerings, and contributing insight into market and business development. He will report to Julie Winkler, Managing Director, Research and Product Development.

Prior to joining CME Group, Stevens gained more than 14 years of experience in the derivatives industry, most recently serving as Head of Product Development for Interest Rate Products at Liffe, where he led a team charged with developing new and innovative products, trading structures and support services. He holds both a bachelor's degree in economics and an MA in finance and investment from the University of Exeter.

CME Group has had a presence in London since 1979, when its first office opened on Throgmorton Street to support customers in the region. In 1992, the launch of CME Globex(R), the exchange's global electronic trading platform, added impetus to CME Group's growth, offering virtually 24-hour trading to users around the world. In 2002, CME Group opened its London Telecommunications Hub to provide greater efficiencies for connectivity to London-based customers. Today, CME Group operates four other hubs throughout Europe and one in Singapore. In addition, the exchange offers a number of incentive programs designed specifically to facilitate business for European and Emerging Markets customers.

CME Group (<http://www.cmegroup.com>) is the world's largest and most diverse derivatives exchange. Formed by the 2007 merger of the Chicago Mercantile Exchange (CME) and the Chicago Board of Trade (CBOT), CME Group serves the risk management needs of customers around the globe. As an international marketplace, CME Group brings buyers and sellers together on the CME Globex electronic trading platform and on its trading floors. CME Group offers the widest range of benchmark products available across all major asset classes, including futures and options based on interest rates, equity indexes, foreign exchange, agricultural commodities, and alternative investment products such as weather and real estate. CME Group is traded on NASDAQ under the symbol "CME."

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