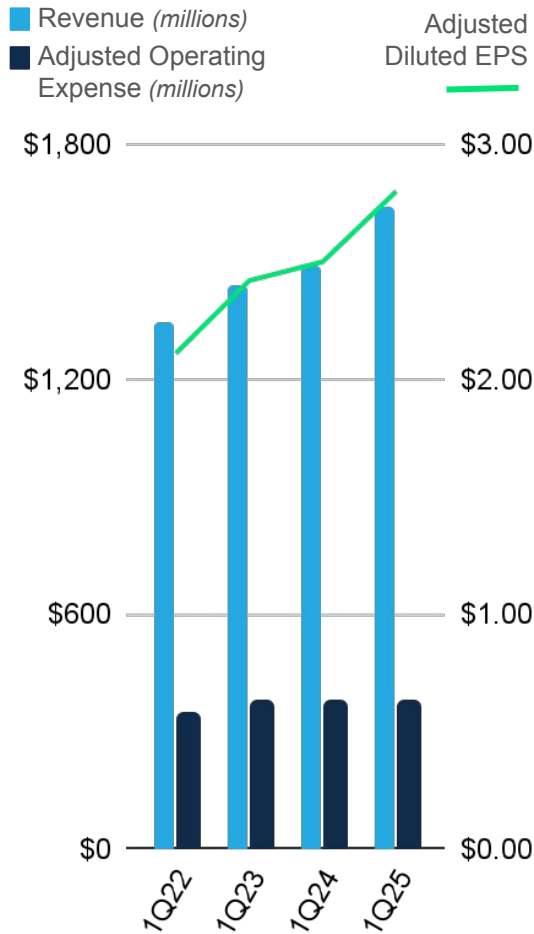


# 1Q 2025 Earnings Commentary



## 1Q 2025 Summary

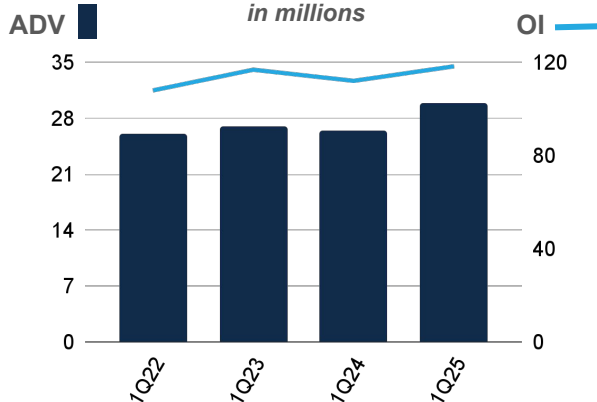
CME Group’s strong performance in 1Q25 is evidence of our clients’ ever-growing need for risk management driving our highest ever revenue, as well as record operating income, net income and diluted earnings per share (EPS) on an adjusted basis; all up double-digits year-over-year (YoY) versus a very robust first quarter in 2024

- Revenue up 10% to \$1.6 billion
- Adjusted operating income up 14% to \$1.2 billion
- Adjusted net income up 12% to \$1.0 billion
- Adjusted diluted EPS up 12% to \$2.80

All-time high quarterly ADV of 29.8 million contracts in 1Q 2025, up 13% YoY

- Quarterly ADV records across Interest Rates, Equity Index, Agricultural, and Foreign Exchange (FX) asset classes
- Record quarterly non-U.S. ADV of 8.8 million contracts, up 19%
  - Record ADV for the Europe, Middle East and Africa (EMEA) region of 6.5 million contracts, up 20%
  - Record ADV for the Asia Pacific (APAC) region of 2 million contracts, up 20%
- 1Q25 Financials ADV increased 12% YoY to 24.2 million contracts
  - All-time high Treasury ADV of 9.2 million contracts
  - Record Cryptocurrency ADV of \$11.3 billion notional
- 1Q25 Commodities ADV grew 19% to 5.6 million contracts driving over one third of total clearing and transaction fee revenue, up 15% YoY
  - Energy ADV up 20% YoY and included quarterly record ADV for Henry Hub Natural Gas futures and options
  - Agricultural ADV up 23% driving record revenue up 25%

**CME Group 1Q ADV and Open Interest (OI)**  
in millions



### NOTES:

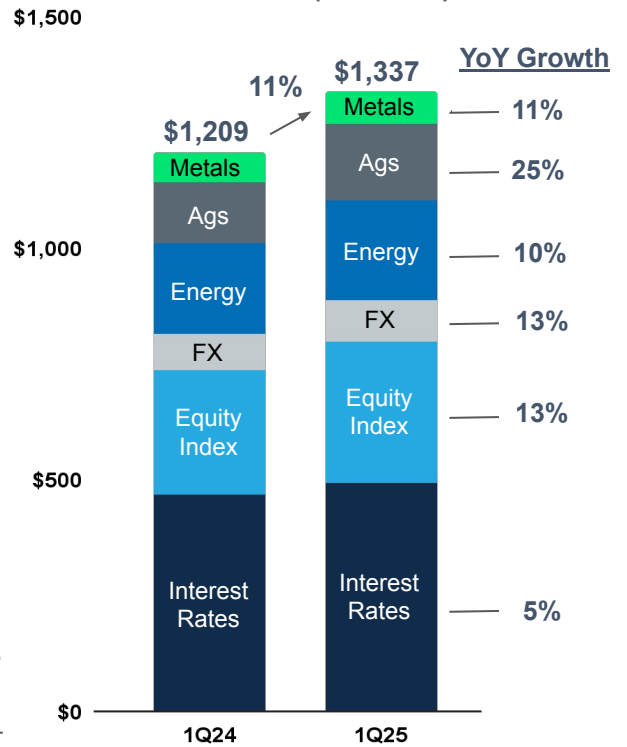
- Where “adjusted” is used with regard to financial metrics, we are referring to non-GAAP figures. A reconciliation of the non-GAAP (“Adjusted”) financial results mentioned to the respective GAAP figures can be found within the Reconciliation of GAAP to Non-GAAP Measures chart in the CME Group’s financial statements
- Adjusted operating expense within graphics represents total operating expense excluding licensing and other fee agreements which is the basis for expense guidance
- All growth rates included in this document refer to 1Q25 vs. 1Q24, unless otherwise noted. Additionally, all global data/statistics exclude the open outcry venue. Any 2025 YTD references/graphics are through April 17, unless otherwise noted. Futures and options is often simplified throughout to F&O
- OI within the charts throughout this document (both in total and for the individual Energy asset class) includes only benchmark products within the Energy asset class (Crude Oil, Natural Gas, and Refined Products)

