

CME Group
2Q 2010
Earnings Conference Call

July 29, 2010

Forward-Looking Statements

Statements in this presentation that are not historical facts are forward-looking statements. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or implied in any forward-looking statements. Among the factors that might affect our performance are: increasing competition by foreign and domestic entities, including increased competition from new entrants into our markets and consolidation of existing entities; our ability to keep pace with rapid technological developments, including our ability to complete the development and implementation of the enhanced functionality required by our customers; our ability to continue introducing competitive new products and services on a timely, cost-effective basis, including through our electronic trading capabilities, and our ability to maintain the competitiveness of our existing products and services; our ability to adjust our fixed costs and expenses if our revenues decline; our ability to generate revenues from our processing services; our ability to maintain existing customers, develop strategic relationships and attract new customers; our ability to expand and offer our products in foreign jurisdictions; changes in government policy, including policies relating to common or directed clearing, and changes resulting from the adoption and implementation of the Dodd-Frank Act and any changes in the regulation of our industry with respect to speculative trading in commodity interests and derivative contracts; the costs associated with protecting our intellectual property rights and our ability to operate our business without violating the intellectual property rights of others; our ability to generate revenue from our market data that may be reduced or eliminated by the growth of electronic trading, the state of the overall economy or declines in subscriptions; changes in our rate per contract due to shifts in the mix of the products traded, the trading venue and the mix of customers (whether the customer receives member or non-member fees or participates in one of our various incentive programs) and the impact of our tiered pricing structure; the ability of our financial safeguards package to adequately protect us from the credit risks of clearing members; the ability of our compliance and risk management methods to effectively monitor and manage our risks; changes in price levels and volatility in the derivatives markets and in underlying fixed income, equity, foreign exchange and commodities markets; economic, political and market conditions, including the recent volatility of the capital and credit markets and the impact of current economic conditions on the trading activity of our current and potential customers; our ability to accommodate increases in trading volume and order transaction traffic without failure or degradation of performance of our systems; our ability to execute our growth strategy and maintain our growth effectively; our ability to manage the risks and control the costs associated with our acquisition, investment and alliance strategy; our ability to continue to generate funds and/or manage our indebtedness to allow us to continue to invest in our business; industry and customer consolidation; decreases in trading and clearing activity; the imposition of a transaction tax on futures and options on futures transactions and/or the repeal of the 60/40 tax treatment of such transactions; the unfavorable resolution of material legal proceedings and the seasonality of the futures business. More detailed information about factors that may affect our performance may be found in our filings with the Securities and Exchange Commission, including our most recent periodic reports filed on Form 10-K and Form 10-Q, which are available in the Investor Relations section of the CME Group Web site. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

