FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Kerschner Richard						2. Issuer Name and Ticker or Trading Symbol NYMEX HOLDINGS INC [ NMX ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  X Officer (give title Other (specify below)  Co-General Counsel				
(Last) (First) (Middle) ONE NORTH END AVENUE WORLD FINANCIAL CENTER						3. Date of Earliest Transaction (Month/Day/Year) 01/09/2008												
(Street)  NEW YORK NY 10282  (City) (State) (Zip)				4	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Date				. Transacti vate Month/Day		2A. Deemed Execution Date if any (Month/Day/Yea		Code (Ins	on   [				5. Amour Securitie Beneficia Owned F	s ally following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
							Code V	,	Amount	(A) or (D)	Price	Reported Transact (Instr. 3 a	ion(s)			(Instr. 4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Yo	Code	saction e (Instr.	5. Numl of Derivati Securiti Acquire (A) or Dispose of (D) (I 3, 4 and	ive ies ed ed nstr.	6. Date Exerc Expiration D (Month/Day/	ate		nd 7. Title and Am of Securities Underlying Derivative Sect (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	Ownership	Beneficial Ownership tt (Instr. 4)	
				Code	e V	(A)	(D)	Date Exercisable	Exp Dat	piration te	Amount or Number of Shares							
Stock Options (right to buy)	\$118.97	01/09/2008		A		16,900		(1)	01/0	/09/2016	Common Stock	16,900	\$0	61,90	0	D		
Restricted Stock	(2)	01/09/2008		A		1,600		(3)		(3)	Common Stock	1,600	\$0	6,100	)	D		

## **Explanation of Responses:**

- 1. The Option vests in four equal annual installments beginning on January 9, 2009, subject to additional terms contained in the grant and, if applicable, other contracts.
- 2. Each Restricted Stock Unit represents a contingent right to receive one share of NYMEX Holdings, Inc. common stock.
- 3. The Restricted Stock Units vest in four equal annual installments beginning on January 9, 2009, subject to the qualifications in Note (1).

/s/Richard Kerschner

01/11/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.