FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

235-0287
0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*  Wall Ian							2. Issuer Name and Ticker or Trading Symbol  NYMEX HOLDINGS INC [ NMX ]								k all appli Directo	,		son(s) to Is: 10% O Other (	wner	
(Last) ONE NO WORLD		3. Date of Earliest Transaction (Month/Day/Year) 12/03/2007									below)		'echn	below)						
(Street) NEW YORK NY 10282						4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S		(Zip)	n-Deriv	rative	- So	curit	ies Ac	auired	Die	enosed o	of or B	nefic	ally	Owner					
1. Title of Security (Instr. 3)			2. Transa Date (Month/D	2A. Deemed Execution Date,			3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			or 5. Amou Securiti Benefic Owned		nt of es ally -ollowing	Form (D) o	wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership			
								Code	v	Amount	(A) or (D) Prid		!		ransaction(s) nstr. 3 and 4)			(Instr. 4)		
Common Stock			12/03	12/03/2007				M <sup>(1)</sup>		3,750	A	\$	59	3,914		D				
Common Stock				12/03	2/03/2007				S <sup>(1)</sup>		3,750	D	\$12	3.64	1	164		D		
Common	Stock			12/03	/2007	<u> </u>			S <sup>(1)</sup>		164	D	\$12	3.64		0	D			
		T	able II -								osed of converti				wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	n Date,	4. Transaction Code (Instr. 8)		n of		6. Date Exercis Expiration Date (Month/Day/Yea		e	7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4)		D S (li	Price of erivative ecurity 1str. 5)		e s ully	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa		expiration Date	Title	Amou or Numb of Share	ber						
Stock Option (right to	\$59	12/03/2007			M <sup>(1)</sup>			3,750	(2)		11/17/2014	Common Stock	3,75	0	(3)	11,250	)	D		

## **Explanation of Responses:**

- 1. Transaction pursuant to previously adopted plan intended to comply with Rule 10b5-1(c) under the Securities Exchange Act of 1934.
- 2. The Option vests in four equal annual installments beginning on November 17, 2007, subject to additional terms contained in the grant and, if applicable, other contracts.
- 3. Not applicable.

/s/Ian Wall

12/05/2007

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.