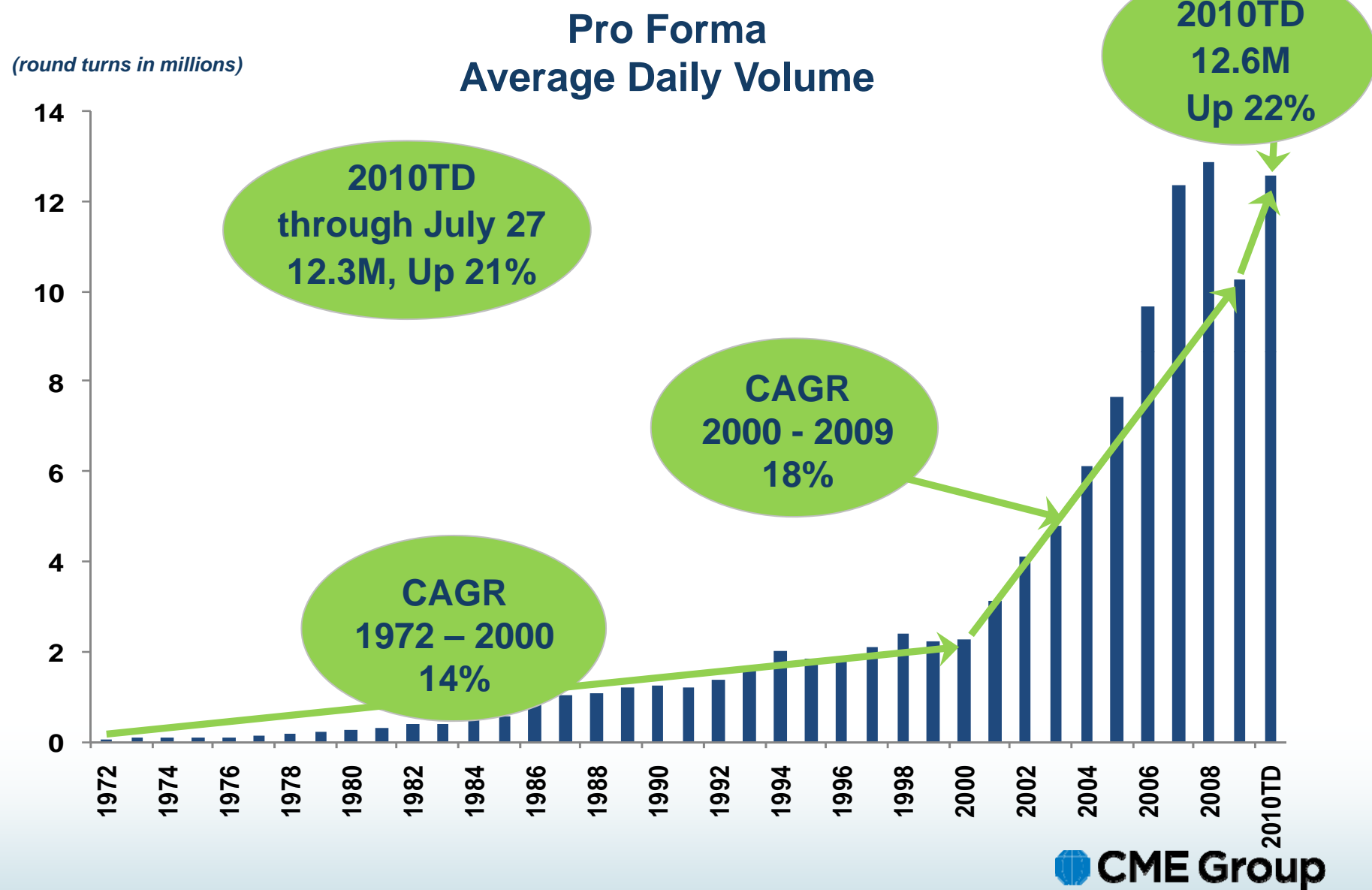
Non-GAAP Financial Measures

In this presentation we refer to non-GAAP financial measures, including pro forma results that assume the merger with CBOT Holdings and acquisition of NYMEX Holdings were completed as of the beginning of the period presented. A reconciliation of non-GAAP EPS and effective tax rate to our respective GAAP figures is available at the end of the company's latest financial statements in the Investor Relations section of the CME Group Web site.

NOTE: Unless otherwise noted, all references to CME Group volume, open interest and rate per contract information in the text of this document is based on pro forma results assuming the merger with CBOT Holdings and the acquisition of NYMEX Holdings were completed as of the beginning of the period presented. All data exclude CME Group's non-traditional TRAKRSSM products, for which CME Group receives significantly lower clearing fees of less than one cent per contract on average, as well as HuRLO products and credit default swap clearing. Unless otherwise noted, all year, quarter and month to date volume is through 6/30/10.