## 1Q 2025 Highlights & Commentary (ADV, OI stated in contracts)

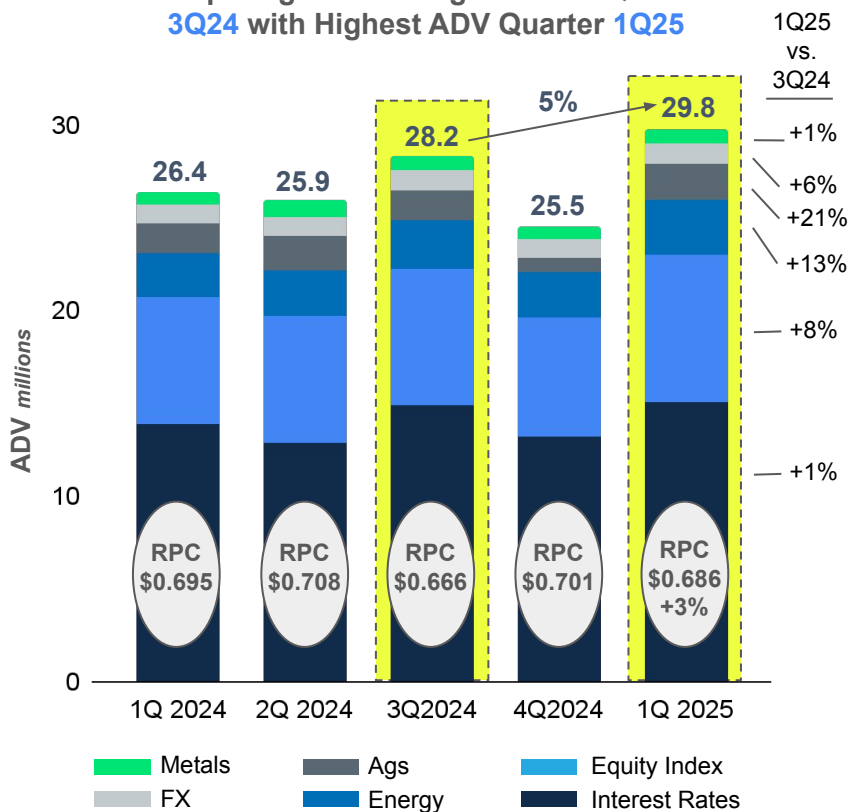
Significant, broad-based activity during the quarter helped to deliver all-time high revenue, as well as record operating income, net income and diluted EPS on an adjusted basis

- 1Q 2025 ADV up 13% to a record 29.8 million, including records across 4 of 6 asset classes
- 1Q 2025 period end OI up 6% to 118 million
- Record financial results for 1Q25
  - Revenue +10%
  - Net Income +12%
  - Operating Income +14%
  - Diluted EPS +12%
- Revenue for 5 of 6 F&O asset classes grew double-digits, and overall Revenue exceeded \$1.6 billion for the first time
- Record revenue was aided by the effectiveness of our volume tiers which help our customers cost effectively manage their risk exposure in high volume times
- Volume executed at these higher tiers remains very profitable given the operating leverage in our model, but brings down the average rate per contract (RPC)

### 1Q Clearing & Transaction Fee Revenue Mix (\$ millions)



### Comparing Second-Highest ADV Quarter 3Q24 with Highest ADV Quarter 1Q25



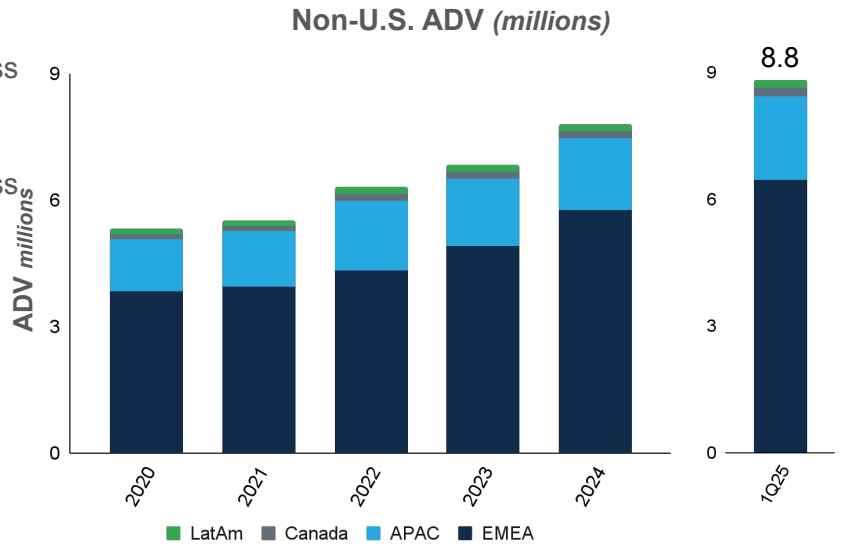
- Comparing 1Q 2025 versus 3Q 2024
  - ADV up 5%
  - RPC up 3%
- In 3Q 2024, Financial products represented 83% of the total F&O ADV; Treasuries made up 57% of Interest Rates activity; and Micros contributed 11% of total volume
- In 1Q 2025, Financial products represented 81% of the total F&O ADV; Treasuries made up 61% of Interest Rate activity; and Micros contributed 13% of total volume

