FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | |
|--------------|---------|--|--|--|
| OMB Number: | 3235-02 | | | |

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | or | Section | 1 30(h) of th | ne Inves | stment | Company Act | of 1940 | | | | | | | |
|--|-------|--|------------------------|---|---|---|---------------------|---|--------------------------------|--------------------------|--|--|--|---|--|---|---|--|
| 1. Name and Address of Reporting Person * $\underline{LEVIN\ ROBERT\ A}$ | | | | | 2. Issuer Name and Ticker or Trading Symbol NYMEX HOLDINGS INC [NMX] | | | | | | | | 5. Relationship of Reportir (Check all applicable) Director Officer (give title | | | 10% Ow | ner | |
| (Last) (First) (Middle) C/O NYMEX HOLDINGS, INC. ONE NORTH END AVE., WORLD FINANCIAL | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/20/2007 | | | | | | | | X Officer (give title Other (specify below) SVP - Research | | | | | | |
| CTR. (Street) NEW YORK NY 10282 | | | | 4. | | | | | | | | i. Indivine) | <i>'</i> | | | | | |
| (City) | (S | , | (Zip) le I - | Non-Deriv | vativ | e Sec | urities A | caui | red. I | Disposed (| of. or I | Benefici | ally (| Owner | Ī | | | |
| 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day | | | on | Execution Date, | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and | | | 5. Amount of | | ınt of es ially Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | Code | v | Amount | (A) or (D) | Price | | Transac (Instr. 3 | tion(s) | | | | |
| Common | Stock | | | 11/20/20 | 07 | | | M ⁽¹⁾ | | 1,250 | A | \$59 | 59 2,234 D | | | | | |
| Common Stock 11/20/200 | | | | 07 | | | S ⁽¹⁾⁽²⁾ | | 1,332(2) | D | \$121.10 | 55 ⁽²⁾ | 5 ⁽²⁾ 902 | | | D | | |
| | | 7 | able | | | | | | | sposed of s, converti | | | | wned | | | | |
| Derivative Conversion Date | | 3. Transaction Date (Month/Day/Year) | Exec if any | | | ransaction of ode (Instr. Derivati | | Expi (Mor | nte Exe ration I nth/Day | | 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4) | | De Se (In | Price of erivative ecurity estr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | O Fe D OI (I) | .0. Ownership Form: Direct (D) or Indirect I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | I | I | | | 1 | | 1 | | 1 | 1 | Amour | " | | | - 1 | | I |

Explanation of Responses:

\$59

- $1. \ Transaction pursuant to previously adopted plan intended to comply with Rule 10b5-1(c) under the Securities Exchange Act of 1934.$
- 2. The Reporting Person sold the indicated number of shares, in the aggregate, at the indicated average sales price. Specific share and price information for each sale is set forth on Exhibit 99.1 hereto, which is incorporated herein by reference.

Date Exercisable

(3)

Expiration

11/17/2014

Date

Title

Common

Stock

3. The Option vests in four equal annual installments beginning on November 17, 2007, subject to additional terms contained in the grant and, if applicable, other contracts.

ν

Code

M⁽¹⁾

(A) (D)

1 250

4. Not applicable.

Stock Option

(right to

buy)

/s/ Robert A. Levin

11/23/2007

58 750

D

** Signature of Reporting Person

Number

of Shares

1,250

(4)

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

11/20/2007

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Name and Address of Reporting Person:

Robert A. Levin c/o NYMEX Holdings, Inc. One North End Avenue World Financial Center New York, NY 10282

Issuer Name and Ticker or Trading Symbol:

NYMEX Holdings, Inc. [NMX]

Date of Earliest Transaction Required

to be Reported (Month/Day/Year):

11/20/2007

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