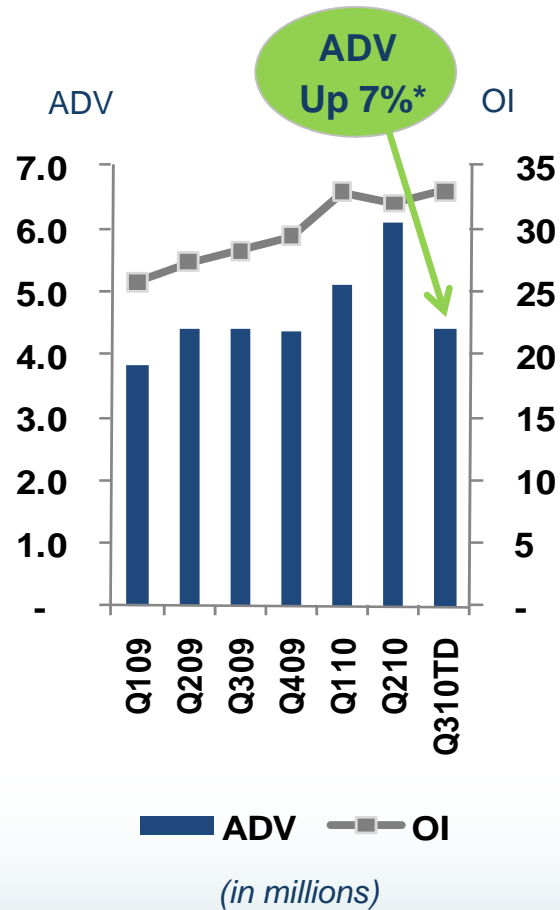


Near 40 Years of 15 Percent Annual Growth

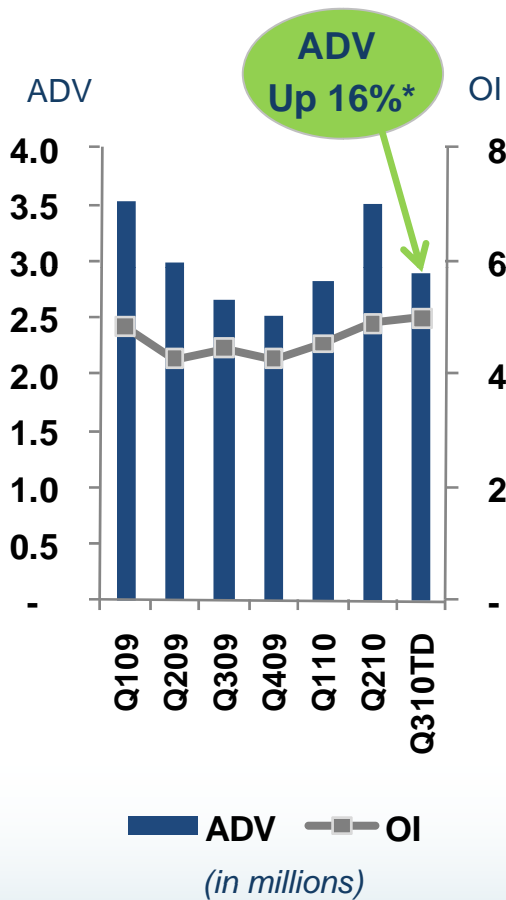


Financial Products Snapshot

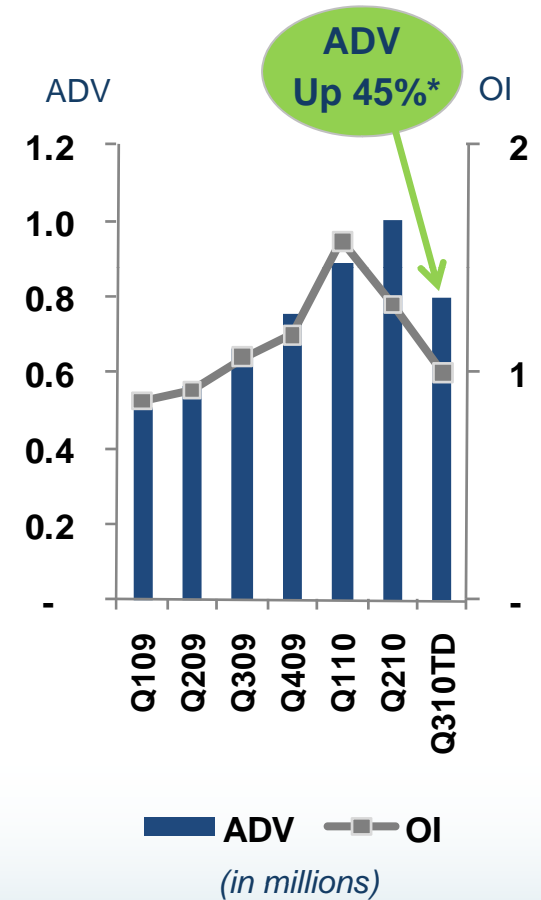
Interest Rates



Equities

