FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, I | D.C. | 20549 |
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| STATEMENT | OF C | HANGES | IN BENEFI | CIAL | OWNERSH | IP |
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OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Siciliano Frank | | | | | | 2. Issuer Name and Ticker or Trading Symbol NYMEX HOLDINGS INC [NMX] | | | | | | | | | | ationship of Reportir all applicable) Director | | ng Person(s) to Issuer | | | |
|---|--|---------|-----------------|--|---|--|--------------------------------------|-------|---|-------|---------------------|---------------|---|--|---|--|---|------------------------|--|--|--|
| (Last) (First) (Middle) ONE NORTH END AVENUE | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/12/2007 | | | | | | | | | | | Officer (give title elow) | | Other (specify below) | | | |
| WORLD FINANCIAL CENTER | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) NEW YO | ORK N | Y 1 | .0282 | | | | | | | | | X | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | | |
| (City) | (S | ate) (2 | Zip) | | | | | | | | | | | | | | | | | | |
| | | Tabl | e I - Nor | -Deriv | ative | Se | curitie | s Acq | uired, | Disp | osed o | f, or | Bene | eficia | ally (| Owne | ed | | | | |
| 1. Title of Security (Instr. 3) 2. Trans Date (Month/I | | | /Day/Year) if a | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Disposed Code (Instr. 5) | | ities Acquired (A d Of (D) (Instr. 3, | | | nd | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| | | | | | | | Code | v | Amount | | (A) or (D) | Price | - 1 | Transaction(s) (Instr. 3 and 4) | | | | (111501.4) | | | |
| Common Stock 11/ | | | 11/12 | 1/12/2007 | | | | J | | 5,600 |) | A | | .) | 104,200 | | I |) | | | |
| | | Та | ble II - D | | | | | | | | sed of, onvertib | | | | y Ov | vned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | Derivative Conversion Date Execution Dat Security or Exercise (Month/Day/Year) if any | | Date, | 4. Transaction Code (Instr. 8) S. Numb of Derivativ Securitie Acquired (A) or Dispose of (D) (Instr. 3, and 5) | | ative rities ired osed . 3, 4 | 6. Date E: Expiration (Month/D | • | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | ount | Deriv Secu | ivative curity str. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | | |

Explanation of Responses:

1. On November 20, 2006, NYMEX Holdings, Inc. completed a transaction with the owners of COMEX Division memberships pursuant to which the owners of COMEX Division memberships would each receive 8,400 shares of NYMEX Holdings, Inc. common stock per COMEX Division membership held by such owner. Mr. Siciliano elected to receive his 16,800 shares of NYMEX Holdings, Inc. common stock on a delayed delivery basis. Mr. Siciliano shall receive such shares in one third increments. The first increment was delivered on May 15, 2007. The second increment was delivered on November 12, 2007 and the third increment will be delivered on May 9, 2008.

> 11/12/2007 /s/Frank Siciliano

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.