

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>GAER SAMUEL H</u>  (Last) (First) (Middle) <u>C/O NYMEX HOLDINGS, INC.</u> <u>ONE NORTH END AVE., WORLD FINANCIAL CTR.</u>  (Street) <u>NEW YORK NY 10282</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>NYMEX HOLDINGS INC [ NMX ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chief Information Officer&amp;EVP</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>11/20/2007</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person  <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/20/2007		M <sup>(1)</sup>		4,600	A	\$59	10,200	D	
Common Stock	11/20/2007		S <sup>(1)(2)</sup>		4,600 <sup>(2)</sup>	D	\$121.1055 <sup>(2)</sup>	5,600	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (right to buy)	\$59	11/20/2007		M <sup>(1)</sup>			4,600	(3)	11/17/2014	Common Stock	4,600	(4)	70,400	D	

**Explanation of Responses:**

- Transaction pursuant to previously adopted plan intended to comply with Rule 10b5-1(c) under the Securities Exchange Act of 1934.
- The Reporting Person sold the indicated number of shares, in the aggregate, at the indicated average sales price. Specific share and price information for each sale is set forth on Exhibit 99.1 hereto, which is incorporated herein by reference.
- The Option vests in four equal annual installments beginning on November 17, 2007, subject to additional terms contained in the grant and, if applicable, other contracts.
- Not applicable.

/s/ SAMUEL H. GAER 11/23/2007  
 \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Name and Address of Reporting Person: Samuel H. Gaer  
c/o NYMEX Holdings, Inc.  
One North End Avenue  
World Financial Center  
New York, NY 10282

Issuer Name and Ticker or Trading Symbol: NYMEX Holdings, Inc. [NMX]

Date of Earliest Transaction Required  
to be Reported (Month/Day/Year): 11/20/2007

Specific share and price information for the sales by the Reporting Person  
are set forth below:

Shares	Price
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46	\$118.4400
46	\$118.5400
46	\$118.6100
46	\$118.6600
46	\$118.6800
46	\$118.7500
46	\$118.7700
46	\$118.7800
46	\$118.8900
1	\$118.9200
46	\$118.9200
46	\$118.9200
46	\$118.9500
46	\$118.9600
46	\$118.9800
46	\$119.0500
46	\$119.0900
46	\$119.1200
46	\$119.1800
46	\$119.1800
46	\$119.2100
46	\$119.2800
46	\$119.3200
46	\$119.3200
46	\$119.3500
46	\$119.3500
46	\$119.3600
46	\$119.4300
46	\$119.4300
46	\$119.4900
46	\$119.5200
46	\$119.5300
12	\$119.5800
35	\$119.5800
46	\$119.6000
46	\$120.0400
46	\$120.1300
46	\$120.2100
46	\$120.3300
46	\$120.4700
46	\$120.6000
46	\$120.6500
46	\$120.9100
1	\$120.9400
45	\$120.9400
46	\$120.9654
46	\$120.9700
4	\$121.0000
42	\$121.0000
46	\$121.0100
46	\$121.0800
46	\$121.2500
46	\$121.2500
46	\$121.5000
46	\$121.6200
46	\$121.6200
46	\$121.6800
46	\$121.8200
2	\$121.8300
12	\$121.8300
32	\$121.8300
46	\$121.8800
46	\$121.9000

40	\$121.9300
6	\$121.9300
46	\$121.9300
46	\$121.9800
46	\$121.9800
46	\$122.0200
46	\$122.0400
46	\$122.0800
46	\$122.0900
46	\$122.1100
46	\$122.1100
46	\$122.1200
46	\$122.1200
10	\$122.1300
37	\$122.1300
46	\$122.1500
46	\$122.1800
46	\$122.1900
46	\$122.2300
46	\$122.2900
46	\$122.3000
46	\$122.3500
46	\$122.3900
46	\$122.4000
46	\$122.5900
46	\$122.7100
46	\$122.8000
13	\$122.8400
46	\$122.9200
46	\$122.9400
46	\$123.0300
46	\$123.0300
46	\$123.1200
46	\$123.2300
46	\$123.2600
43	\$123.2900
4	\$123.2900
46	\$123.4200
12	\$123.5400
34	\$123.5400
46	\$123.5700
46	\$123.6100
46	\$123.6900
46	\$123.7000
46	\$123.7000
46	\$123.7500
46	\$124.0400