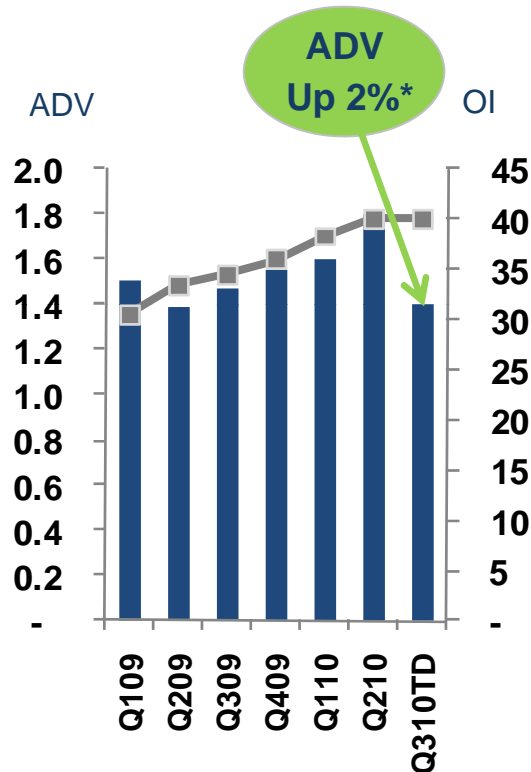


FX



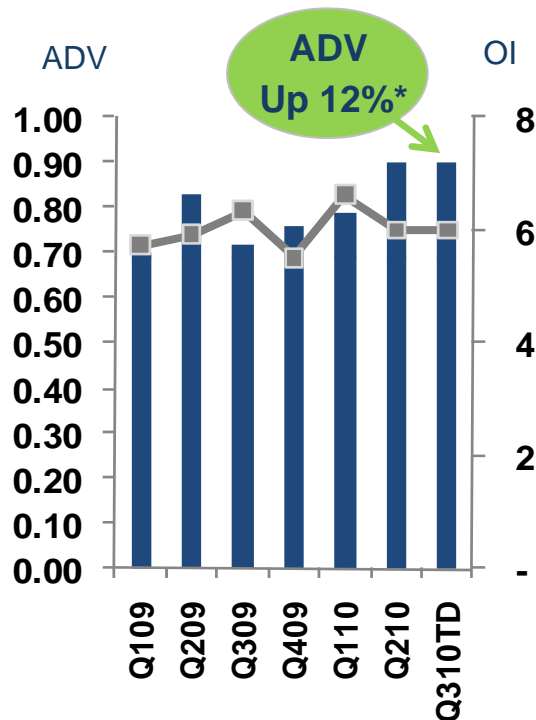
Commodities Products Snapshot

Energy



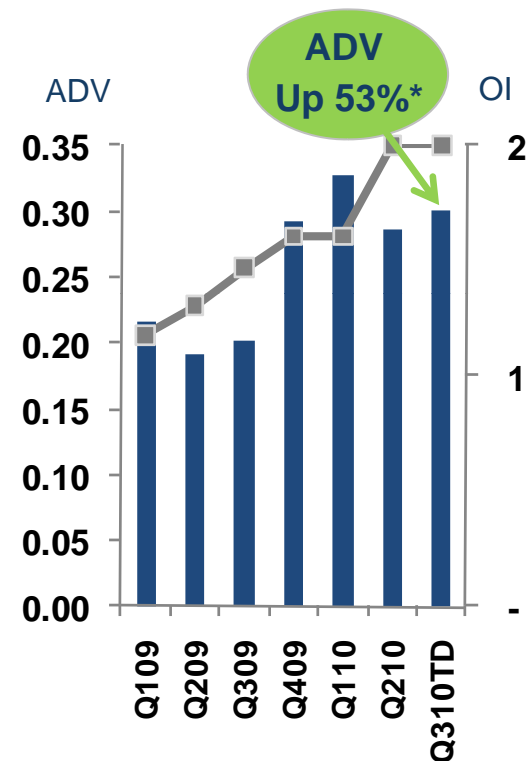
■ ADV — OI
(in millions)

Ag Commodities / Alt. Inv.



