FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* GAPSTAR LLC					2. Issuer Name and Ticker or Trading Symbol NYMEX HOLDINGS INC [NMX]								Relationship of Reporting Person(s) to Issuer (Check all applicable) Director					
(Last) GENERA	(Fi	rst) ΓΙC SERVICE C	(Middle)	l 11	3. Date of Earliest Transaction (Month/Day/Year) 11/22/2006								Officer (below)	give title	title Othe belo		ecify	
3 PICKWICK PLAZA					If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable					
(Street) GREENWICH CT 06830			06830										Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	City) (State) (Zip)		(Zip)															
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Date				ransactio e onth/Day/\	Day/Year) if a		eemed Ition Date, h/Day/Year	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			Beneficial Owned Fo	Form ly (D) or		: Direct III Indirect E str. 4) C	7. Nature of ndirect Beneficial Ownership	
									v	Amount	(A) or (D)	r Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock 11/22/					2006		С		122,40	00 A	(1)	122,400			D			
			Table II - Dei (e.ç								or Bene ble secu		Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	4. Transa Code (6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisab	Date I Exercisable I		Title	Amount or Number of Shares		(Instr. 4)				
Series A Cumulative Redeemable Convertible Preferred	(1)	11/22/2006		С			122,400	(2)		(1)	Common Stock	122,400	(1)	0		D		

Explanation of Responses:

- 1. Upon the closing of the issuer's initial public offering of shares of Common Stock, every one share of Series A Cumulative Redeemable Convertible Preferred Stock automatically converted into one share of Common Stock
- 2. Immediately.

/s/ Matthew Nimetz, Managing

Director

** Signature of Reporting Person

11/27/2006 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.