CME Group Inc. and Subsidiaries
Combined GAAP Income Statement Trend
(in millions, except per share amounts)

	Q110	Q210	Q310	Q410	Q111	Fav / (Unfav) % Change Q410 vs Q110	Q410
Revenues							
Clearing and transaction fees	$ 578.0	$ 684.2	$ 598.7	$ 625.4	$ 691.3	20%	11%
Market data and information services	87.6	102.0	101.4	104.1	107.0	22%	3%
Access and communication fees	10.9	11.2	11.3	12.0	11.5	5%	(4%)
Other	16.7	16.5	22.0	21.7	21.8	31%	1%
Total Revenues	693.2	813.9	733.4	763.2	831.6	20%	9%
Expenses							
Compensation	76.5	76.2	82.3	84.6	91.5	(20%)	(8%)
Bonus	13.0	17.3	19.2	22.1	18.8	(44%)	15%
Stock-based compensation	9.3	9.6	8.9	13.1	12.0	(29%)	9%
Compensation and benefits	***98.8***	***103.1***	***110.4***	***119.8***	***122.3***	***(24%)***	***(2%)***
Communications	10.1	10.9	9.8	9.8	9.9	2%	(1%)
Technology support services	12.2	12.7	12.5	13.1	12.0	2%	9%
Professional fees and outside services	31.2	25.3	26.1	35.0	30.7	2%	12%
Amortization of purchased intangibles	30.8	32.3	32.4	32.6	33.2	(8%)	(2%)
Depreciation and amortization	32.2	32.8	33.1	31.8	31.0	4%	2%
Occupancy and building operations	20.5	20.2	17.0	17.2	19.4	5%	(13%)
Licensing and other fee agreements	21.1	21.2	20.5	19.8	23.5	(11%)	(18%)
Restructuring	(0.3)	(0.2)	-	(0.1)	(0.0)	98%	0.95
Other	21.9	40.5	28.7	25.8	25.5	(16%)	1%
Total Expenses	278.5	298.8	290.5	304.8	307.5	(10%)	(1%)
Operating Income	414.7	515.1	442.9	458.4	524.1	26%	14%
Operating Margin	59.8%	63.3%	60.4%	60.1%	63.0%		
Non-Operating Income (Expense)							
Investment income	11.1	4.4	12.6	14.2	18.8	70%	33%
Impairment of long-term investment	-			(2.2)	-		
Gain (losses) on derivative investments	6.0			(8.6)	(0.1)		
Securities lending interest income	-				-		
Securities lending interest and other costs	-				-		
Interest and other borrowing costs	(31.4)	(37.9)	(35.9)	(35.1)	(30.1)	4%	14%
Equity in losses of unconsolidated subsidiaries	(1.5)	(1.5)	(3.9)	0.5	(1.1)	25%	
Other income (expense)	-						
ERP guarantee	-						
Total Non-Operating	(15.8)	(35.0)	(27.2)	(31.2)	(12.5)	21%	60%
Income Before Income Taxes	398.9	480.1	415.7	427.2	511.6	28%	20%
Income tax provision	(158.7)	(208.9)	(171.4)	(230.8)	(54.5)	66%	76%
Net Income	240.2	271.2	244.3	196.4	457.1	90%	133%
Less: Net income attributable to redeemable non-controlling inte	-	0.5	0.0	0.2	0.5		
Net Income Attributable to CME Group	$ 240.2	$ 270.7	$ 244.3	$ 196.2	$ 456.6	90%	133%
Earnings per Diluted Common Share	$ 3.62	$ 4.11	$ 3.66	$ 2.93	$ 6.81	88%	133%
Weighted Average Number of Common Shares:	66.4	65.8	66.7	67.0	67.1		

CME Group Inc. and Subsidiaries
Reconciliation of GAAP to Non-GAAP Measures
(in millions)

		Quarter Ended March 31, 2011
GAAP Results		
Revenues	$	831.6
Expenses		307.5
Operating income		524.1
Operating margin		63.0%
Non-Operating income (expense)		(12.5)
Income before income taxes		511.6
Income tax provision		(54.5)
Effective tax rate		10.7%
Net income	$	457.1
Less: Net income attributable to redeemable non-controlling interest		0.5
Net Income Attributable to CME Group	$	456.6
Earnings per Common Share Attributable to CME Group:		
Basic	$	6.83
Diluted		6.81
Adjustments		
Adjustment to income taxes[1]		(164.4)
Non-GAAP results, excluding adjustments		
Revenues	$	831.6
Expenses		307.5
Operating income		524.1
Operating margin		63.0%
Non-Operating income (expense)		(12.5)
Income before income taxes		511.6
Income tax provision		(218.9)
Effective tax rate		42.8%
Net income	$	292.7
Less: Net income attributable to redeemable non-controlling interest		0.5
Net Income Attributable to CME Group	$	292.2
Adjusted earnings per Common Share Attributable to CME Group:		
Basic	$	4.37
Diluted		4.36
Weighted Average Number of Common Shares:		
Basic		66,857
Diluted		67,062

1) Tax adjustment reflects $164 million benefit within tax expense associated with a change in our expected effective tax rate and its impact on our deferred tax expense and the release of reserves related to a foreign investment.