■ ADV — OI
(in millions)

Metals



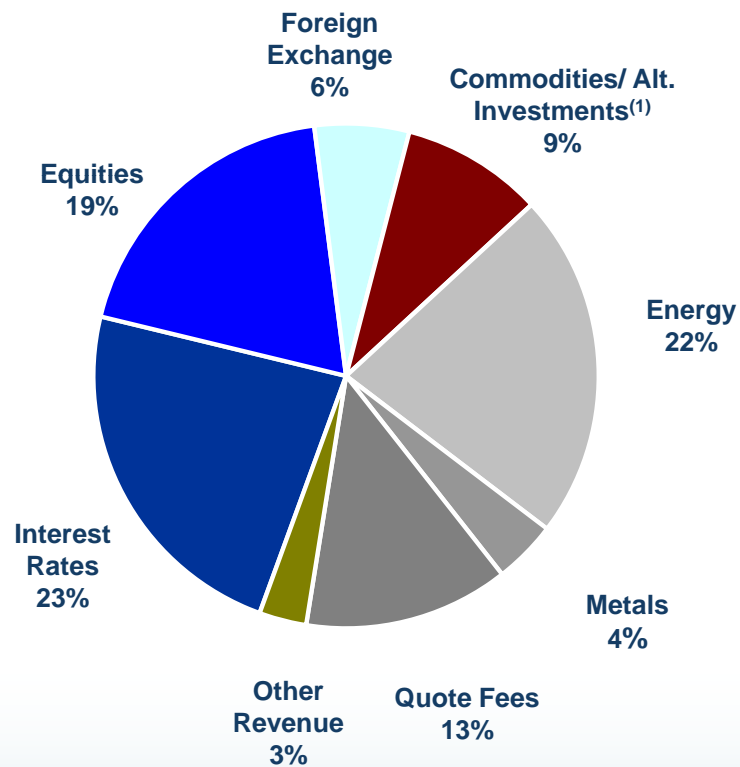
■ ADV — OI
(in millions)



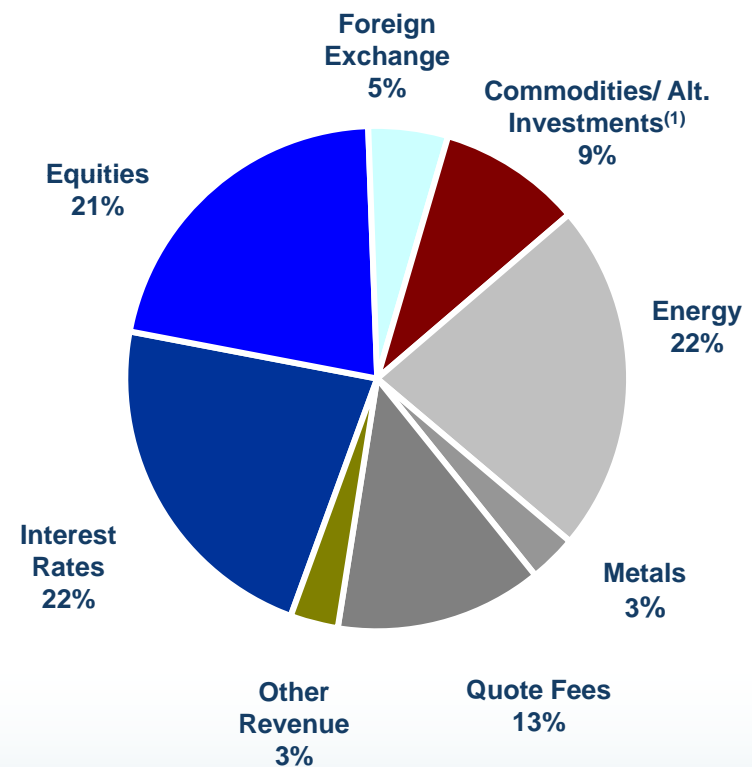
Q310TD ADV and OI through July 26, 2010 / *ADV growth represents Q310TD vs. same time period in 2009