### 1Q25 RPC only down 1% YoY despite 13% ADV increase

- All-time high quarterly ADV
- When comparing 1Q 2025 RPC to rolling 3-month RPC through February, March 2025 ADV of 30.8 million was 38% higher than December 2024 which it replaced
  - Increased volume tiering particularly in Interest Rates and Equity Index which grew >40% in March over December
- 2025 clearing and transaction fee price changes began February 1, with majority of changes impacting cryptocurrency products (Equity asset class), Natural Gas (Energy asset class), Grains (Ags asset class), and broad-based across Metals
  - Guidance for impact of clearing and transaction fee price changes was 1%-1.5% assuming similar trading patterns to 2024
  - February and March include the impact of the 2025 rate increases

**All-time high quarterly non-U.S. ADV of 8.8 million contracts, up 19% and including records for EMEA and APAC as well as double-digit YoY growth across all six asset classes**

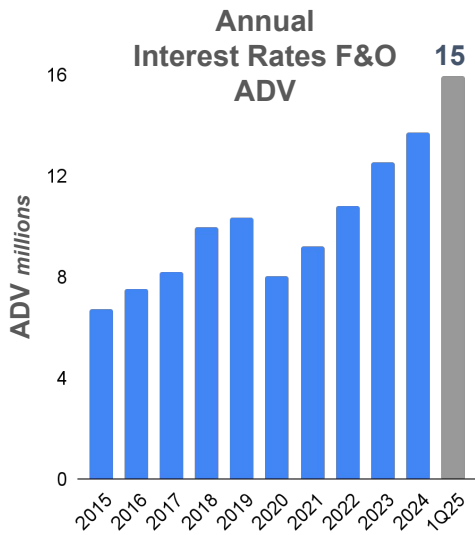
- Record EMEA region ADV of 6.5 million, up 20%, and including double-digit growth across all six asset classes
- Record APAC region ADV of 2 million, up 20%, and including double-digit growth across all six asset classes
- Non-U.S. ADV by asset class:
  - Equity Index up 33%
  - Energy up 29%
  - Ags up 29%
  - Metals up 15%
  - FX up 14%
  - Interest Rates up 12%



**New client acquisition, product expansion, ongoing market uncertainty and geopolitical factors drove growing demand for risk management in 1Q25, with strong growth across all asset classes**

**Record Quarter for Financials - 1Q25 ADV of 24.2 million, up 12% YoY**

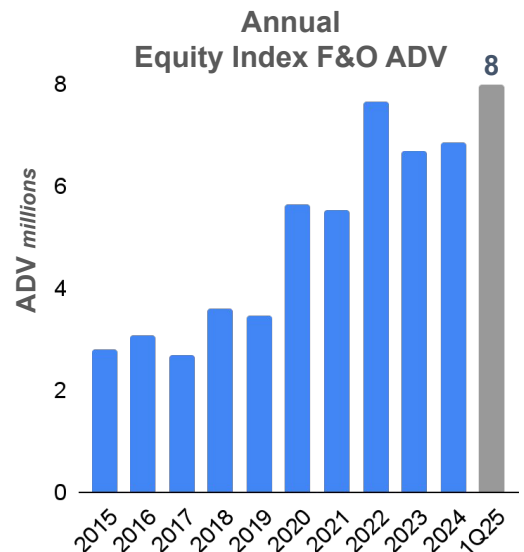
**1Q Interest Rates ADV up 9% to a record 15 million**



- Record 1Q Treasury F&O ADV up 18% to 9.2 million with significant growth across all parts of the curve
  - Record Treasury options ADV up 28% to 1.7 million
  - Strongest Treasury futures quarterly roll in history in February notching a new daily record volume day of nearly 51 million Interest Rates contracts on February 25
- SOFR futures ADV up 14% to 4.1 million
- Growth has also extended to young products, with TBA mortgage futures, F-TIIE Mexican rates futures, and Eris Swap futures all seeing double-digit YoY ADV increases
- Record quarterly BrokerTec average daily notional volume (ADNV) of \$913 billion, up 22%
- Record quarterly U.S. Repo ADNV of \$331.5 billion on BrokerTec, up 14%

**1Q 2025 Equity Index ADV grew 17% to a record 8 million**

- Micro E-mini Equity Index ADV up 47% to 3.3 million
- Record Micro E-mini Nasdaq 100 futures ADV up 44% to 1.8 million
- Record E-mini Nasdaq 100 options ADV up 20% to 98K
- Crypto ADV up 198% to a record 198K (\$11.3 billion notional), including quarterly records across Bitcoin, Ether, Micro Bitcoin and Micro Ether products
- Premium priced OTC alternative products<sup>1</sup> continued to gain momentum and added 145K ADV to the Equity Index activity for 1Q, up 32%

