FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* GAP COINVESTMENTS III LLC					2. Issuer Name and Ticker or Trading Symbol NYMEX HOLDINGS INC [NMX]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner					
(Last) GENERA	(Fir L ATLANT	st) ((Middle) OMPANY L	111	3. Date of Earliest Transaction (Month/Day/Year) 11/22/2006								Officer (below)	give title		Other (sp below)	ecify	
3 PICKWICK PLAZA				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable					
(Street) GREENW	лсн ст	? (06830									Lin	X Form fil	Form filed by More than One Repo				
(City)	(Sta	ate) ((Zip)															
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
Date				. Transactio ate Month/Day/\	Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed		ties Acquired (A) o d Of (D) (Instr. 3, 4 a		5. Amoun Securities Beneficia Owned Fo	Form (D) or		Direct Ir ndirect B r. 4) O	7. Nature of ndirect Beneficial Ownership	
								Code	v	Amount	(A) o	r Price	Transaction (Instr. 3 a				(Instr. 4)	
Common Stock 11/22/				11/22/20	2/2006			С		438,762 A		(1)	438,	38,762)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	Code				6. Date Exercisabl Expiration Date (Month/Day/Year)		of Securities		ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	ly [10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	e V ((D)	Date Exercisal:		Expiration Date	Title	Amount or Number of Shares		(Instr. 4))II(5)			
Series A Cumulative Redeemable Convertible Preferred Stock	(1)	11/22/2006		С			438,762	(2)		(1)	Common Stock	438,762	(1)	0		D		

Explanation of Responses:

- 1. Upon the closing of the issuer's initial public offering of shares of Common Stock, every one share of Series A Cumulative Redeemable Convertible Preferred Stock automatically converted into one share of Common Stock.
- 2. Immediately.

/s/ Matthew Nimetz, Managing

<u>Memb</u>er

** Signature of Reporting Person

Date

11/27/2006

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.