Diverse Product Portfolio

Q2 2010 Revenue Mix



Q2 2009 Revenue Mix



1. Commodities / Alt Investments includes agricultural commodities (grains, dairy, livestock, forest, NYMEX softs, indexes), weather and real estate

Recent Market Environment

LIBOR / OIS Spreads Trend

End of month OI
(contracts in millions)



Spreads have widened,
but not significantly
compared with
credit crisis

The Global Formula

Diverse, Globally Relevant Products

- Energy
- Eurodollars and U.S. Treasuries
- FX - foreign currency pairs
- Benchmark U.S. and foreign equity indexes
- Gold / precious metals
- Global agricultural commodities

↑
**Critical Assets
Already in Place**
↓



CME Globex Broad Distribution

- CME Globex customers in over 80 countries and market data customers in 150 countries
- 8 high speed telecommunications / distribution hubs
- *Partner of choice* - advanced, world-class derivatives functionality, top tier system performance, robust ability to scale and recover

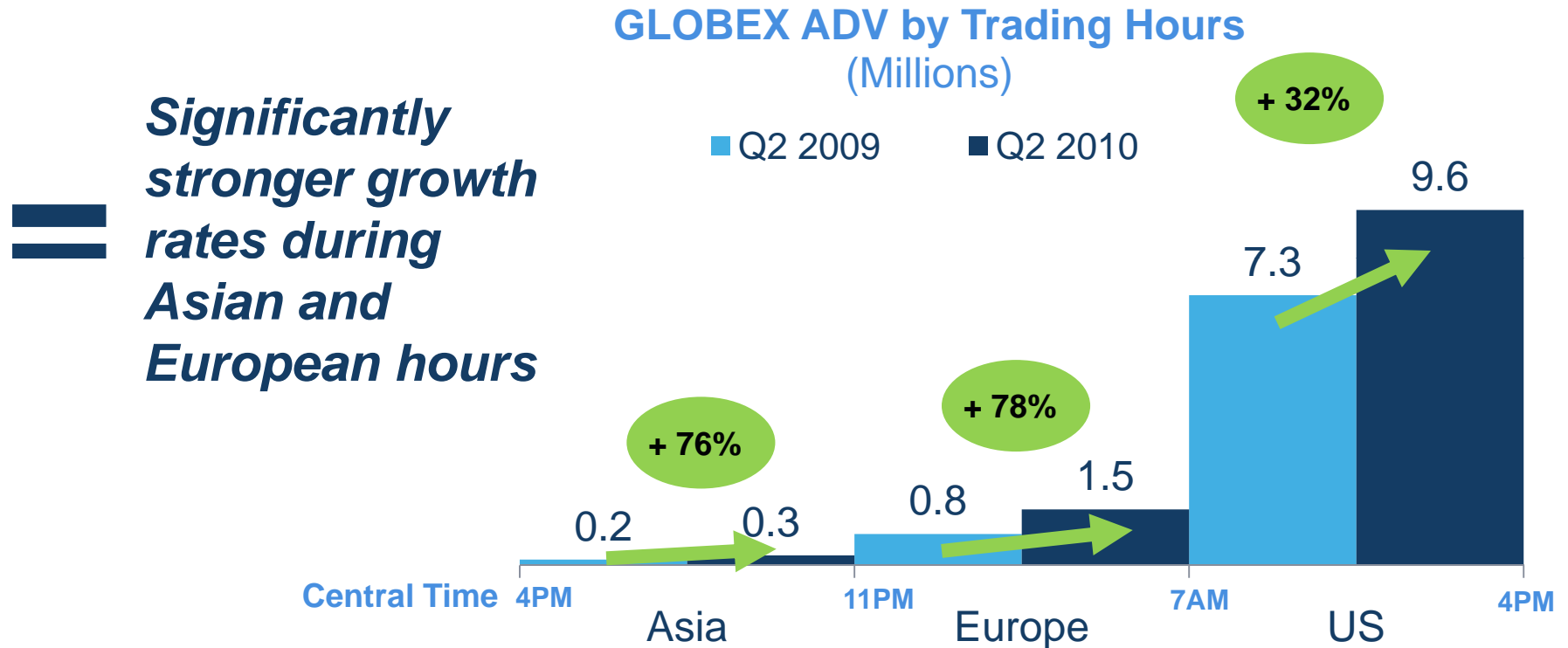


*Building out
international sales/
marketing, research,
product development
functions*

