
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington D.C., 20549

Form 8-K

Current Report

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date Of Report (Date Of Earliest Event Reported): 06/24/2005

NYMEX Holdings, Inc.

(Exact Name of Registrant as Specified in its Charter)

Commission File Number: 333-30332

DE

(State or Other Jurisdiction of
Incorporation or Organization)

13-4098266

(I.R.S. Employer
Identification No.)

One North End Avenue, World Financial Center, New York , NY 10282-1101

(Address of Principal Executive Offices, Including Zip Code)

(212) 299-2000

(Registrant's Telephone Number, Including Area Code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act(17CFR240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act(17CFR240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act(17CFR240.13e-4(c))
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Item 5.02. Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers

On June 24, 2005, NYMEX Holdings, Inc. (the "Company") issued a press release announcing the departure of director Michel Marks. Mr. Marks resigned from the Board of Directors of the Company effective June 23, 2005. Mr. Marks' letter of resignation is filed as Exhibit 17.1 to this Current Report on Form 8-K. The press release is filed as Exhibit 99.1 to this Current Report on Form 8-K.

Signature(s)

Pursuant to the Requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the Undersigned hereunto duly authorized.

NYMEX Holdings, Inc.

Date: June 24, 2005.

By: /s/ Mitchell Steinhouse

Mitchell Steinhouse
Chairman

Exhibit Index

| Exhibit No. | Description |
|--------------------|-----------------------|
| EX-17.1 | Letter of Resignation |
| EX-99.1 | Press Release |

Michel D. Marks

June 23, 2005

To the NYMEX Board:

This afternoon I submitted a letter of resignation to Chairman Mitchell Steinhouse. I will step down as a Director of the exchange today.

I have enclosed a letter to the shareholders that explains the reason for the resignation. This will be sent tomorrow.

This was a difficult decision for me to make.

I have the highest regard for this business, and for all of those in its community who are responsible for its growth and development.

I also deeply appreciate the tremendous challenge now facing the Board and each director. I understand that the decisions that need to be made about the future are complex. And that the responsibility of representing the best interests of NY ME X and its shareholders is real.

At the same time, I strongly believe that it is possible to move the exchange along the technology curve to propel it to become a truly global business.

I want you to know that I acknowledge the endeavors and the hard work of each board member. We all know that this is both a challenging and exciting time.

The best interests of the exchange are paramount.

Warm regards

/s/ Michel

14 Broad Street, Red Bank NJ 07739 " 732-530-4434 " MDMarks@earthlink.net

Michel D. Marks

June 23, 2005

Dear Fellow Shareholder:

I want to let you know personally and directly that I notified Chairman Mitchell Steinhouse today that I have resigned as a Director of NYMEX.

This was not an easy decision for me to make. Many of you know me from my time as Chairman. And many of you know that my family and I have a deep and long standing interest in the exchange and its well being, so I do not make this move lightly.

We all appreciate that NYMEX is at an important juncture in its history.

Booming energy markets offer great opportunity. New technology and global competition pose great challenge. We have the potential to become the dominant global energy marketplace, yet we face the risk of losing this moment, losing this potential, and possibly losing control of our destiny.

If these challenges are well met, I strongly believe that NYMEX can become larger, more prosperous, and substantially more valuable over the next decade -- and beyond.

I am moved to confront these challenges. So I will be considering what courses of action are available to me to help position the exchange to achieve this potential.

My desire is to do this independently and not as a board member. At all times I hold the best interests of NYMEX and all its constituents as paramount.

Warm regards

/s/ Michel

14 Broad Street, Red Bank NJ 07739 " 732-530-4434 " MDMarks@earthlink.net

NYMEX BOARD MEMBER RESIGNS

New York, N.Y., June 24, 2005 -- NYMEX Holdings, Inc., announced that Michel Marks yesterday resigned from the board of directors.

Mr. Marks served as chairman of the board from 1978 to 1987 and has been a member of the board since May 2001, upon the creation of the equity owner category of the board.

NYMEX Chairman Mitchell Steinhouse said, "Michel has been a vital part of the Exchange for many years, and we appreciate and recognize his legacy, which includes the launch of the energy complex. We thank him for his contributions and wish him well in his future endeavors."

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Forward Looking and Cautionary Statements

This press release may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act, with respect to our future performance, operating results, strategy, and other future events. Such statements generally include words such as could, can, anticipate, believe, expect, seek, pursue, and similar words and terms, in connection with any discussion of future results. Forward-looking statements involve a number of assumptions, risks, and uncertainties, any of which may cause actual results to differ materially from the anticipated, estimated, or projected results referenced in forward-looking statements. In particular, the forward-looking statements of NYMEX Holdings, Inc., and its subsidiaries are subject to the following risks and uncertainties: the success and timing of new futures contracts and products; changes in political, economic, or industry conditions; the unfavorable resolution of material legal proceedings; the impact and timing of technological changes and the adequacy of intellectual property protection; the impact of legislative and regulatory actions, including without limitation, actions by the Commodity Futures Trading Commission; and terrorist activities and international hostilities, which may affect the general economy as well as oil and other commodity markets. We assume no obligation to update or supplement our forward-looking statements.