FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Raia Joseph						2. Issuer Name and Ticker or Trading Symbol NYMEX HOLDINGS INC [NMX]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) (First) (Middle) ONE NORTH END AVENUE WORLD FINANCIAL CENTER					3. Date of Earliest Transaction (Month/Day/Year) 01/09/2008							X Officer (give title Other (specify below) Senior Vice President					
(Street) NEW YORK NY 10282 (City) (State) (Zip)				4	4. If Amendment, Date of Original Filed (Month/Day/Year)							Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
Date				. Transactio vate Month/Day/	Execution Date		e, Transaction Dispose Code (Instr. 5)		ities Acquired (A) or d Of (D) (Instr. 3, 4 and		5. Amount of Securities Beneficially Owned Following Reported		Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
							Code V	Amount	(A) or (D)	Price	Transact (Instr. 3 a	ion(s)			Instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Yo	Code	saction (Instr.	5. Numb of Derivati Securiti Acquire (A) or Dispose of (D) (II 3, 4 and	ive ies ed ed nstr.	6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title and Amour of Securities Underlying Derivative Securit (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly Ow Oir Oir Or (I)	nership rm: ect (D) Indirect (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	· v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
Stock Options (right to buy)	\$118.97	01/09/2008		A		13,500		(1)	01/09/2016	Common Stock	13,500	\$0	58,500)	D		
Restricted Stock	(2)	01/09/2008		A		1,200		(3)	(3)	Common Stock	1,200	\$0	5,700		D		

Explanation of Responses:

- 1. The Option vests in four equal annual installments beginning on January 9, 2009, subject to additional terms contained in the grant and, if applicable, other contracts.
- 2. Each Restricted Stock Unit represents a contingent right to receive one share of NYMEX Holdings, Inc. common stock.
- 3. The Restricted Stock Units vest in four equal annual installments beginning on January 9, 2009, subject to the qualifications in Note (1).

/s/Joseph Raia

01/11/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.