

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Chesir Benjamin</u> (Last) (First) (Middle) <u>C/O NYMEX HOLDINGS, INC.</u> <u>ONE NORTH END AVE., WORLD FINANCIAL CTR.</u> (Street) <u>NEW YORK NY 10282</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>NYMEX HOLDINGS INC [NMX]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>SVP - New Product Development</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>11/20/2007</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	
6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/20/2007		M ⁽¹⁾		1,212	A	\$59	1,212	D	
Common Stock	11/20/2007		S ⁽¹⁾⁽²⁾		1,212 ⁽²⁾	D	\$119.9464 ⁽²⁾	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (right to buy)	\$59	11/20/2007		M ⁽¹⁾			1,212	(3)	11/17/2014	Common Stock	1,212	(4)	9,750	D	

Explanation of Responses:

- Transaction pursuant to previously adopted plan intended to comply with Rule 10b5-1(c) under the Securities Exchange Act of 1934.
- The Reporting Person sold the indicated number of shares, in the aggregate, at the indicated average sales price. Specific share and price information for each sale is set forth on Exhibit 99.1 hereto, which is incorporated herein by reference.
- The Option vests in four equal annual installments beginning on November 17, 2007, subject to additional terms contained in the grant and, if applicable, other contracts.
- Not applicable.

/s/ Benjamin Chesir 11/23/2007
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Name and Address of Reporting Person: Benjamin Chesir
 c/o NYMEX Holdings, Inc.
 One North End Avenue
 World Financial Center
 New York, NY 10282

Issuer Name and Ticker or Trading Symbol: NYMEX Holdings, Inc. [NMX]

Date of Earliest Transaction Required
 to be Reported (Month/Day/Year): 11/20/2007

Specific share and price information for the sales by the Reporting Person
 are set forth below:

Shares	Price
-----	-----
9	\$118.3400
9	\$118.3700
9	\$118.4200
9	\$118.4400
9	\$118.5000
9	\$118.5100
9	\$118.5400
9	\$118.5700
9	\$118.6000
9	\$118.6500
9	\$118.6500
9	\$118.6600
2	\$118.6600
7	\$118.6600
9	\$118.6700
9	\$118.7000
9	\$118.7200
9	\$118.8200
9	\$118.8900
9	\$118.9000
9	\$118.9100
8	\$118.9200
19	\$118.9200
9	\$118.9400
9	\$118.9600
9	\$118.9600
9	\$119.0000
9	\$119.0200
9	\$119.0200
9	\$119.0300
1	\$119.0400
9	\$119.0500
9	\$119.0600
9	\$119.0620
7	\$119.0800
2	\$119.0800
9	\$119.0900
9	\$119.1300
9	\$119.1400
9	\$119.1400
9	\$119.1700
9	\$119.1700
9	\$119.1800
9	\$119.1900
9	\$119.1900
9	\$119.1900
9	\$119.2000
9	\$119.2100
9	\$119.2200
9	\$119.2300
9	\$119.2400
9	\$119.2500
9	\$119.2500
9	\$119.2600
9	\$119.2600
9	\$119.2600
9	\$119.2700
9	\$119.2700
9	\$119.2800
9	\$119.3021
9	\$119.3100
9	\$119.3200
9	\$119.3200

9	\$119.3500
9	\$119.3500
9	\$119.3600
9	\$119.3900
9	\$119.3900
9	\$119.4000
9	\$119.4000
9	\$119.4300
9	\$119.4300
9	\$119.4400
2	\$119.4500
8	\$119.4500
9	\$119.4500
9	\$119.4600
9	\$119.4600
9	\$119.4700
9	\$119.4800
9	\$119.4800
0	\$119.5200
9	\$119.5200
9	\$119.5200
9	\$119.5300
9	\$119.5400
9	\$119.5600
9	\$119.6300
9	\$119.6500
9	\$119.7400
9	\$119.7400
9	\$119.9500
8	\$120.0000
2	\$120.0000
9	\$120.0500
9	\$120.1300
9	\$120.2300
9	\$120.4800
9	\$120.4800
9	\$120.8800
9	\$120.9000
3	\$121.0200
6	\$121.0200
9	\$121.1080
9	\$121.1400
9	\$121.1600
9	\$121.1900
9	\$121.2700
9	\$121.3400
9	\$121.3500
9	\$121.3900
9	\$121.4100
9	\$121.5900
19	\$121.7000
9	\$121.8400
9	\$121.8400
9	\$121.8800
9	\$121.9400
9	\$122.0300
9	\$122.0500
9	\$122.3300
9	\$122.5600
9	\$122.5700
1	\$122.7700
18	\$122.7700
9	\$122.8200
4	\$122.8300
9	\$122.8400
9	\$122.8500
9	\$122.8500
9	\$122.8600
9	\$122.8900
9	\$122.8900
9	\$122.9000