*Partnering with
leading global
exchanges in high-
growth, emerging
markets*



Global Formula Driving Round the Clock Liquidity



- Volumes through International hubs grew 68% from Q209 to Q210
- International hubs are now 13% of total GLOBEX volume
- Volume during non U.S. hours now represents 16% of total GLOBEX volume

Capital Structure Guiding Principles

- 1) Maintain financial flexibility**
 - a) Maintain target level of cash - \$500M+**
 - b) Maintain capacity in the form of a revolving credit facility**
- 2) Target a high investment grade credit rating**
- 3) Pay a stable to growing quarterly dividend**
- 4) Maintain a permanent, prudent level of debt in the capital structure**
- 5) Fund ongoing returns of capital with excess cash on hand through: share repurchases and/or special dividends**

CME Group Average Rate Per Contract

Average Rate Per Contract (RPC)

CME Group RPC

Product Line	2Q 2009	3Q 2009	4Q 2009	1Q 2010	2Q 2010
Interest rates	\$ 0.525	\$ 0.505	\$ 0.509	\$ 0.503	\$ 0.481
Equities	0.712	0.722	0.733	0.713	0.713
Foreign exchange	0.901	0.853	0.816	0.803	0.798
Energy	1.653	1.694	1.606	1.636	1.581
Agricultural Commodities	1.130	1.199	1.278	1.244	1.282
Metals	1.808	1.849	1.872	1.734	1.749
Average RPC	\$ 0.823	\$ 0.834	\$ 0.849	\$ 0.821	\$ 0.790

Venue					
Exchange-traded	\$ 0.765	\$ 0.765	\$ 0.783	\$ 0.754	\$ 0.732
CME ClearPort	2.031	2.304	2.236	2.392	2.489