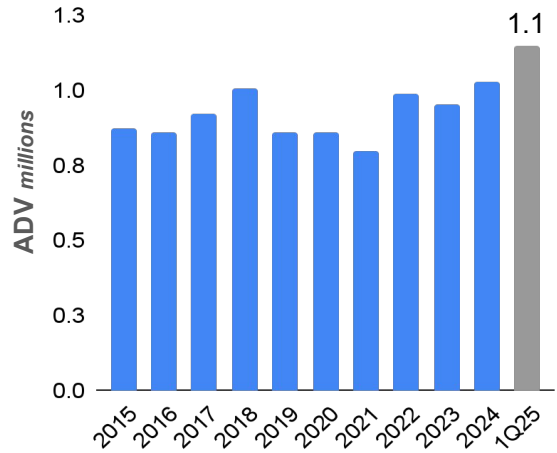


1. Products totaled here include Total Return futures, Commodity Index products, Basis Trade at Index Close (BTIC), Trade Marker at Close (TMAC), Trade at Cash Open (TACO), Dividend futures and Select Sector futures

**1Q FX ADV increased 17% to a record 1.1 million**

- Euro FX futures increased 17% to 301K
- Japanese Yen futures increased 11% to 194K
- Record ADV for Canadian Dollar futures, up 42% to 125K
- FX options ADV grew 67% to 66K
- 1Q FX Link ADV increased 92% YoY ahead of April's FXSpot+ launch
- EBS ADV of \$71 billion, up 36%

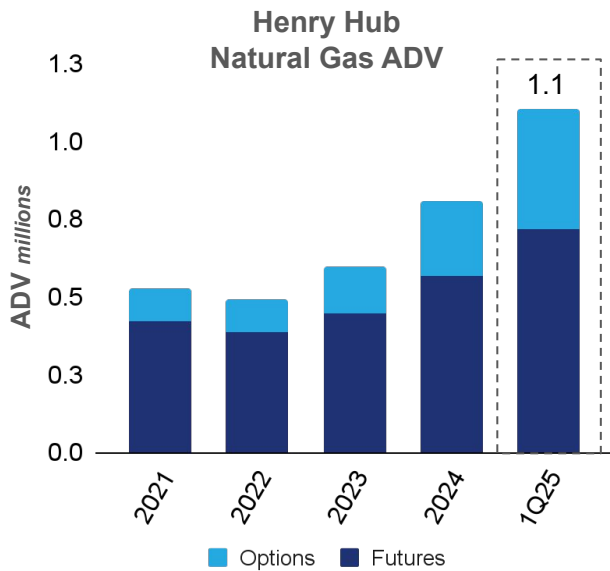
**Annual FX F&O ADV**



**Higher Priced Commodities Driving Growth -**

**1Q25 Physical Commodities generated all-time high revenue of \$452 million, up 15%**

**Energy ADV increased 20% to 2.9 million, including record options ADV of 558K, up 34%**



- WTI ADV of 1.2 million, up 12%
  - WTI Crude Oil Options ADV of 199K, up 33%
  - Brent Crude Oil ADV of 158K, up 132%
- WTI Crude Oil weekly options 20% YoY growth in 1Q contributed to record quarterly Energy options ADV
- Record Henry Hub Natural Gas ADV of 1.1 million, up 24%
  - Record Henry Hub Natural Gas options ADV of 355K, up 35%
- Refined Products ADV of 424K, up 13%
- ADV and OI in Crude Grades contracts in 1Q both up 35%, and current OI sitting at 833K

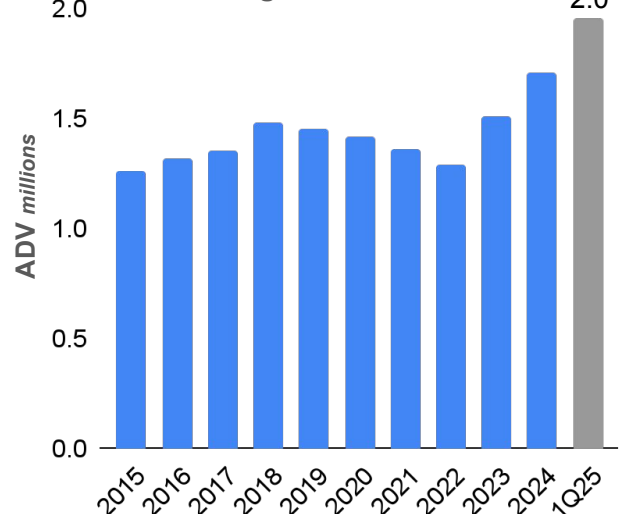
**Metals ADV increased 8% to 732K**

- Precious Metals ADV up 16% to 612K
  - Precious Metals options ADV grew 32% to 108K
  - Micro Gold F&O ADV up 114%
  - Micro Silver F&O ADV up 118%
  - Micro Copper F&O ADV up 153%

**Record 1Q25 Agricultural ADV up 23% to 2 million, represented the fastest growing asset class, and included record options ADV of 412K, up 22%**

- Grain and Oilseeds ADV of 1.7 million, up 23%
  - Corn F&O ADV up 42%
  - Wheat F&O ADV up 27%
  - Soybean Oil F&O ADV up 17%
- Record Livestock ADV up 22%
- Recently launched Micro Agricultural products off to a strong start
  - 95K contracts traded on day one
  - 350K contracts traded across week one
  - Averaged 19K in 1Q after launching on February 24

**Annual Agricultural F&O ADV**



## Strong new client acquisition across both retail and institutional segments underscores the success of our strategic initiatives and the attractiveness of our diverse product offerings

