

CME Group Announces Annual Managing Director Promotions

CHICAGO, Feb 17, 2010 /PRNewswire via COMTEX News Network/ -- CME Group, the world's leading and most diverse derivatives marketplace, today announced the following Managing Director promotions, which were effective February 14:

Felix Carabello, 45, Managing Director, Energy and Metals, International

Carabello is responsible for executing CME Group's international energy and metals business strategy including increasing trading volume, managing client relationships and building product awareness. He will be based out of CME Group's London office. Prior to joining the company in 1999, Carabello held various trading and sales positions at Credit Lyonnaise Rouse and Griffin Trading. He also worked on the NYMEX trading floor. He attended Kemper Military College, Westminster College and served in the United States Army Reserve, retiring with the rank of Captain in 2006.

Sam Coady, 45, Managing Director, Corporate Finance

Coady is responsible for financial valuations and business case development for mergers and acquisitions and strategic investments. He also manages competitor financial analysis and corporate finance special projects. Prior to joining the company in 2001, Coady served in senior finance, internal audit and accounting roles for MarchFirst (formerly Whittman Hart) and The Quaker Oats Company. He holds a bachelor's degree in accounting from DePaul University and an MBA from the Kellogg Graduate School of Management at Northwestern University.

Elizabeth Gisch, 40, Managing Director, Global Account Management (GAM)

Gisch is responsible for leading CME Group's Global Account Management (GAM) team, which supports business development through relationships with strategic channel partners and acts as the primary contact for CME Globex customers in more than 80 countries worldwide. She also oversees the client side of new software releases and manages the customer development and connectivity processes for both CME Globex and the CME ClearPort Clearing API. Gisch joined the company in 1993 and has held positions of increasing responsibility in the Technology, Products & Services and Global Operations Divisions since that time. She holds a bachelor's degree in communications and French from St. Mary's College in Notre Dame, Indiana.

Matthew Kelly, 45, Managing Director and Associate General Counsel

Kelly is responsible for developing and managing CME Group's intellectual property programs covering patents, trademark, copyrights, and trade secrets. He also manages strategic licensing, including product license agreements, out licensing of CME Group software and market data, intellectual property acquisitions and partnerships, and manages a variety of intellectual property litigation and enforcement matters. Before joining the company in 2001, Kelly specialized in patent law at Brinks Hofer Gilson & Lione in Chicago and Morgan & Finnegan in Washington, D.C. and managed the design and development of space-based computers at IBM. He holds a bachelor's degree in electrical engineering from Michigan State University, a Master of Business Administration focusing in finance from Virginia Polytechnic Institute and State University and a J.D. focusing on intellectual property from the George Mason University School of Law.

David Lehman, 58, Managing Director, Commodity Research & Product Development

Lehman is responsible for leading efforts to identify and develop new CME Group product and services opportunities related to both exchange-traded and over-the-counter (OTC) markets, maintaining viability of current product offerings and providing strategic insight into new markets, business development and research within the commodity space. Prior to joining the company in 1989, Lehman held the position of Industry Economist with the Commodity Futures Trading Commission. He holds both a bachelor's and a master's degree in agricultural and resource economics from the University of Maryland.

Brian McElligott, 37, Managing Director, Information Products Management

McElligott is responsible for leading CME Group's \$300M+ market data business, including growing revenue generated from the sale and redistribution of CME Group market data assets. He also is responsible for leading most third-party licensing requirements, including CME Group's credit default swap (CDS) initiative and the use of CME Group's intellectual property in the creation of indices or structured products. Prior to joining the company in 2001, McElligott worked as a technology consultant developing e-commerce sites and Internet strategies for large financial institutions, including CME. He also held a variety of positions at Northern Trust. He holds a bachelor's degree in economics from the University of Illinois at Urbana-

Champaign and an MBA in finance and e-business from DePaul University.

Brian Oliver, 39, Managing Director, Business Development

Oliver is responsible for leading CME Group's cleared OTC CDS initiative, including strategy, business development and managing relationships with dealer and buy-side founding members. Before joining the company, he served as Vice President for CRA International, an economics, finance and business consulting firm. He holds a bachelor's degree in finance from Indiana University and an MBA degree in finance, management, strategy and entrepreneurship from the Kellogg Graduate School of Management at Northwestern University.

James V. Pieper, 43, Managing Director, Controller

Pieper is responsible for ensuring the integrity of CME Group's public financial information and related disclosures including information for subsidiaries and affiliates. He also is responsible for ensuring the effectiveness of CME Group's internal controls. Before joining the company in 2004, Pieper worked for Divine, Inc. as Director of Worldwide Accounting and for KPMG LLP as a Senior Manager. He holds a bachelor's degree in accountancy from Northern Illinois University and an MBA with a finance major from The Wharton School at the University of Pennsylvania.

Carl Stumpf, 41, Managing Director and Technology Controller

Stumpf serves as the financial controller for all CME Group technology spending and is responsible for accurate financial reporting for the company's Technology & Enterprise Computing Division. He also leads CME Group's technology budgeting process and supports major CME Group business initiatives including M&A and data center financial planning. Before joining the company, Stumpf held technology development positions for Divine Professional Services, KPMG Consulting and Utilities International. He began his career as an associate with Arthur Andersen LLP. He holds a bachelor's degree in accountancy and a master's degree in accounting science, both from the University of Illinois.

As the world's leading and most diverse derivatives marketplace, CME Group (www.cmegroup.com) is where the world comes to manage risk. CME Group exchanges offer the widest range of global benchmark products across all major asset classes, including futures and options based on interest rates, equity indexes, foreign exchange, energy, agricultural commodities, metals, weather and real estate. CME Group brings buyers and sellers together through its CME Globex(R) electronic trading platform and its trading facilities in New York and Chicago. CME Group also operates CME Clearing, one of the largest central counterparty clearing services in the world, which provides clearing and settlement services for exchange-traded contracts, as well as for over-the-counter derivatives transactions through CME ClearPort(R). These products and services ensure that businesses everywhere can substantially mitigate counterparty credit risk in both listed and over-the-counter derivatives markets.

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