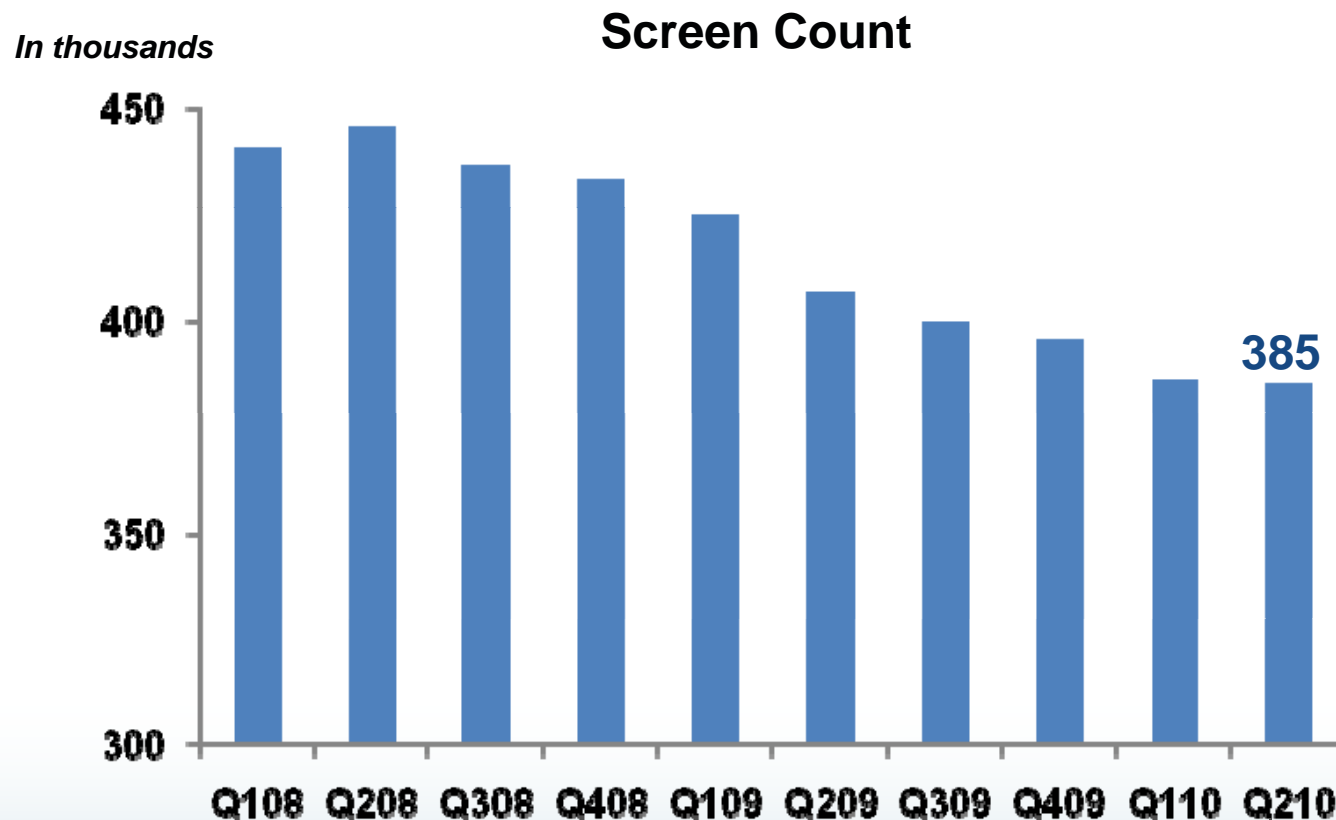
Recent Rolling 3-Month RPC Trend

	Q309	Oct-09	Nov-09	Q409	Jan-10	Feb-10	Q110	Apr-10	May-10	Q210
Interest rates	\$0.505	\$0.502	\$0.506	\$0.509	\$0.511	\$0.511	\$0.503	\$0.492	\$0.484	\$0.481
Equities	\$0.722	\$0.715	\$0.722	\$0.733	\$0.735	\$0.726	\$0.713	\$0.712	\$0.713	\$0.713
Energy	\$1.694	\$1.645	\$1.628	\$1.606	\$1.637	\$1.640	\$1.636	\$1.628	\$1.604	\$1.581
Foreign exchange	\$0.853	\$0.824	\$0.802	\$0.816	\$0.817	\$0.806	\$0.803	\$0.811	\$0.809	\$0.798
Commodities/Alt. Inv.	\$1.199	\$1.244	\$1.259	\$1.278	\$1.267	\$1.255	\$1.244	\$1.248	\$1.265	\$1.282
Metals	\$1.849	\$1.868	\$1.898	\$1.872	\$1.851	\$1.703	\$1.734	\$1.696	\$1.776	\$1.749
Total	\$0.834	\$0.831	\$0.840	\$0.849	\$0.852	\$0.838	\$0.821	\$0.809	\$0.789	\$0.790



Quotation Data Fees – Quarterly Trend

- *Q210 count down 5 percent from Q209 and down only 1,000 (less than 1 percent) from Q110*



Debt Update

- Paid down \$300 million of debt during Q210 (commercial paper)
- \$300 million debt payment due in Q310

Pro Forma Debt Structure as of Q2 2010

Description	Par (\$B)	Maturity	Yield YTD	Type	Coupon
Commercial Paper	\$0.00	NA	NA	Variable	NA
2 Year Public Issue	\$0.30	Aug-10	3.97%	Fixed	3.92%
3 Year Bank Loan	\$0.42	Aug-11	4.75%	Fixed	4.72%
5 Year Public Issue	\$0.75	Aug-13	5.44%	Fixed	5.40%
5 Year Public Issue	\$0.75	Feb-14	5.80%	Fixed	5.75%
*8 Year Rule 144A Issue	\$0.61	Mar-18	4.48%	Fixed	4.40%
Total Debt	\$2.82				

Additional Notes and Guidance

- **2010 full year expense guidance of \$1.13 to \$1.14 billion, excluding the CMA impairment, implies second half expense of \$573 to \$583 million**
- **Full year guidance for capital expenditures remains at \$180 to \$200 million**
- **For the full year 2010, expect effective tax rate of between 41 and 42 percent**