- 1Q 2025 was a standout quarter for new client acquisition
  - Retail trader additions for the quarter up 44% YoY, with 80% growth in North America and 26% in EMEA
  - In 1Q, our new-to-futures brokers contributed nicely to our retail client acquisition
  - During the quarter, on the institutional side, we successfully onboarded three of the largest emerging trading firms launched in recent years, and all three are already generating significant net new revenue year-to-date. These firms are still in their growth phase, actively recruiting portfolio managers and traders and expanding into new product areas

## CME Group is delivering increasing margin efficiencies for market participants

- During the quarter, CME Group and The Depository Trust & Clearing Corporation (DTCC) confirmed plans to expand our existing cross-margining arrangement to end users by December 2025. Subject to regulatory approval, this proposed enhancement will allow eligible end user clients of CME Group and the DTCC's Fixed Income Clearing Corporation (FICC) to access capital efficiencies that are available when trading U.S. Treasury securities and CME Group interest rate futures that have offsetting risk exposures. This extension is an important milestone in our efforts to make U.S. Treasury markets more efficient for all market users
- CME Group's unique, broad based products across the 6 major derivatives asset classes provide clients with daily margin savings of approximately \$60 billion

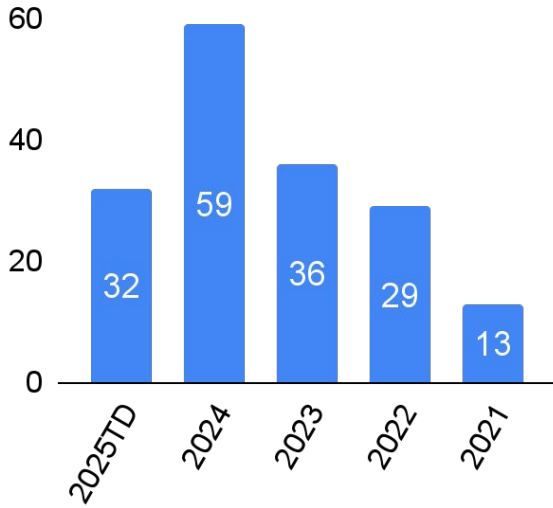
## CME Group continues to innovate and leverage the powerful characteristics of our business model to create new liquid markets for our clients

- Launched and announced (pending regulatory review) several new product offerings during the quarter and to date in 2025
  - 1-Ounce Gold (1OZ) futures ([January 13](#))
  - Mortgage Rate futures ([January 15](#))
  - Expanded Nat Gas weekly options to Monday-Thursday expiries / HMS 80/20 Ferrous Scrap, CFR Turkey (Platts TSI) options ([January 27](#))
  - Cross-Currency Basis futures and X-CCY Basis Watch tool / Platinum/Palladium Friday weekly options / Chicago No1 Busheling Ferrous Scrap (Fastmarkets) options / Physically-settled Ethanol (EL) F&O ([February 3](#))
  - Expanded suite of Weekly agricultural options on grains and oilseed futures, now include expiry for every day of the trading week ([February 24](#))
  - Options on Bitcoin Friday futures (BFF) ([February 24](#))
  - Solana (SOL) futures / High Yield Duration-Hedged Credit futures ([March 17](#))
  - Bloomberg Commodity (BCOM) Subindex futures ([March 31](#))
  - Physically-delivered Hard Red Spring Wheat futures and options ([early 2Q 2025](#))
- Recently announced/launched new offerings that will create opportunities for stronger links between cash and futures markets
  - In 3Q 2025, we will launch a second BrokerTec central limit order book (CLOB) for cash U.S. Treasuries which will be uniquely co-located in Chicago next to CME Group's U.S. Treasury futures and options markets to support trading between cash and derivatives markets
  - Just last week, we launched FX Spot+ which enables spot FX participants to tap into CME Group FX futures liquidity and gives FX futures users broader access to OTC liquidity

## Market signals remain strong in the current environment

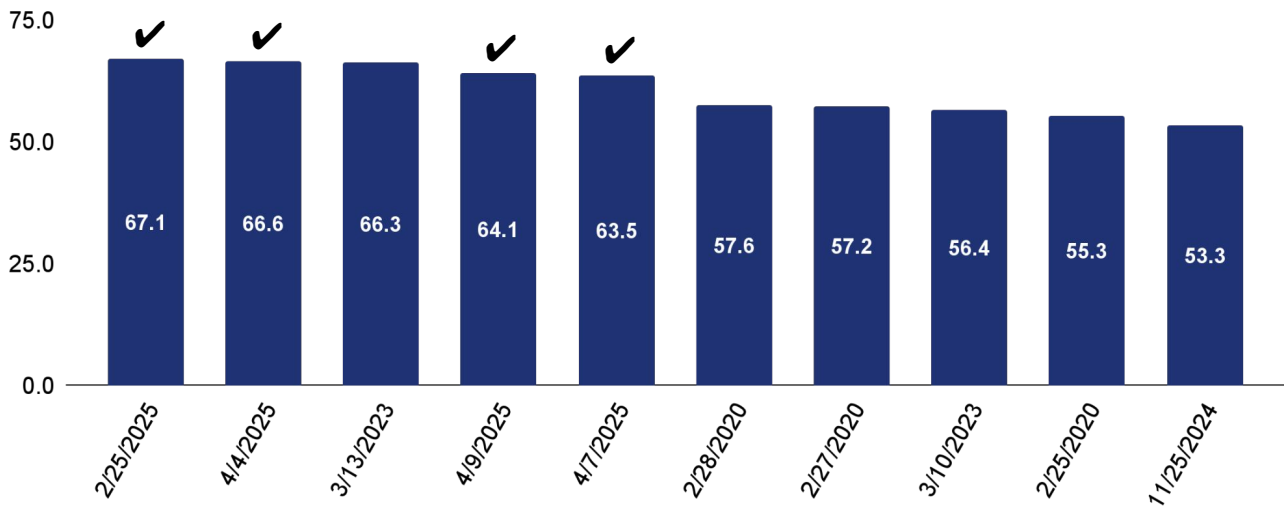
While we have seen peak volume days, the level of trading has been consistently higher

