FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
OMP Number:	222E U3							

287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SCHAEFFER RICHARD						2. Issuer Name and Ticker or Trading Symbol NYMEX HOLDINGS INC [NYMEX]								Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) 400 CHA	ast) (First) (Middle) 00 CHAMBERS STREET					3. Date of Earliest Transaction (Month/Day/Year) 05/07/2004								Offic belo	cer (give title ow)			Other (specify below)	
(Street) NEW YORK NY 10282 (City) (State) (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
		Tabl	e I - N	on-Deriv	ative	Sec	uritie	s Ac	quire	d, Di	sposed o	f, or B	enefic	ally Own	ed				1
Date			2. Transac Date (Month/Da		Execution Date,		Date,	3. 4. Securities Disposed O Code (Instr. 8)		Acquire f (D) (Inst	d (A) or tr. 3, 4 and	Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A) or (D)	Price	Reported Transaction (Instr. 3 as				(Instr. 4)	
Common Stock ⁽¹⁾ 05/07/20				2004)4		J		1	D	\$0	1	1		I	By ABN AMRO Incorporated			
Common Stock													1		D			1	
		Та	ble II								osed of, convertib			ly Owned		,			
1. Title of Derivative Security (Instr. 3)	Conversion or Exercise (Month/Day/Year) Price of Derivative Security Execution Date, if any (Month/Day/Year)		4. Transa Code (8)			6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) Amount or Number of Title Shares		8. Price of Derivative Security (Instr. 5)	ative derivati		10. Ownersl Form: Direct (E or Indire (I) (Instr.	Beneficial Ownership ct (Instr. 4)				

Explanation of Responses:

/s/ Richard Schaeffer

05/07/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{1.} Common Stock was transferred by reporting person's employer to another employee who is not a reporting person.