

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported)
October 1, 2003

CHICAGO MERCANTILE EXCHANGE HOLDINGS INC.

(Exact Name of Registrant as Specified in Charter)

Delaware	001-31553	36-4459170
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(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

30 South Wacker Drive, Chicago, Illinois	60606
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(Address of Principal Executive Office)	(Zip Code)

Registrant's telephone number, including area code: (312) 930-1000

N/A

(Former Name or Former Address, if Changed Since Last Report)

ITEM 9. Regulation FD Disclosure.

As announced by Chicago Mercantile Exchange Holdings Inc. ("CME Holdings") on August 18, 2003, Mr. James J. McNulty will step down as CME Holdings' President and Chief Executive Officer when his contract expires on December 31, 2003. Under Mr. McNulty's employment agreement, he will not vest in the remaining 20% of his stock option that is currently unvested. As a result, CME Holdings' compensation expense for the fourth quarter of 2003 will be reduced by \$2.6 million, the amount of stock-based compensation expense related to the unvested portion of the option that was previously recorded. No further expense will be incurred for the option.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CHICAGO MERCANTILE EXCHANGE HOLDINGS INC.
Registrant

Date: October 1, 2003

By: /s/ David G. Gomach

David G. Gomach
Managing Director and Chief Financial
Officer