Annual Trading Days >30 Million Contracts

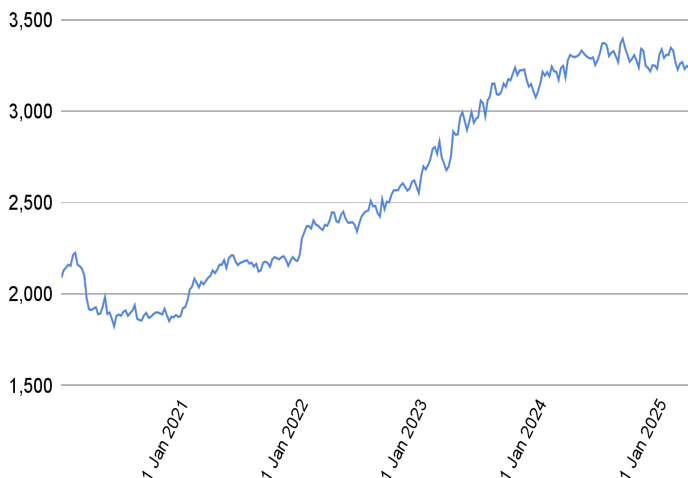


- 43% of trading days to date in 2025 (just under 4 months) have totaled >30 million contracts, compared with 23% of trading days totaling >30 million contracts in all of 2024
- 4 of CME Group's top 5 trading days occurred in 2025, surpassing the volume seen during Covid and the regional bank crisis

Top 10 Trading Days Since 2013



Aggregate Interest Rates Large Open Interest Holders (LOIH) remain near all-time peaks as market participants turn to our markets to manage uncertainty



Strong volume and OI trends to date in 2025 across our markets

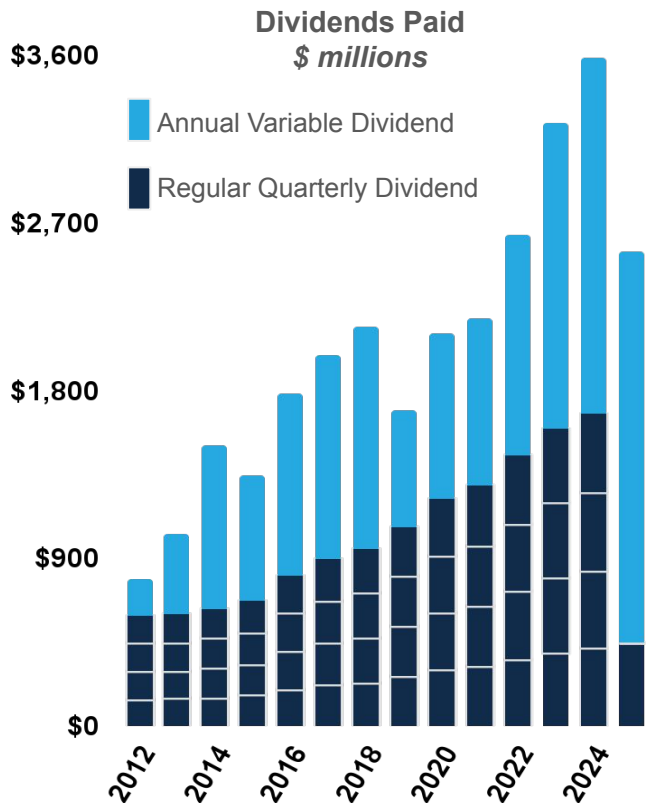
Asset Class	YoY ADV Growth YTD
Interest Rates	18%
Equity Index	22%
FX	23%
Energy	25%
Agricultural	24%
Metals	5%
<b>Total F&amp;O</b>	<b>20%</b>

- Total OI up 7% compared with same period in the prior year and up 14% from year-end 2024

## Financial Results

- 1Q25 revenue was \$1.6 billion, up 10% versus 1Q24. 1Q25 clearing and transaction fee revenue totaled \$1.3 billion, up 11%, including ~\$71 million of transaction revenue generated from cash markets businesses (~\$35 million from EBS / ~\$36 million from BrokerTec)
- Overall 1Q25 futures and options RPC was 68.6 cents, compared to 70.1 cents in 4Q24, primarily due to increased volume in tiering and micro growth
- Market Data revenue in 1Q25 was \$195 million, up 11% compared with 1Q24, driven by a growing subscriber count and the price increase that took effect in January. This quarter included \$3.5 million in audit and catch up payments compared to \$2.7 million in 4Q24 and \$1 million in 1Q24
- 1Q25 other revenue was \$111 million, up from \$104 million in 1Q24
- 1Q25 expenses on an adjusted basis were \$475 million and \$378 million excluding license fees
- 1Q25 adjusted operating margin was 71.1%
- 1Q25 adjusted non-operating income was \$159 million, 1% higher than 1Q24
- The adjusted 1Q25 effective tax rate was 23.1%
- Adjusted net income was \$1.0 billion, up 12% from \$911 million in 1Q24, and adjusted diluted earnings per share were \$2.80, also up 12%
- Capital expenditures for 1Q25 totaled approximately \$12 million
- As of March 30, the company had ~\$1.6 billion in cash (including \$200 million deposited with FICC, which is included in other current assets) and \$3.4 billion of debt. The company paid dividends in 1Q 2025 of \$2.6 billion, and \$3.8 billion over the past year. The company has returned over \$28.6 billion to shareholders in the form of dividends since the implementation of the variable dividend policy in early 2012
- In March 2025, the Company completed an offering of \$750.0 million of its 4.4% fixed rate notes due March 2030 and also repaid the \$750.0 million in fixed rate notes

