



CME Appoints Redding as Acting Head of Products and Services

CHICAGO, Jan 21, 2004 /PRNewswire-FirstCall via COMTEX/ -- Chicago Mercantile Exchange Inc. (CME) today announced that Satish Nandapurkar has resigned as Managing Director, Products and Services, effective immediately. CME announced the appointment of Rick Redding, Managing Director, Equities, as acting head of Products and Services. Redding has been with CME for 16 years, including serving for over the past 10 years as head of the exchange's equity product line.

"Rick is a deeply knowledgeable and highly talented professional in our industry," said Craig Donohue, CME CEO. "His familiarity with all aspects of our products and services, and his ability to work well with all of CME's constituents, will allow CME to execute its successful growth strategy and to complete all of the important products and services initiatives underway in 2004."

Chicago Mercantile Exchange Inc. (www.cme.com) is the largest futures exchange in the United States. As an international marketplace, CME brings together buyers and sellers on its trading floors and GLOBEX[®] electronic trading platform. CME offers futures and options on futures primarily in four product areas: interest rates, stock indexes, foreign exchange and commodities. The exchange moved about \$1.4 billion per day in settlement payments in 2003 and managed \$37.6 billion in collateral deposits at Dec. 31, 2003, including \$1.5 billion in deposits for non-CME products. CME is a wholly owned subsidiary of Chicago Mercantile Exchange Holdings Inc. (NYSE: CME), which is part of the Russell 1000[®] Index.

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"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements in this press release regarding Chicago Mercantile Exchange's business which are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see "Risk Factors" in the Company's Annual Report or Form 10-K for the most recently ended fiscal year.