CME Group Inc. and Subsidiaries
GAAP Income Statement Trend
(in millions, except per share amounts)

	Q111	Q211	Q311	Q411	Q112	Q212	Q312
Revenues							
Clearing and transaction fees	$ 691.3	$ 687.8	$ 732.7	$ 599.1	$ 621.1	$ 643.6	$ 562.2
Market data and information services	107.0	107.9	107.0	105.8	114.2	110.8	82.8
Access and communication fees	11.5	11.3	12.0	14.4	19.7	22.6	23.2
Other	21.8	31.3	22.5	17.2	19.6	18.9	15.0
Total Revenues	831.6	838.3	874.2	736.5	774.6	795.9	683.2
Expenses							
Compensation	91.5	88.5	87.7	91.5	107.8	97.2	91.7
Bonus	18.8	16.2	19.4	10.6	13.0	13.1	12.0
Stock-based compensation	12.0	12.8	12.8	13.9	14.3	20.8	13.8
Compensation and benefits	122.3	117.5	119.9	116.0	135.1	131.1	117.5
Communications	9.9	10.8	11.0	10.6	10.3	10.7	9.8
Technology support services	12.0	13.4	13.3	13.4	12.8	12.1	11.8
Professional fees and outside services	30.7	30.7	29.0	35.7	32.2	40.3	26.7
Amortization of purchased intangibles	33.2	33.0	33.0	32.8	32.8	31.3	26.2
Depreciation and amortization	31.0	31.7	32.4	33.4	34.9	33.6	34.5
Occupancy and building operations	19.4	19.0	18.5	20.6	20.3	18.7	18.8
Licensing and other fee agreements	23.5	18.6	22.6	20.2	20.7	23.3	19.2
Other	25.5	29.1	22.4	63.4	24.3	25.6	22.7
Total Expenses	307.5	303.8	302.1	346.1	323.4	326.7	287.2
Operating Income	524.1	534.5	572.1	390.4	451.2	469.2	396.0
Non-Operating Income (Expense)							
Investment income	18.8	4.6	3.7	9.6	12.1	6.1	13.1
Gains (losses) on derivative investments	(0.1)	—	—	—	—	—	—
Interest and other borrowing costs	(30.1)	(28.7)	(29.0)	(29.1)	(29.1)	(28.9)	(30.2)
Equity in net losses of unconsolidated subsidiaries	(1.1)	(1.1)	(0.9)	(1.2)	(0.8)	(0.9)	16.5
Other non-operating income (expense)	—	—	—	—	—	65.2	0.4
Total Non-Operating	(12.5)	(25.2)	(26.2)	(20.7)	(17.8)	41.5	(0.2)
Income Before Income Taxes	511.6	509.3	545.9	369.7	433.4	510.7	395.8
Income tax provision	54.5	213.7	230.9	(377.0)	167.1	257.3	176.9
Net Income	457.1	295.6	315.0	746.7	266.3	253.4	218.9
Less: net income (loss) attributable to redeemable non-controlling interest	0.5	1.9	(1.1)	0.8	(0.3)	8.5	0.9
Net Income Attributable to CME Group	$ 456.6	$ 293.7	$ 316.1	$ 745.9	$ 266.6	$ 244.9	$ 218.0
Earnings per Diluted Common Share Attributable to CME Group	$ 1.36	$ 0.88	$ 0.95	$ 2.25	$ 0.80	$ 0.74	$ 0.66
Weighted Avg. Number of Diluted Common Shares	335.31	334.87	333.34	331.53	331.85	332.16	332.47

CME Group Inc. and Subsidiaries

Reconciliation of GAAP to Non-GAAP Measures

(dollars in millions, except per share amounts; shares in thousands)

		Quarter Ended September 30, 2012
GAAP Results		
Revenues	$	683.2
Expenses		287.2
Operating income		396.0
Operating margin		58.0%
Non-Operating income (expense)		(0.2)
Income before income taxes		395.8
Income tax provision (benefit)		176.9
Effective tax rate		44.7%
Net income		218.9
Less: Net income attributable to redeemable non-controlling interest		0.9
Net Income Attributable to CME Group	$	218.0
Earnings per Common Share Attributable to CME Group:		
Basic	$	0.66
Diluted		0.66
Adjustments		
Reduction to income tax provision[1]		(15.7)
Addition to net income		15.7
Non-GAAP results, excluding adjustments		
Revenues	$	683.2
Expenses		287.2
Operating income		396.0
Operating margin		58.0%
Non-Operating income (expense)		(0.2)
Income before income taxes		395.8
Income tax provision (benefit)		161.2
Effective tax rate		40.7%
Net income		234.6
Less: Net income attributable to redeemable non-controlling interest		0.9
Net Income Attributable to CME Group	$	233.7
Adjusted earnings per Common Share Attributable to CME Group:		
Basic	$	0.71
Diluted		0.70
Weighted Average Number of Common Shares:		
Basic		331,377
Diluted		332,458

1) Adjustment to tax expense relates to increases in deferred income tax liabilities on S&P Dow Jones Indices due to tax filings as well as increases in deferred tax liabilities related to the acquisition of Pivot, Inc.