- On April 14, CME Group and S&P Global announced a definitive agreement to sell OSTTRA to KKR, a leading global investment firm, for a total enterprise value of \$3.1 billion, subject to customary purchase price adjustments. Closing is expected in the second half of 2025. Proceeds will be divided evenly between CME Group and S&P Global for the 50/50 joint venture



## Notes & Guidance

### 2025 - *unchanged*

- Full-year adjusted operating expense, excluding license fees but including our investment related to the Google partnership, is expected to be approximately \$1.65 billion
- Full-year capital expenditures, net of leasehold improvement allowances, expected to be approximately \$90 million
- Adjusted effective tax rate expected to be between 22.5% and 23.5%

## Financial Results

## Appendix - Micro Product Quarterly Details

ADV in thousands / RPC in cents

<b>Micro Equity Index Products (including Micro Crypto)</b>	<b>1Q23</b>	<b>2Q23</b>	<b>3Q23</b>	<b>4Q23</b>	<b>1Q24</b>	<b>2Q24</b>	<b>3Q24</b>	<b>4Q24</b>	<b>1Q25</b>
ADV	2,725	2,099	2,169	2,250	2,336	2,487	2,945	2,486	3,502
RPC	27.8	31.1	30.6	29.7	30.7	29.9	29.8	31.4	31.0
% of total Equity Index ADV	37.3%	33.8%	34.1%	32.5%	34.1%	36.7%	39.8%	39.2%	43.8%
<b>Micro FX Products</b>	<b>1Q23</b>	<b>2Q23</b>	<b>3Q23</b>	<b>4Q23</b>	<b>1Q24</b>	<b>2Q24</b>	<b>3Q24</b>	<b>4Q24</b>	<b>1Q25</b>
ADV	58	44	47	49	47	44	40	47	58
RPC	20.1	19.1	16.6	20.9	19.5	16.6	16.7	18.7	18.9
% of total FX ADV	6.0%	4.9%	4.9%	4.8%	4.8%	4.1%	3.7%	4.8%	5.0%
<b>Micro Interest Rates Products</b>	<b>1Q23</b>	<b>2Q23</b>	<b>3Q23</b>	<b>4Q23</b>	<b>1Q24</b>	<b>2Q24</b>	<b>3Q24</b>	<b>4Q24</b>	<b>1Q25</b>
ADV	5	4	6	8	6	12	8	8	6
RPC	NA	NA	NA	NA	NA	NA	NA	NA	NA
% of total Interest Rates ADV	0.0%	0.0%	0.1%	0.1%	0.0%	0.1%	0.1%	0.1%	0.0%
<b>Micro Energy Products</b>	<b>1Q23</b>	<b>2Q23</b>	<b>3Q23</b>	<b>4Q23</b>	<b>1Q24</b>	<b>2Q24</b>	<b>3Q24</b>	<b>4Q24</b>	<b>1Q25</b>
ADV	94	99	92	111	100	77	81	90	80
RPC	53.6	52.5	51.7	50.1	51.7	53.6	54.0	53.1	57.2
% of total Energy ADV	4.5%	4.7%	4.3%	5.2%	4.2%	3.1%	3.1%	3.6%	2.7%
<b>Micro Metals Products</b>	<b>1Q23</b>	<b>2Q23</b>	<b>3Q23</b>	<b>4Q23</b>	<b>1Q24</b>	<b>2Q24</b>	<b>3Q24</b>	<b>4Q24</b>	<b>1Q25</b>
ADV	85	95	65	79	78	167	145	152	170
RPC	49.5	48.8	47.9	48.7	49.8	53.2	49.2	51.3	62.1
% of total Metals ADV	13.1%	15.5%	12.3%	13.0%	11.6%	19.3%	19.9%	22.5%	23.2%
<b>Micro Agricultural Products <sup>1</sup></b>	<b>1Q23</b>	<b>2Q23</b>	<b>3Q23</b>	<b>4Q23</b>	<b>1Q24</b>	<b>2Q24</b>	<b>3Q24</b>	<b>4Q24</b>	<b>1Q25</b>
ADV									8
RPC									NA
% of total Agricultural ADV									0.4%
<b>Micro Crypto Products</b>	<b>1Q23</b>	<b>2Q23</b>	<b>3Q23</b>	<b>4Q23</b>	<b>1Q24</b>	<b>2Q24</b>	<b>3Q24</b>	<b>4Q24</b>	<b>1Q25</b>
ADV	21	23	14	29	59	62	83	158	160
RPC	55.4	37.4	46.0	33.7	36.8	32.2	30.9	36.7	39.9
% of total Equity Index ADV	0.3%	0.4%	0.2%	0.4%	0.9%	0.9%	1.1%	2.5%	2.0%

1. The Micro Agricultural products launched during the first quarter on February 24. The true 1Q 2025 ADV for these products was 19,276 contracts, using 26 trading days for the calculation. The figures in the chart above are calculated using the full number of trading days for each quarter. The Micro Agricultural products ADV of 8 and % of total Agricultural ADV of 0.4% for the 1Q25 period were calculated using 61 trading days

