FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* GAER SAMUEL H						2. Issuer Name and Ticker or Trading Symbol NYMEX HOLDINGS INC [NMX]								(Che	ck all ap	olicable)	g Person(s) to Is	Owner
(Last) (First) (Middle) ONE NORTH END AVENUE					3. Date of Earliest Transaction (Month/Day/Year) 11/14/2007								- 2	belo	w) ``	Other (specify below)		
WORLD FINANCIAL CENTER (Street) NEW YORK NY 10282					4. If Amendment, Date of Original Filed (Month/Day/Year)							Line) 【 Forr Forr	idual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(S		Zip)															
		Tabl	e I - No	n-Deriva	ative	Sec	uritie	s Acq	uired,	, Dis	posed o	f, or	Bene	ficiall	y Own	ed		
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day				Execution Date,		Transaction Disposed Code (Instr.		ies Acquired (A) Of (D) (Instr. 3, 4) Secur Benef	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
									Code	v	Amount	(A)	or	Price	Trans	action(s) 3 and 4)		(iiisti. 4)
Common Stock 11/14/2					2007			S		1,400 D		D :	\$126.0	6	5,600	D		
		Та							,		osed of, onvertib			•	Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	n Date,	4. Transa Code (I		of		6. Date Exercis Expiration Dat (Month/Day/Ye		e	7. Title and Amount of Securities Underlying Derivative Security (Inst and 4)		str. 3	Price of erivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exercisa		Expiration Date	Title	Amo or Num of Shai	ber				

Explanation of Responses:

/s/Samuel Gaer

11/16/2007

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).