FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* GAER SAMUEL H				2. Issuer Name and Ticker or Trading Symbol NYMEX HOLDINGS INC [NMX] 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner V Officer (give title Other (specify												
(Last) (First) (Middle) ONE NORTH END AVENUE WORLD FINANCIAL CENTER				3. Date of Earliest Transaction (Month/Day/Year) 12/04/2007 X Officer (give title Other (specify below) Chief Information Officer, EVP												
(Street)				_ 4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicab Line)									·		
NEW YO	ORK N	Y	10282	_								X Form filed by One Reporting Pe Form filed by More than One Re Person				
(City)	(S	tate)	(Zip)													
		Tab	le I - Non-Deri	vative	Securities Ac	quire	d, D				ally C	wned				
1. Title of Security (Instr. 3)		2. Transac Date (Month/Da	ıy/Year)	Execution Date,		action (Instr.	4. Securities Disposed O	Acquired (A) or (D) (Instr. 3, 4 and 5)		5)	5. Amount of Securities Beneficially Owned Following Reported	ving (I) (rm: Direct or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	Amount	(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)					
Common	Stock		12/04/	2007		M ⁽¹⁾		4,600	A	\$59	9	10,200		D		
Common	Stock		12/04/	2007)07			100	D	\$123	3.6	10,100		D		
Common	Stock		12/04/	2007		S ⁽¹⁾		100	D	\$123.	.71	10,000		D		
Common	Stock		12/04/	2007		S ⁽¹⁾		100	D	\$123.	.92	9,900		D		
Common	Stock		12/04/	2007		S ⁽¹⁾		100	D	\$124.	.01	9,800		D		
Common	Stock		12/04/	2007		S ⁽¹⁾		100	D	\$124.1	1354	9,700		D		
Common	Stock		12/04/	2007		S ⁽¹⁾		100	D	\$124.	.15	9,600		D		
Common	Stock		12/04/	2007		S ⁽¹⁾		100	D	\$124.	.22	9,500		D		
Common	Stock		12/04/	2007		S ⁽¹⁾		100	D	\$124.	.28	9,400		D		
Common	Stock		12/04/	2007		S ⁽¹⁾		100	D	\$124.2	2839	9,300		D		
Common	Stock		12/04/	2007		S ⁽¹⁾		100	D	\$124.	.32	9,200		D		
Common	Stock		12/04/	2007		S ⁽¹⁾		100	D	\$124.3	3338	9,100		D		
Common	Stock		12/04/	2007		S ⁽¹⁾		100	D	\$124.	.34	9,000		D		
Common	Stock		12/04/	2007		S ⁽¹⁾		100	D	\$124	1.4	8,900		D		
Common	Stock		12/04/	2007		S ⁽¹⁾		100	D	\$124.4	143	8,800		D		
Common	Stock		12/04/	2007		S ⁽¹⁾		100	D	\$124.	.42	8,700		D		
Common	Stock		12/04/	2007		S ⁽¹⁾		200	D	\$124.4	1259	8,500		D		
Common	Stock		12/04/	2007		S ⁽¹⁾		97	D	\$124.	.43	8,403		D		
Common	Stock		12/04/	2007		S ⁽¹⁾		3	D	\$124.	.44	8,400		D		
Common	Stock		12/04/	2007		S ⁽¹⁾		100	D	\$124.	.45	8,300		D		
Common	Stock		12/04/	2007		S ⁽¹⁾		100	D	\$124.4	462	8,200		D		
Common Stock 12/04/		2007	007			100	D	\$124.	.48	8,100		D				
Common Stock 12/04/20			2007		S ⁽¹⁾ 1		100	D	\$124.5		8,000		D			
		7	able II - Deriv		ecurities Acq alls, warrants							vned				
1. Title of Derivative Conversion Date Execution I Security or Exercise (Month/Day/Year) if any		3A. Deemed Execution Date,	4. Transact Code (In 8)	5. Number of		Exerc	cisable and	7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. P Der Sec (Ins	ivative deriverity Secuentr. 5) Bendering Follows	owing orted isaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Code Transa Code (calls v	(A)Nu(ED)er		uired, Disposed of S, Options, converting the Expiration Experis State and Expiration Date (Month/Day/Year)		tible secunitiese)		Owned 8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10Ownership-Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$59	12/04/2007	M ⁽¹⁾			4,600	(2)	11/17/2014	Common Stock	4,600	(3)	61,200	D	

Explanation of Responses:

- 1. Transaction pursuant to previously adopted plan intended to comply with Rule 10b5-1(c) under the Securities Exchange Act of 1934.
- 2. The Option vests in four equal annual installments beginning on November 17, 2007, subject to additional terms contained in the grant and, if applicable, other contracts.
- 3. Not applicable.

<u>/s/Samuel Gaer</u> <u>12/06/2007</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.