## Use of Non-GAAP Measures

A reconciliation of the non-GAAP financial results mentioned to the respective GAAP figures can be found within the Reconciliation of GAAP to non-GAAP Measures chart within the financial statements posted on the Investor Relations page on CME Group's Web site at [www.cmegroup.com](http://www.cmegroup.com)

## Forward-Looking Statements

Statements in this document that are not historical facts are forward-looking statements. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or implied in any forward-looking statements. We want to caution you not to place undue reliance on any forward-looking statements. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise. Among the factors that might affect our performance are increasing competition by foreign and domestic entities, including increased competition from new entrants into our markets and consolidation of existing entities; our ability to keep pace with rapid technological developments, including our ability to complete the development, implementation and maintenance of the enhanced functionality required by our customers while maintaining reliability and ensuring that such technology is not vulnerable to security risks; our ability to continue introducing innovative and competitive new products and services on a timely, cost-effective basis, including through our electronic trading capabilities, and derive revenues that are commensurate with our efforts and expectations, and our ability to maintain the competitiveness of our existing products and services; our ability to adjust our fixed costs and expenses if our revenues decline; our ability to manage variable costs relating to CME Group's transition to the Google Cloud and minimize duplicative costs during the transition between maintaining the on-premise environment and the Google Cloud environment; our ability to maintain existing customers at substantially similar trading levels, develop strategic relationships and attract new customers; our ability to expand and globally offer our products and services; changes in regulations, including the impact of any changes in laws or government policies with respect to our products or services or our industry, such as any changes to regulations and policies that require increased financial and operational resources from us or our customers, as well as the impact of tariffs and tax policy changes, restrictions on our ability to offer CME Group products and services in specific geographies or to specific customers or limitations or changes in underlying/physical product flows across geographies; the costs associated with protecting our intellectual property rights and our ability to operate our business without violating the intellectual property rights of others; decreases in revenue from our market data as a result of decreased demand or changes to regulations in various jurisdictions; changes in our rate per contract due to shifts in the mix of the products traded, the trading venue and the mix of customers (whether the customer receives member or non-member fees or participates in one of our various incentive programs) and the impact of our tiered pricing structure; the ability of our credit and liquidity risk management practices to adequately protect us from the credit risks of clearing members and other counterparties, and to satisfy the margin and liquidity requirements associated with the BrokerTec matched principal business; the ability of our compliance and risk management programs to effectively monitor and manage our risks, including our ability to prevent errors and misconduct and protect our infrastructure against security breaches and misappropriation of our intellectual property assets; our dependence on third-party providers and exposure to risk through third parties, including risks related to the performance, reliability and security of technology used by our third-party providers and third-party providers that our clients and third-parties rely on; our reliance on third-party distribution partners, including independent software vendors (ISVs), Futures Commission Merchants (FCMs), introducing brokers, broker-dealers around the world, regulatory reporting and data distributors and platform operators, and other partners, for facilitating trading and for market data information, and potential impacts from changes in their business models and priorities; volatility in commodity, equity and fixed income prices, and price volatility of financial benchmarks and instruments such as interest rates, equity indices, fixed income instruments and foreign exchange rates; economic, social, political and market conditions, including the volatility of the capital and credit markets and the impact of economic conditions on the trading activity of our current and potential customers; our ability to accommodate increases in contract volume and market data and order transaction traffic across the entire trade cycle and the ability to implement enhancements without failure or degradation of the performance of our trading and clearing systems and meeting our regulatory reporting obligations; our ability to execute our growth strategy and maintain our growth effectively; our ability to manage the risks, control the costs and achieve the synergies associated with our strategy for acquisitions, investments and alliances, including those associated with the performance of our joint ventures with S&P Dow Jones (S&P Dow Jones Indices LLC) in index services, our primary business and distribution partners' actions and our partnership with Google Cloud, including our ability to manage the successful implementation of our agreements with Google and our data center partners; variances in earnings on cash accounts and collateral that our clearing house holds for its clients; impact of CME Group pricing/fee level and structure and incentive changes; impact of aggregation services and internalization on trade flow and volumes; any negative financial impacts from changes to the terms of intellectual property and index rights; our ability to continue to generate funds and/or manage our indebtedness to allow us to continue to invest in our business; industry, channel partner and customer consolidation and/or concentration; decreases in trading and clearing activity; the imposition of a transaction tax or user fee on futures and options transactions and/or repeal of the 60/40 tax treatment of such transactions; increases in effective tax rates, borrowing costs, or changes in tax policy; our ability to maintain our brand and reputation; and the unfavorable resolution of material legal proceedings. For a detailed discussion and additional information concerning these and other factors that might affect our performance, see our other recent periodic filings, including our Annual Report on Form 10-K for the year ended December 31, 2024, as filed with the Securities and Exchange Commission ("SEC") on February 27, 2025, under the caption "Risk Factors".

## Q&A Conference Call Details

CME Group will hold a live Q&A teleconference to take questions related to first-quarter 2025 results at 8:30 a.m. Eastern time today. A live audio Webcast of the Q&A teleconference will be available on the Investor Relations section of CME Group's Web site, [www.cmegroup.com](http://www.cmegroup.com). Following the conference call, an archived recording will be available at the same site. Those wishing to listen in to the live Q&A teleconference via telephone should dial 877-918-3040 if calling from within the United States or +1-312-470-7282 if calling from outside the United States, at least 10 minutes before the call begins. The participant passcode for both telephone numbers is 1944793.

Analysts and investors are encouraged to review the Company's recent filings with the U.S. Securities and Exchange Commission, as well as the quarterly earnings reference documents posted to the Investor Relations page of CME Group's Web site.