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CME Group Expands Base Metals Offering with New Aluminum A380 Alloy (S&P Global Platts) Futures

CHICAGO, May 16, 2016 /PRNewswire/ -- [CME Group](#), the world's leading and most diverse derivatives marketplace, today announced it will expand its base metals offering with the introduction of a new Aluminum A380 Alloy (S&P Global Platts) futures contract to begin trading on June 6, 2016. Pending relevant regulatory review periods, the new contract will be available for trading on [CME Globex](#), for submission for clearing through [CME ClearPort](#), and will be listed with and subject to the rules and regulations of COMEX.

"This new contract will provide our customers and market participants with an effective and transparent solution for hedging aluminum alloy price risk," said Young-Jin Chang, CME Group Executive Director of Metals Products. "Aluminum A380 Alloy futures will complement our diverse suite of physically delivered and financially settled aluminum futures and responds to commercial customer demand for a North American exchange-cleared hedging tool for managing their aluminum alloy risk."

"We've seen growing demand for a North American aluminum alloy risk management tool from customers who prefer to hedge using flexible exchange-listed futures contracts," said Michael Camacho, JPMorgan Chase & Co. Head of Global Commodities. "CME Group's new aluminum alloy futures contract will provide a much-needed solution to the market at a time when a significant number of base metals customers are shifting the way they hedge their physical material."

This new Aluminum A380 Alloy (S&P Global Platts) futures contract will complement CME Group's existing suite of aluminum risk management tools, including its [Aluminum MW U.S. Transaction Premium Platts futures](#), [Aluminium European Premium Duty-Paid \(Metal Bulletin\) futures](#), [Aluminium European Premium Duty-Unpaid \(Metal Bulletin\) futures](#), [Aluminum Japan Premium \(Platts\) futures](#), and physically delivered [Aluminum futures](#).

Aluminum A380 Alloy (S&P Global Platts) futures will be 44,092 pounds (equivalent to 20 metric tons) in size and will be financially settled against the S&P Global Platts assessment of the MW US A380 Alloy.

For more information on CME Group's metals products, please visit www.cmegroup.com/metals.

About CME Group

As the world's leading and most diverse derivatives marketplace, CME Group (www.cmegroup.com) is where the world comes to manage risk. CME Group exchanges offer the widest range of global benchmark products across all major asset classes, including futures and options based on [interest rates](#), [equity indexes](#), [foreign exchange](#), [energy](#), [agricultural products](#) and [metals](#). Around the world, CME Group brings buyers and sellers together through its [CME Globex®](#) electronic trading platform and its exchanges based in Chicago, New York and London. CME Group also operates one of the world's leading central counterparty clearing providers through [CME Clearing](#) and [CME Clearing Europe](#), which offer clearing and settlement services across asset classes for exchange-traded and over-the-counter derivatives. CME Group's products and services ensure that businesses around the world can effectively manage risk and achieve growth.

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About S&P Global Platts

S&P Global Platts is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit www.platts.com.

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